

**SOUTH CENTRAL IOWA COMMUNITY ACTION  
PROGRAM, INC.**

**Chariton, Iowa**

**FINANCIAL STATEMENTS AND SUPPLEMENTARY DATA**

**October 31, 2023**

**(With Independent Auditor's Reports Thereon)**

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Chariton, Iowa

**Table of Contents**

	<u>Pages</u>
Board of Directors and Officers	1
Independent Auditor's Report	2-3
Statement of Financial Position	4
Statement of Activities	5
Statement of Functional Expenses	6
Statement of Cash Flows	7
Notes to Financial Statements	8-15
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards	16-17
Independent Auditor's Report on Compliance for Each Major Federal Program and Report on Internal Control Over Compliance Required by the Uniform Guidance	18-19
Schedule of Findings and Questioned Costs	20
Schedule of Expenditures of Federal Awards	21-22
Notes to Schedule of Expenditures of Federal Awards	23
Combining Statement of Activities and Changes in Net Assets	24-29
Schedules of Expenses Compared to Budget	
Head Start Programs	30
Community Services Block Grant	31
Family Development and Self-Sufficiency	32
Low Income Home Energy Assistance Program	33
Low Income Home Water Assistance Program	34
HEAP Weatherization Assistance Program	35
DOE Weatherization Assistance Program	36
IPL Weatherization Assistance Program	37
MEC Weatherization Assistance Program	38
Revenue and Expenses of Local Programs	39-40

## SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

**Board of Directors and Officers****Officers**

Cathy Reece  
 Sally Jackson  
 Gwen Morris  
 John Dunsdon  
 Jamie Swearingin

Chairman of the Board  
 First Vice-Chairman  
 Second Vice-Chairman  
 Treasurer  
 Board Secretary

**Board Members**

<u>County</u>	<u>Representing Private Sector</u>	<u>Representing Public Officials</u>	<u>Representing Low-Income</u>
Clarke	Vacant	Randy Dunbar	Robin Black
Decatur	John Dunsdon	Steve Fulkerson	Gwen Morris
Lucas	Maxine Willadson	Cathy Reece	Vacant
Monroe	Jerry Durian	Sonny Schroeder	Vacant
Wayne	Diane Olson Schroeder	Lance Lange	Sally Jackson

**Management**

Brenda Fry  
 Janell Staats

Executive Director  
 Financial Director

INDEPENDENT AUDITOR'S REPORT

Board of Directors  
South Central Iowa Community Action Program, Inc.  
Chariton, Iowa

**Report on the Audit of the Financial Statements**

***Opinion***

We have audited the financial statements of South Central Iowa Community Action Program, Inc. (a nonprofit organization), which comprise the Statement of Financial Position as of October 31, 2023, and the related Statements of Activities, Functional Expenses, and Cash Flows for the year then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of South Central Iowa Community Action Program, Inc. as of October 31, 2023, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

***Basis for Opinion***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of South Central Iowa Community Action Program, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about South Central Iowa Community Action Program, Inc.'s ability to continue as a going concern for one year after the date that the financial statements are available for issuance.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of South Central Iowa Community Action Program, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about South Central Iowa Community Action Program, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

#### **Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying Schedule of Expenditures of Federal Awards as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* is presented for purposes of additional analysis and is not a required part of the financial statements. The additional supporting schedules are presented for purposes of additional analysis and are also not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the financial statements taken as a whole.

#### **Report on Summarized Comparative Information**

We have previously audited South Central Iowa Community Action Program, Inc.'s 2022 financial statements, and we expressed an unmodified opinion on those audited financial statements in our report dated March 12, 2023. In our opinion, the summarized comparative information presented herein as of and for the year ended October 31, 2022, is consistent, in all material respects, with the audited financial statements from which it has been derived.

#### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued a report dated March 6, 2024, on our consideration of South Central Iowa Community Action Program, Inc.'s internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of South Central Iowa Community Action Program, Inc.'s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering South Central Iowa Community Action Program, Inc.'s internal control over financial reporting and compliance.

  
 MERIWETHER, WILSON AND COMPANY, PLLC  
 Certified Public Accountants

March 6, 2024  
 West Des Moines, Iowa

## SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

## Statement of Financial Position

October 31, 2023  
(With Comparative Totals for 2022)

	<u>2023</u>	<u>2022</u>
<b>Assets</b>		
<b>Current Assets</b>		
Cash and Cash Equivalents	\$ 629,333	379,176
Certificates of Deposit	203,055	201,021
Marketable Securities	58,475	76,144
Receivables		
Awards, Grants, and Contracts	283,782	465,850
Inventories	1,537	1,761
Prepaid Expenses	34,278	32,010
Total Current Assets	<u>1,210,460</u>	<u>1,155,962</u>
<b>Operating Lease Right of Use Asset</b>	<u>31,642</u>	<u>--</u>
<b>Property and Equipment, at Cost</b>		
Land	55,224	55,224
Buildings and Improvements	874,010	661,085
Vehicles	328,411	319,833
Equipment	345,873	311,899
Construction in Progress	--	156,399
	<u>1,603,518</u>	<u>1,504,440</u>
Accumulated Depreciation	(1,016,645)	(968,855)
Net Property and Equipment	<u>586,873</u>	<u>535,585</u>
<b>Total Assets</b>	<u>\$ 1,828,975</u>	<u>1,691,547</u>
<b>Liabilities and Net Assets</b>		
<b>Current Liabilities</b>		
Owed to Grantor Agencies	\$ 2,946	12,614
Accounts Payable and Due to Other Entities	76,922	177,392
Other Accrued Expenses	127,305	116,242
Refundable Advances - Grants and Contracts	168,093	26,086
Operating Lease Liability - Current	31,642	--
Total Current Liabilities	<u>406,908</u>	<u>332,334</u>
<b>Net Assets</b>		
Without Donor Restrictions	939,284	945,835
With Donor Restrictions	482,783	413,378
Total Net Assets	<u>1,422,067</u>	<u>1,359,213</u>
<b>Total Liabilities and Net Assets</b>	<u>\$ 1,828,975</u>	<u>1,691,547</u>

The accompanying notes are an integral part of these financial statements.

## SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

**Statement of Activities**

Year Ended October 31, 2023  
(With Comparative Totals for 2022)

	2023			2022 Total All Funds
	Without Donor Restrictions	With Donor Restrictions	Total	
<b>Support and Revenue</b>				
Grants and Contract Revenue	\$ 4,857,338	--	4,857,338	6,633,172
Program Income and Public Support	19,451	173,172	192,623	235,775
Investment Income (Loss)	5,718	26	5,744	2,681
Unrealized Gain (Loss) on Marketable Securities	(17,669)	--	(17,669)	18,178
Other Income	23,558	10,955	34,513	21,308
In-Kind Support	55,723	--	55,723	103,184
Donor Restricted Funds				
Released from Restrictions	114,748	(114,748)	--	--
<b>Total Support and Revenue</b>	<b>5,058,867</b>	<b>69,405</b>	<b>5,128,272</b>	<b>7,014,298</b>
<b>Expenses</b>				
Head Start Programs	2,341,968	--	2,341,968	2,448,298
Child and Adult Care Food Program	127,595	--	127,595	144,589
Child Development Grants	151,121	--	151,121	307,322
Wrap Around Child Care Grant	33,871	--	33,871	60,042
Sexual Abuse Prevention	1,419	--	1,419	11,378
Empowerment Area Grants	401,822	--	401,822	337,173
Embrace Iowa	21,530	--	21,530	26,021
Rental and Utility Assistance	--	--	--	2,485
Emergency Disaster Assistance	1,889	--	1,889	19,685
Community Services Block Grants	193,236	--	193,236	189,559
Low Income Home Energy and Water Assistance	1,240,299	--	1,240,299	2,304,383
Family Development and Self-Sufficiency	235,987	--	235,987	240,787
Weatherization Assistance Programs	107,719	--	107,719	571,940
Local Programs	124,945	--	124,945	142,824
Depreciation and Disposals	82,017	--	82,017	70,236
<b>Total Expenses</b>	<b>5,065,418</b>	<b>--</b>	<b>5,065,418</b>	<b>6,876,722</b>
<b>Excess (Deficit) of Support and Revenue to Expenses</b>	<b>(6,551)</b>	<b>69,405</b>	<b>62,854</b>	<b>137,576</b>
<b>Net Assets - Beginning of Year</b>	<b>945,835</b>	<b>413,378</b>	<b>1,359,213</b>	<b>1,221,637</b>
<b>Net Assets - End of Year</b>	<b>\$ 939,284</b>	<b>482,783</b>	<b>1,422,067</b>	<b>1,359,213</b>

The accompanying notes are an integral part of these financial statements.



## SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

**Statement of Functional Expenses**

Year Ended October 31, 2023  
(With Comparative Totals for 2022)

	2023			2022 Total All Funds
	Program Services	General and Administrative	Total	
<b>Expenses</b>				
Salaries and Fringe Benefits	\$ 2,481,861	241,021	2,722,882	2,832,931
Direct Client Assistance and Program Expense	1,323,540	101,316	1,424,856	2,935,811
Supplies and Materials	80,811	18,273	99,084	164,099
Printing and Publication	5,056	(3,121)	1,935	2,314
Postage and Shipping	5,148	1,008	6,156	6,557
Contractual	167,488	62,362	229,850	209,539
Insurance	27,344	21,564	48,908	43,287
Telephone and Communications	40,768	1,519	42,287	45,868
Space	148,013	5,497	153,510	157,741
Equipment Maintenance and Repairs	43,743	(627)	43,116	85,801
Dues and Subscriptions	41,503	278	41,781	18,601
Facilities and Equipment	1,577	--	1,577	69,036
Conferences and Meetings	158	--	158	272
Training and Staff Development	46,971	5,289	52,260	69,268
Travel	56,993	1,753	58,746	49,803
Depreciation and Disposals	--	82,017	82,017	70,236
Other Expenses	226	346	572	12,374
In-Kind	55,723	--	55,723	103,184
<b>Total Expenses</b>	<u>\$ 4,526,923</u>	<u>538,495</u>	<u>5,065,418</u>	<u>6,876,722</u>

The accompanying notes are an integral part of these financial statements.



## SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

**Statement of Cash Flows**

Year Ended October 31, 2023  
(With Comparative Totals for 2022)

	<u>2023</u>	<u>2022</u>
<b>Cash Flows from Operating Activities</b>		
Excess of Support and Revenue to Expenses	\$ 62,854	137,576
Adjustment to Reconcile Excess (Deficiency) of Support and Revenue to Expenses to Net Cash Provided by Operating Activities		
Investment Income Added to Certificates of Deposit	(2,034)	(657)
Unrealized (Gain) Loss on Marketable Securities	17,669	(18,178)
(Gain) Loss on Sale of Property and Equipment	(12,020)	2,612
Depreciation	82,017	67,624
(Increase) Decrease in		
Receivables	182,068	(125,746)
Prepaid Expenses	(2,268)	(1,048)
Work in Process	--	114,023
Inventories	224	123
Increase (Decrease) in		
Owed to Grantor Agencies	(9,668)	12,614
Accounts Payable	(100,470)	50,231
Other Accrued Expenses	11,063	12,153
Refundable Advances	142,007	(154,955)
Net Cash Flows from Operating Activities	<u>371,442</u>	<u>96,372</u>
<b>Cash Flows from Investing Activities</b>		
Proceeds from Sale of Property and Equipment	12,020	--
Property and Equipment Acquisitions	(133,305)	(208,407)
Net Cash Flows from Investing Activities	<u>(121,285)</u>	<u>(208,407)</u>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	250,157	(112,035)
<b>Cash and Cash Equivalents - Beginning of Year</b>	<u>379,176</u>	<u>491,211</u>
<b>Cash and Cash Equivalents - End of Year</b>	<u>\$ 629,333</u>	<u>379,176</u>
<b>Supplemental Cash Flow Disclosures</b>		
Interest Paid	<u>\$ --</u>	<u>--</u>

The Organization is exempt from income taxes and, accordingly, no cash payments for income taxes were made.

The accompanying notes are an integral part of these financial statements.

## SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

**Notes to Financial Statements**

October 31, 2023

**1. Nature of Activities****Reporting Entity**

South Central Iowa Community Action Program, Inc. (the Organization) administers programs funded by federal, state, and local agencies. These programs are operated for the benefit of eligible participants using the guidelines of the funding agencies.

This report includes financial statements of all the programs, by funding source, as well as general funds which are administered by the Organization.

South Central Iowa Community Action Program, Inc.'s mission is to empower individuals and families with services to become self-sufficient and contribute positively to their communities.

**2. Summary of Significant Accounting Policies****Standards of Accounting and Financial Reporting**

The accompanying financial statements have been prepared in accordance with guidelines established for nonprofit organizations by the American Institute of Certified Public Accountants. The following describes the significant accounting policies.

**Recently Adopted Accounting Pronouncements**

In February 2016, the FASB issued ASU 2016-02, Leases (Topic 842) which requires the recognition of lease assets and lease liabilities on the balance sheet for certain lease obligations and disclosures of key information about leasing arrangements. ASU 2016-02 may require the recognition of lease assets and lease liabilities by lessees for those leases classified as operating leases under previous generally accepted accounting principles. The organization adopted ASU 2016-02 beginning November 1, 2022, using the modified retrospective approach.

**Financial Statement Presentation and Contributions**

The Organization reports information regarding its financial position and activities according to two classes of net assets: net assets without restrictions and net assets with restrictions. The Organization records contributions received depending on the existence or nature of any donor restrictions. When a donor purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the Statement of Activities and Changes in Net Assets as donor restricted funds released from restrictions. However, if a restriction is fulfilled in the same time period in which the donation is received, the Organization reports the support as without donor restrictions.

Revenues from grant awards or contract reimbursements are recorded as received without donor restrictions since the revenue is earned as allowable program expenses are incurred.

**Revenue Recognition**

Revenue from grant awards or reimbursement type contracts is recorded when expenses are incurred in conducting activities specified in those agreements. Grant award revenues are deemed earned when allowable expenses are incurred, resulting in the revenue being recorded without restrictions.

Service-related revenue is recognized when earned as those services are performed.

Donations and public support are generally recognized when an unconditional pledge is received, except for small donations, which are recorded when received.

### **Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

### **Cash and Cash Equivalents**

For purposes of the Statement of Cash Flows, the Organization considers all highly liquid debt instruments purchased with maturities of three months or less to be cash and cash equivalents.

### **Marketable Securities**

Investments in marketable securities with readily determinable fair values are valued at their fair values in the Statement of Financial Position. The change in fair value during the fiscal period is included in revenue as unrealized gain (loss) on marketable securities. The cost of securities is determined using the specific identification method.

### **Receivables**

Receivables comprised primarily of reimbursements from grant award activities are reported at net realizable value. All amounts are considered collectible and accordingly, no provision for bad debts has been recorded.

### **Inventories**

Inventory is valued at the lower of cost (first-in, first-out) or net realizable value. Inventory consists of building materials and related supplies used in the weatherization of homes.

### **Property and Equipment**

Use of funds without donor restrictions for property and equipment acquisitions is accounted for as transfers to the property and equipment fund. Proceeds from the sale of property and equipment assets, if unrestricted, are recorded to net assets without donor restrictions, or, if restricted, to net assets with donor restrictions for use as directed by the associated grant program.

Property and equipment are recorded at cost when purchased or at their fair value when contributed. Depreciation is provided on a straight-line basis over the estimated useful lives of the assets.

Long-lived assets to be held and used are tested for recoverability whenever events or changes in circumstances indicate that the carrying amount of the assets may not be recoverable. When required, impairment losses on assets are recognized based upon the fair value of the asset.

### **Refundable Advances – Grants and Contracts**

Refundable Advances primarily represents funds received under grant awards or contracts for which allowable program expenses have not yet been incurred.

### **Concentration of Credit Risks**

South Central Iowa Community Action Program, Inc. received approximately 95% of its support and revenue from governmental grants and contracts. A significant reduction in the level of government participation would have a major effect on Organization's program activities.

The Organization maintains its cash balances at two banks and one credit union. These accounts are insured up to \$250,000 at each financial institution. Cash in these accounts at times exceeds \$250,000. The Organization had \$393,720 subject to credit risk as of October 31, 2023.

### **In-Kind Donations**

In-kind donations have been recorded on the Statement of Activities in accordance with accounting principles generally accepted in the United States of America. In accordance with this, only contributions of services received that create or enhance a non-financial asset or require specialized skill by an individual possessing those skills and would typically need to be purchased, if not provided by donation, be recorded.

**Cost Allocations and Functional Expenses**

The allocations of expenses shown on the Statement of Functional Expenses were made by direct assignment of costs to functional categories where a direct relationship exists.

The Organization charges certain indirect program costs to an indirect cost fund and distributes these costs to programs based on a provisional indirect cost rate of 17.1% through October 31, 2024, approved by the U.S. Department of Health and Human Services. The indirect cost rate is applied to each program's salaries and wages to determine the amount of indirect cost charged to such programs from the indirect cost fund. Under a provisional rate, as opposed to a predetermined or final rate, the fund is annually reviewed and an actual rate is subsequently determined based upon the fiscal year expenditures, at which time the indirect costs charged to programs is adjusted.

The Organization allocates other joint program direct expenses individually to programs at the time of recording based on the estimated benefits to the programs of the cost incurred.

**Advertising and Promotion Activities**

Advertising and promotion costs are expensed as incurred on the Statement of Activities and Changes in Net Assets.

**Income Taxes**

South Central Iowa Community Action Program, Inc. is an Iowa not-for-profit corporation and is exempt from state and federal income taxes under Section 501(c)(3) of the Internal Revenue Code. The Organization would, however, be liable for income taxes on unrelated business income that exceeded related expenses and deductions. The Organization is not considered a private foundation for income tax reporting purposes.

**Fair Value of Financial Instruments**

The Organization records financial assets and liabilities using a fair value hierarchy, which prioritizes the inputs used in measuring fair value into three broad levels as follows:

Level 1 – Quoted prices (unadjusted) are available in active markets for identical assets or liabilities as of the reporting date.

Level 2 – Pricing inputs are quoted prices for similar assets and liabilities in active markets or inputs that are observable for the asset or liability, either directly or indirectly through market corroboration, for substantially the full term of the financial instrument.

Level 3 – Significant inputs to pricing have little or no observability as of the reporting date. The types of assets or liabilities included in Level 3 are those with inputs requiring significant management judgment or estimation, such as complex and subjective models and forecasts used to determine fair value.

The financial assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. The Organization's assessment of significance of a specific input to the fair value measurement requires judgment and may affect the valuation of fair value assets and liabilities and their placement within the fair value hierarchy levels.

The following methods and assumptions were used by the Organization in estimating the fair value of its financial instruments.

Marketable securities and cash equivalents are measured at fair value based on quoted prices in active markets and as such are categorized as Level 1.

The carrying amounts of cash, certificates of deposit, receivables, prepaid expenses, accounts payable, accrued expenses, deferred revenue, and other liabilities approximate their fair values due to the short-term maturities of these financial instruments.

### Prior Year Summarized Financial Information

The financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include enough detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended October 31, 2022, from which the summarized information was derived. Certain reclassifications to the 2022 comparative totals have been made to conform to the 2023 presentation.

### 3. Principal Programs

The following is a summary description of the principal programs administered by the Organization:

#### Head Start

Head Start is funded by the U.S. Department of Health and Human Services through an annual grant. Head Start provides a comprehensive developmental program for preschool children, primarily all of whom come from low-income families.

#### Low Income Home Energy Assistance Program (LIHEAP)

LIHEAP is funded by the U.S. Department of Energy through the Iowa Department of Human Rights. The program is established to aid low-income families and individuals in paying their household heating costs.

#### Weatherization Assistance Programs

Weatherization Assistance programs are funded by both the U.S. Department of Health and Human Services and the U.S. Department of Energy through the Iowa Department of Human Rights. The programs provide resources to use in weatherizing homes of qualifying low-income households.

### 4. Certificates of Deposit

South Central Iowa Community Action Program, Inc. held the following certificates of deposit valued at cost plus accrued interest as of October 31, 2023:

	Interest Rate	Balance	Maturity Date
Community 1st Credit Union	0.897%	\$ 118,106	10/7/2024
Community 1st Credit Union	2.967%	74,421	9/18/2024
American State Bank	0.250%	10,528	6/24/2024
		<u>203,055</u>	
Less Noncurrent Portion		<u>--</u>	
Current Portion		<u>\$ 203,055</u>	

### 5. Fair Value of Financial Instruments

The Organization's assets and liabilities that are measured at fair value on a recurring basis as of October 31, 2023, are presented below based on the fair value hierarchy levels:

	Total	Quoted Price in Active Markets (Level 1)	Significant Other Observable Inputs (Level 2)	Unobservable Inputs (Level 3)
Marketable Securities	<u>\$ 58,475</u>	<u>58,475</u>	<u>--</u>	<u>--</u>

6. **Inventories**

The Organization has entered a contract which provides funding for weatherization materials inventory. This funding in the amount of \$15,280 is treated as a net asset with donor restrictions and is used to provide materials for the various ongoing weatherization programs.

As of October 31, 2023, the inventory totaled \$1,537.

7. **Receivables**

Awards, grants, or contract funds receivable as of October 31, 2023, are summarized as follows:

Head Start & Early Head Start	\$ 171,763
Family Development and Self Sufficiency	20,532
Child and Adult Care Food Program	17,278
Community Services Block Grant	12,094
Low Income Home Energy Assistance Program	13,667
Low Income Water Assistance Program	3,571
Weatherization Assistance Programs	7,980
4 Counties for Kids	36,439
Iowa Community Action Association	458
	<u>\$ 283,782</u>

8. **Operating Leases**

South Central Iowa Community Action Program, Inc. leases various facilities and equipment for administrative and program usage. These leases expire at various dates through June 2024. South Central Iowa Community Action Program, Inc. has elected to not record short-term leases with a lease term at commencement of 12 months or less on the statement of financial position; such leases are expensed on a straight-line basis over the lease term. Generally, the interest rate implicit in the lease cannot be readily determined and thus the market short-term borrowing rate at the inception of the lease is used as the discount rate.

The components of lease expense for the year ended October 31, 2023, are as follows:

	<u>2023</u>
Operating Lease Cost	\$ 47,506
Short-Term Lease Cost	67,908
	<u>\$ 115,414</u>

Right-of-use lease assets and operating lease liabilities consist of the following at October 31, 2023:

Operating Lease Right of Use Asset	<u>\$ 31,642</u>
Operating Lease Liability - Short-Term	\$ 31,642
Operating Lease Liability - Long-Term	--
	<u>\$ 31,642</u>

Maturities of operating lease liabilities are summarized as follows at October 31, 2023:

October 31, 2024	\$ 32,298
Less Interest Portion	656
	<u>\$ 31,642</u>

The weighted-average lease term and discount rate as of October 31, 2023, are as follows:

Weighted-Average Remaining Lease Term (Years)	<u>0.67</u>
Weighted-Average Discount Rate	<u>5.50%</u>

Other lease information is as follows for the year ended October 31, 2023:

Cash Paid for Amounts Included in the Measurement of Operating Lease Liabilities - Operating Cash Flow	<u>\$ 47,506</u>
--	------------------

#### 9. Property and Equipment

Property and equipment are summarized as follows as of October 31, 2023:

	Cost	Depreciation		Undepreciated Cost
		Current Period	Accumulated	
Head Start Program - Land	\$ 55,224	--	--	55,224
Head Start Program	1,454,502	78,398	946,693	507,809
Weatherization Programs	8,388	--	8,388	--
Local Programs	85,404	3,619	61,564	23,840
	<u>\$ 1,603,518</u>	<u>82,017</u>	<u>1,016,645</u>	<u>586,873</u>

The Organization's equipment acquired primarily under various grants with federal, state, or local governmental entities may revert to these funding sources in the event these programs terminate or the use of the property changes from its original purpose.

#### 10. Refundable Advances - Grants and Contracts

Grant and contract revenue received, which was not yet expended or earned at the year-end date, is summarized as follows:

Funding Source	Program	Amount
Iowa Department of Education	Shared Visions	\$ 146,523
Iowa Department of Health and Human Services	Wrap Around Child Care	18,457
4 Counties for Kids	Head Start Transportation	2,785
Other	Various Programs	328
		<u>\$ 168,093</u>

#### 11. Net Assets

Net Assets Without Donor Restrictions - South Central Iowa Community Action Program, Inc.'s net assets without donor restrictions were received without external restrictions and are generally available for ongoing operating purposes. The Organization, however, has certain net assets designated for specific purposes.

Net assets without donor restrictions are summarized as follows as of October 31, 2023:

	Amount
Invested in Property and Equipment	\$ 586,873
Undesignated Net Assets	<u>352,411</u>
Total Net Assets Without Donor Restrictions	<u>\$ 939,284</u>



Net Assets With Donor Restrictions - South Central Iowa Community Action Program, Inc. has received donations, which under terms of their receipt are to be used for specific purposes and are classified as net assets with donor restrictions.

A summary of net assets with donor restrictions is as follows at October 31, 2023:

	<u>Amount</u>
Weatherization Inventory Grant	\$ 15,280
Weatherization Cost Pools	136,717
Parents as Teachers Plus	12,079
Head Start OFS Funds	8,630
County Funds	88,024
Utility Funds	<u>222,053</u>
Total Net Assets With Donor Restrictions	<u>\$ 482,783</u>

## 12. Liquidity and Availability of Financial Assets

South Central Iowa Community Action Program, Inc.'s financial assets available for general expenditure within one year of the statement of financial position date are as follows at October 31, 2023:

	<u>Amount</u>
Financial Assets at Year-End	
Cash and Cash Equivalents	\$ 629,333
Certificates of Deposit - Current	203,055
Marketable Securities	58,475
Receivables	<u>283,782</u>
	1,174,645
Less Those Unavailable for General Expenditure Within One Year	
Net Assets with Donor Restrictions	<u>482,783</u>
Financial Assets Available to Meet Cash Needs for General Expenditures Within One Year	<u>\$ 691,862</u>

South Central Iowa Community Action Program, Inc. receives substantial support from restricted contributions. Because a donor's restriction requires resources to be used in a particular manner or in a future period, enough resources must be maintained to meet those responsibilities to its donors. As a result, financial assets may not be available for general expenditure within one year. As part of the Organization's liquidity management, it follows the policy of structuring its financial assets to be available as its general expenditures, liabilities, and other obligations come due.

## 13. In-Kind Donations

All contributed nonfinancial assets were utilized during the reporting period primarily in the Head Start, Early Head Start, and Family Development programs and have no ongoing restrictions. In-Kind donations are summarized as follows for the year-ended October 31, 2023:

<u>Type of In-Kind Contribution</u>	<u>Valuation Method</u>	<u>Amount</u>
Space	Market Rates for Similar Properties	\$ 39,601
Materials and Supplies	Estimated Retail Prices	<u>16,122</u>
		<u>\$ 55,723</u>

South Central Iowa Community Action Program, Inc. received other In-kind donations during the year valued at \$502,038 primarily for the Head Start and Early Head Start programs, which have not been recorded in the Statement of Activities as they do not meet the requirements of accounting principles generally accepted in the United States of America.

14. **Iowa Public Employees Retirement System**

The Organization contributes to the Iowa Public Employees Retirement System (IPERS) which is a cost-sharing multiple-employer defined benefit pension plan administered by the State of Iowa. IPERS provides retirement and death benefits which are established by state statute to plan members and beneficiaries.

Plans Legal Name:	Iowa Public Employees' Retirement System
Employer Identification Number:	42-6150870
IPERS' Website:	<a href="http://www.ipers.org">www.ipers.org</a>

South Central Iowa Community Action Program, Inc. is one of over 1,900 employers participating in the plan, which has a fiduciary net position of \$41.21 billion, a net pension liability of \$4.51 billion, and a ratio of actuarial assets to actuarial liabilities of 89.70% at June 30, 2023, as reported in the most recently issued IPERS' Comprehensive Annual Report. As with any multi-employer plan, the plan's financial results may be affected by other employers entering or withdrawing from the plan, actions by the plan's Board of Trustees, and other events beyond the Organization's control.

Plan members are required to contribute 6.29% of their annual covered salary and South Central Iowa Community Action Program, Inc. is required to contribute 9.44% of annual covered payroll. Contribution requirements are established by state statute. The Organization's contribution to IPERS for the year ended October 31, 2023, was \$193,939 equal to the required contribution for the year, while the employees contributed \$131,684. The employer contributions vest with the employee after seven years of service.

15. **Subsequent Events**

The Organization has evaluated events and transactions occurring after October 31, 2023, for potential items required to be recognized or disclosed in the financial statements. Subsequent events were evaluated through March 6, 2024, the date the financial statements were available for issuance.

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE  
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

*INDEPENDENT AUDITOR'S REPORT*

Board of Directors  
South Central Iowa Community Action Program, Inc.  
Chariton, Iowa

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of South Central Iowa Community Action Program, Inc. (a nonprofit organization), which comprise the Statement of Financial Position as of October 31, 2023, and the related Statements of Activities, Functional Expenses, and Cash Flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated March 6, 2024.

***Internal Control over Financial Reporting***

In planning and performing our audit of the financial statements, we considered South Central Iowa Community Action Program, Inc.'s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of South Central Iowa Community Action Program, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of the South Central Iowa Community Action Program, Inc.'s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Organization's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that were not identified.

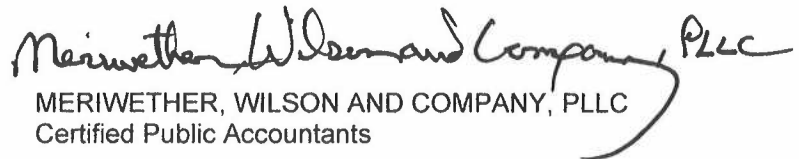
Page Two

***Compliance and Other Matters***

As part of obtaining reasonable assurance about whether South Central Iowa Community Action Program, Inc.'s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

***Purpose of this Report***

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

  
MERIWETHER, WILSON AND COMPANY, PLLC  
Certified Public Accountants

March 6, 2024  
West Des Moines, Iowa

**REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND  
REPORT ON INTERNAL CONTROL OVER COMPLIANCE  
REQUIRED BY THE UNIFORM GUIDANCE**

*INDEPENDENT AUDITOR'S REPORT*

Board of Directors  
South Central Iowa Community Action Program, Inc.  
Chariton, Iowa

**Report on Compliance for Each Major Federal Program**

***Opinion on Each Major Federal Program***

We have audited South Central Iowa Community Action Program, Inc.'s compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on South Central Iowa Community Action Program, Inc.'s major federal program for the year ended October 31, 2023. South Central Iowa Community Action Program, Inc.'s major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, South Central Iowa Community Action Program, Inc. complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended October 31, 2023.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of South Central Iowa Community Action Program, Inc. and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of South Central Iowa Community Action Program, Inc.'s compliance with the compliance requirements referred to above.

***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to South Central Iowa Community Action Program, Inc.'s federal programs.

***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on South Central Iowa Community Action Program, Inc.'s compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about South Central Iowa Community Action Program, Inc.'s compliance with the requirements of each major federal program as a whole.



Page Two

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding South Central Iowa Community Action Program, Inc.'s compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of South Central Iowa Community Action Program, Inc.'s internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of South Central Iowa Community Action Program, Inc.'s internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

#### **Report on Internal Control Over Compliance**

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

  
 MERIWETHER, WILSON AND COMPANY, PLLC  
 Certified Public Accountants

March 6, 2024  
 West Des Moines, Iowa

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

**Schedule of Findings and Questioned Costs**

Year Ended October 31, 2023

**Section I - Summary of Auditor's Results**

1. The auditor's report expresses an unmodified opinion on the financial statements of South Central Iowa Community Action Program, Inc.
2. Internal Control Over Financial Reporting
  - No material weaknesses were identified.
  - No significant deficiencies were reported.
3. No instances of noncompliance material to the financial statements of South Central Iowa Community Action Program, Inc. were noted during the audit.
4. Internal Control Over Major Programs
  - No material weaknesses were identified.
  - No significant deficiencies were reported.
5. The auditor's report on compliance for the major federal award programs for South Central Iowa Community Action Program, Inc. expresses an unmodified opinion on all major federal programs.
6. The results of our audit disclosed no audit finding, which we are required to report in accordance with 2 CFR 200.516(a).
7. The following program was audited as a major federal award:

<u>Name of Program</u>	<u>Assistance Listing #</u>	<u>Expenses</u>
Head Start	93.600	<u>\$ 2,407,480</u>

8. The dollar threshold used to distinguish between Type A and Type B programs was \$750,000.
9. South Central Iowa Community Action Program, Inc. qualified as a low-risk auditee.

**Section II - Findings Related to the Financial Statements**

None

**Section III - Findings and Questioned Costs Related to Federal Awards**

None

**Section IV - Summary Schedule of Prior Federal Audit Findings**

No Prior Audit Findings



## SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

**Schedule of Expenditures of Federal Awards**

Program Year Ended October 31, 2023

Federal Grantor/ Pass-Through Grantor/ Program Title	Grant or Award Number	Assistance Listing Number
U.S. Department of Health and Human Services		
Direct Programs		
Head Start Cluster		
Head Start and Early Head Start Program	07CH0102193-01	93.600
COVID-19 - Head Start and Early Head Start Program	07HE000219-01	93.600
Total ALN #93.600 and Head Start Cluster		
Passed Through Iowa Department of Human Rights		
Community Services Block Grant	CSBG-22-13	93.569
Passed Through Iowa Department of Health and Human Services		
Community Services Block Grant	CSBG-23-13	93.569
Total ALN #93.569		
Low Income Home Energy Assistance Program		
HEAP Weatherization Assistance Program	LIHEAP-23-13	93.568
HEAP Weatherization Assistance Program	HEAP-23-13	93.568
Passed Through Iowa Department of Human Rights		
HEAP Weatherization Assistance Program	HEAP-22-13	93.568
Total ALN #93.568		
Passed Through Iowa Department of Health and Human Services		
Family Development and Self-Sufficiency	FaDSS-23-13	93.558
Family Development and Self-Sufficiency	FaDSS-24-13	93.558
Total ALN #93.558		
COVID-19 - Low Income Home Water Assistance Program	LIHWAP-21CAA-13	93.499
CCDF Cluster		
Wrap Around Child Care	ACFS-21-015	93.575
Total U.S. Department of Health and Human Services		
U.S. Department of Agriculture		
Passed Through Iowa Department of Education		
Child and Adult Care Food Program - Centers	27-8010	10.558
Child and Adult Care Food Program - Centers	27-8010	10.558
Total ALN #10.558		
U.S. Department of Energy		
Passed Through Iowa Department of Health and Human Services		
DOE Weatherization Assistance Program	DOE-23-13	81.042
DOE Weatherization Assistance Program	DOE-BIL22-13	81.042
Total ALN #81.042		
Total Federal Awards		

\* Denotes a Major Program

## SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

**Schedule of Expenditures of Federal Awards**

Program Year Ended October 31, 2023

Grant Period		Program or Award Amount	Passed Through to Subrecipients	Federal Expenses
From	To			
11/01/22	10/31/23	\$ 2,416,200	\$ --	\$ 2,322,388
04/01/21	03/31/23	317,463	--	85,092
				<u>2,407,480 *</u>
10/01/21	12/31/22	160,000	--	65,116
10/01/22	12/31/23	168,333	--	128,120
				<u>193,236</u>
10/01/22	03/31/24	1,273,441	--	1,188,050
01/01/23	12/31/23	215,086	--	16,337
01/01/22	12/31/22	499,298	--	5,749
				<u>1,210,136</u>
07/01/22	09/30/23	230,000	40% Federal	75,729
07/01/23	06/30/24	230,000	40% Federal	17,602
				<u>93,331</u>
05/28/21	03/31/24	103,304	--	52,249
07/01/22	06/30/23	64,200	--	33,871
				<u>3,990,303</u>
10/01/23	09/30/24	N/A	--	17,279
10/01/22	09/30/23	N/A	--	110,316
				<u>127,595</u>
04/01/23	03/31/24	105,710	--	760
07/01/22	06/30/25	441,726	--	42,557
				<u>43,317</u>
			\$ --	<u>\$ 4,161,215</u>

SEE INDEPENDENT AUDITOR'S REPORT

## SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

**Notes to Schedule of Expenditures of Federal Awards**

Year Ended October 31, 2023

## Note 1 – Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (the "Schedule") includes the federal award activity of South Central Iowa Community Action Program, Inc. under programs of the federal government for the year ended October 31, 2023. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of South Central Iowa Community Action Program, Inc., it is not intended to and does not present the financial position, changes in net assets, or cash flows of South Central Iowa Community Action Program, Inc.

## Note 2 – Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. South Central Iowa Community Action Program, Inc. has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

## SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

**Combining Statement of Activities and Changes in Net Assets**

Year Ended October 31, 2023

	Total	Eliminations	Administrative and Indirect	Property and Equipment	Local Programs
<b>Revenue</b>					
Grants and Contracts	\$ 4,857,338	--	--	--	--
Program Income and Public Support	192,623	--	--	--	174,008
Investment Income (Loss)	(11,925)	--	--	--	(11,925)
Other Income	34,513	--	--	12,020	14,281
In-Kind	55,723	(502,038)	--	--	--
Interagency Transfers	--	(332,911)	332,911	--	--
<b>Total Revenue</b>	<b>5,128,272</b>	<b>(834,949)</b>	<b>332,911</b>	<b>12,020</b>	<b>176,364</b>
<b>Expenses</b>					
Salaries and Fringe Benefits	2,722,882	--	240,919	--	102
Indirect and Administrative Costs	--	(332,911)	1,378	--	--
Direct Client Assistance	1,275,966	--	--	--	100,225
Program Expense	148,890	--	536	--	555
Supplies and Materials	99,084	--	7,891	--	10,382
Printing and Publication	1,935	--	(3,121)	--	--
Postage and Shipping	6,156	--	1,004	--	4
Contractual	229,850	--	62,362	--	--
Insurance	48,908	--	20,952	--	612
Interest	--	--	--	--	--
Telephone and Communications	42,287	--	1,519	--	--
Space	153,510	--	5,429	--	68
Equipment Maintenance and Repairs	43,116	--	(2,771)	--	2,144
Dues and Subscriptions	41,781	--	108	--	170
Facilities and Equipment	1,577	--	--	(121,285)	--
Conferences and Meetings	158	--	--	--	--
Training and Staff Development	52,260	--	5,289	--	--
Travel	58,746	--	1,076	--	677
Depreciation	82,017	--	--	82,017	--
Other Expenses	572	--	--	--	346
In-Kind	55,723	(502,038)	--	--	--
Interagency Transfers	--	--	--	--	--
<b>Total Expenses</b>	<b>5,065,418</b>	<b>(834,949)</b>	<b>342,571</b>	<b>(39,268)</b>	<b>115,285</b>
<b>Increase (Decrease) in Net Assets</b>	<b>62,854</b>	<b>--</b>	<b>(9,660)</b>	<b>51,288</b>	<b>61,079</b>
<b>Net Assets at Beginning of Year</b>	<b>1,359,213</b>	<b>--</b>	<b>4,684</b>	<b>535,585</b>	<b>823,356</b>
<b>Transfers</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
<b>Net Assets at End of Year</b>	<b>\$ 1,422,067</b>	<b>--</b>	<b>(4,976)</b>	<b>586,873</b>	<b>884,435</b>



## SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

**Combining Statement of Activities and Changes in Net Assets - Continued**

Year Ended October 31, 2023

	2023 Decatur Wrap Around Child Care	2023 Lucas Wrap Around Child Care	2023 Sexual Abuse Prevention	2024 4 Counties For Kids ECI Administration	2023 4 Counties For Kids ECI Administration
<b>Revenue</b>					
Grants and Contracts	\$ 7,124	10,657	1,419	11,332	30,655
Program Income and Public Support	--	--	--	--	--
Investment Income (Loss)	--	--	--	--	--
Other Income	--	--	--	--	--
In-Kind	--	--	--	--	--
Interagency Transfers	--	--	--	--	--
Total Revenue	<u>7,124</u>	<u>10,657</u>	<u>1,419</u>	<u>11,332</u>	<u>30,655</u>
<b>Expenses</b>					
Salaries and Fringe Benefits	6,247	9,587	--	8,412	22,727
Indirect and Administrative Costs	877	1,070	--	1,197	3,194
Direct Client Assistance	--	--	1,419	--	--
Program Expense	--	--	--	--	--
Supplies and Materials	--	--	--	27	1,035
Printing and Publication	--	--	--	109	149
Postage and Shipping	--	--	--	--	10
Contractual	--	--	--	--	--
Insurance	--	--	--	--	--
Interest	--	--	--	--	--
Telephone and Communications	--	--	--	292	608
Space	--	--	--	780	1,457
Equipment Maintenance and Repairs	--	--	--	181	653
Dues and Subscriptions	--	--	--	--	--
Facilities and Equipment	--	--	--	--	--
Conferences and Meetings	--	--	--	--	--
Training and Staff Development	--	--	--	34	185
Travel	--	--	--	300	637
Depreciation	--	--	--	--	--
Other Expenses	--	--	--	--	--
In-Kind	--	--	--	--	--
Interagency Transfers	--	--	--	--	--
Total Expenses	<u>7,124</u>	<u>10,657</u>	<u>1,419</u>	<u>11,332</u>	<u>30,655</u>
Increase (Decrease) in Net Assets	--	--	--	--	--
Net Assets at Beginning of Year	--	--	--	--	--
Transfers	--	--	--	--	--
Net Assets at End of Year	<u>\$ --</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>





## SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

## Combining Statement of Activities and Changes in Net Assets - Continued

Year Ended October 31, 2023

	Embrace Iowa	County Disaster Funds	2022 Community Services Block Grant	2023 Community Services Block Grant	2024 LIHEAP
Revenue					
Grants and Contracts	\$ --	--	65,116	128,120	1,188,050
Program Income and Public Support	21,530	--	--	--	--
Investment Income (Loss)	--	--	--	--	--
Other Income	--	1,889	--	--	--
In-Kind	--	--	--	--	--
Interagency Transfers	--	--	--	--	--
Total Revenue	<u>21,530</u>	<u>1,889</u>	<u>65,116</u>	<u>128,120</u>	<u>1,188,050</u>
Expenses					
Salaries and Fringe Benefits	--	1,630	25,408	74,945	80,820
Indirect and Administrative Costs	--	230	3,647	10,493	11,079
Direct Client Assistance	19,254	--	7,140	--	1,068,111
Program Expense	2,276	--	1,005	2,377	--
Supplies and Materials	--	--	8,072	3,972	1,483
Printing and Publication	--	--	224	326	1,278
Postage and Shipping	--	--	938	1,189	1,420
Contractual	--	--	2,284	7,368	9,557
Insurance	--	--	694	2,718	54
Interest	--	--	--	--	--
Telephone and Communications	--	--	844	2,586	2,539
Space	--	--	6,245	13,217	3,893
Equipment Maintenance and Repairs	--	--	360	2,359	1,218
Dues and Subscriptions	--	--	3,266	2,386	--
Facilities and Equipment	--	--	--	--	--
Conferences and Meetings	--	--	--	158	--
Training and Staff Development	--	--	25	816	1,421
Travel	--	29	4,964	2,984	5,177
Depreciation	--	--	--	--	--
Other Expenses	--	--	--	226	--
In-Kind	--	--	--	--	--
Interagency Transfers	--	--	--	--	--
Total Expenses	<u>21,530</u>	<u>1,889</u>	<u>65,116</u>	<u>128,120</u>	<u>1,188,050</u>
Increase (Decrease) in Net Assets	--	--	--	--	--
Net Assets at Beginning of Year	--	--	--	--	--
Transfers	--	--	--	--	--
Net Assets at End of Year	<u>\$ --</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>

## SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

## Combining Statement of Activities and Changes in Net Assets - Continued

Year Ended October 31, 2023

2024 LIHWAP	2024 FaDDS	2023 FaDDS	Weatherization Assistance Programs					
			Payroll Pool	Support Pool	2023 HEAP	2022 HEAP	2024 DOE	2025 DOE-BIL
52,249	44,004	189,323	--	--	16,337	5,749	760	42,557
--	--	--	--	--	--	--	--	--
--	--	2,660	2,463	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
<u>52,249</u>	<u>44,004</u>	<u>191,983</u>	<u>2,463</u>	<u>--</u>	<u>16,337</u>	<u>5,749</u>	<u>760</u>	<u>42,557</u>
13,362	33,146	140,066	2,154	26,356	6,529	5,037	--	24,863
1,807	4,684	18,416	309	3,384	910	712	--	3,177
36,100	--	--	--	8,194	8,898	--	--	10,873
--	--	1,860	--	--	--	--	--	--
951	249	3,834	--	--	--	--	--	--
29	60	84	--	--	--	--	--	--
--	--	505	--	18	--	--	--	--
--	--	369	--	442	--	--	--	--
--	39	196	--	942	--	--	--	--
--	--	--	--	--	--	--	--	--
--	445	2,587	--	--	--	--	--	--
--	817	6,504	--	--	--	--	--	--
--	165	921	--	517	--	--	--	--
--	--	150	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	1,648	3,306	--	--	--	--	760	3,644
--	2,751	13,185	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
<u>52,249</u>	<u>44,004</u>	<u>191,983</u>	<u>2,463</u>	<u>39,853</u>	<u>16,337</u>	<u>5,749</u>	<u>760</u>	<u>42,557</u>
--	--	--	--	(39,853)	--	--	--	--
--	--	--	--	(4,412)	--	--	--	--
--	--	--	--	--	--	--	--	--
<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>(44,265)</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.  
**Head Start and Early Head Start Program**

**Schedule of Revenue and Expenses**

Program Year Ended October 31, 2023

**Grant 07CH012193-01-01**

	Grant Period 11/1/22 - 10/31/23	
	Budget	Actual
	Revenue	
Federal Funds	\$ 2,416,200	2,322,388
Grantee Contribution	557,177	557,761
Total Revenue	\$ 2,973,377	2,880,149
Expenses		
Federal Share		
Direct Costs		
Salaries and Wages	\$ 1,282,851	1,241,769
Fringe Benefits	357,826	332,213
Equipment	65,000	37,769
Supplies	72,842	48,717
Travel	10,000	14,642
Other	272,388	288,785
Contractual	132,078	146,163
Total Direct Costs	2,192,985	2,110,058
Indirect Costs	223,215	212,330
Total Federal Share	2,416,200	2,322,388
Grantee's Share	557,177	557,761
Total Expenses	\$ 2,973,377	2,880,149

**Grant 07HE000219-01**

	Grant Period 4/1/21 - 3/31/23		Less Amounts Reported in Previous Year	Totals for Program Year
	Budget	Actual		
Revenue				
Federal Funds	\$ 317,463	317,463	232,371	85,092
Expenses				
Federal Share				
Other	\$ 317,463	317,463	232,371	85,092

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.  
**Community Services Block Grant**

**Schedule of Expenses Compared to Budget**

Program Year Ended October 31, 2023

**Contract No. CSBG-24-13**

Cost Category	Grant Period 10/1/23 - 12/31/24		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Total	\$ --	--	--	--

**Contract No. CSBG-23-13**

Cost Category	Grant Period 10/1/22 - 12/31/23		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Personnel Costs	\$ 89,259	74,945	--	74,945
Travel	3,820	2,984	--	2,984
Space Costs	21,300	15,935	--	15,935
Co-Funded Programs and Services	226	226	--	226
CSBG Funded Programs and Services	10,000	1,814	--	1,814
Other Costs	31,674	21,723	--	21,723
Indirect Costs	12,054	10,493	--	10,493
Total	\$ 168,333	128,120	--	128,120

**Contract No. CSBG-22-13**

Cost Category	Grant Period 10/1/21 - 12/31/22		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Personnel Costs	\$ 76,300	76,069	51,733	24,336
Travel	5,100	4,139	3,046	1,093
Space Costs	22,850	23,909	16,969	6,940
Equipment Costs	1,500	1,500	1,772	(272)
CSBG Funded Programs and Services	14,000	14,035	927	13,108
Other Costs	30,050	29,635	13,371	16,264
Indirect Costs	10,200	10,713	7,066	3,647
Total	\$ 160,000	160,000	94,884	65,116

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.  
**Family Development and Self-Sufficiency**

**Schedule of Expenses Compared to Budget**

Program Year Ended October 31, 2023

**Contract No. FaDDS-24-13**

Cost Category	Grant Period 7/1/23 - 6/30/24		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Indirect	\$ 21,402	4,684	--	4,684
Salaries	125,160	26,392	--	26,392
Fringe Benefits	44,035	6,755	--	6,755
Travel	21,900	2,751	--	2,751
Space/Utilities	8,400	817	--	817
Other	9,103	2,605	--	2,605
<b>Total</b>	<b>\$ 230,000</b>	<b>44,004</b>	<b>--</b>	<b>44,004</b>

**Contract No. FaDDS-23-13**

Cost Category	Grant Period 7/1/22 - 9/30/23		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Indirect	\$ 21,402	22,481	3,971	18,510
Salaries	124,593	131,470	22,170	109,300
Fringe Benefits	38,870	36,898	5,425	31,473
Travel	19,860	18,294	5,109	13,185
Space/Utilities	7,500	6,879	375	6,504
Other	17,775	13,978	3,627	10,351
<b>Total</b>	<b>\$ 230,000</b>	<b>230,000</b>	<b>40,677</b>	<b>189,323</b>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.  
Low Income Home Energy Assistance Program

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2023

**Contract No. LIHEAP-24-13**

Cost Category	Grant Period 10/1/23 - 12/31/24		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Assistance				
Regular	\$ 643,442	--	--	--
ECIP	66,444	--	--	--
Program Support	31,594	--	--	--
Assurance 16	4,213	--	--	--
Administration Costs	53,266	--	--	--
Total	<u>\$ 798,959</u>	<u>--</u>	<u>--</u>	<u>--</u>

**Contract No. LIHEAP-23IIJA-13**

Cost Category	Grant Period 9/22/23 - 3/31/24		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Assistance				
ECIP	\$ 14,560	--	--	--
Program Support	2,127	--	--	--
Assurance 16	1,063	--	--	--
Administration Costs	2,528	--	--	--
Total	<u>\$ 20,278</u>	<u>--</u>	<u>--</u>	<u>--</u>

**Contract No. LIHEAP-23ES-13**

Cost Category	Grant Period 10/1/22 - 9/30/23		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Total	<u>\$ --</u>	<u>--</u>	<u>--</u>	<u>--</u>

**Contract No. LIHEAP-23-13**

Cost Category	Grant Period 10/1/22 - 3/31/24		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Assistance				
Regular	\$ 594,498	593,211	--	593,211
ECIP	321,695	268,511	4,005	264,506
Program Support	13,134	10,758	--	10,758
Assurance 16	6,022	5,043	--	5,043
Summer Pre-Buy	210,394	210,394	--	210,394
Administration Costs	127,698	111,316	7,178	104,138
Total	<u>\$ 1,273,441</u>	<u>1,199,233</u>	<u>11,183</u>	<u>1,188,050</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.  
**Low Income Home Water Assistance Program**

**Schedule of Expenses Compared to Budget**

Program Year Ended October 31, 2023

**Contract No. LIHWAP-21CAA-13**

<u>Cost Category</u>	Grant Period 5/28/21 - 3/31/24		<u>Less Expenses Reported in Previous Year</u>	<u>Expenses for Program Year</u>
	<u>Budget</u>	<u>Actual</u>		
Assistance				
ECIP	\$ 85,043	84,473	48,373	36,100
Program Support	9,587	9,587	607	8,980
Administration Costs	8,674	8,675	1,506	7,169
Total	<u>\$ 103,304</u>	<u>102,735</u>	<u>50,486</u>	<u>52,249</u>

SEE INDEPENDENT AUDITOR'S REPORT



SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.  
HEAP Weatherization Assistance Program

**Schedule of Expenses Compared to Budget**

Program Year Ended October 31, 2023

**Contract No. HEAP-3E-13**

Cost Category	Grant Period 6/1/23 - 9/30/24		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Administration	\$ 1,503	--	--	--
Support	7,406	--	--	--
Health and Safety	6,642	--	--	--
Labor	7,259	--	--	--
Materials	7,259	--	--	--
<b>Total</b>	<b>\$ 30,069</b>	<b>--</b>	<b>--</b>	<b>--</b>

**Contract No. HEAP-23-13**

Cost Category	Grant Period 1/1/23 - 12/31/23		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Administration	\$ 10,488	--	--	--
Health and Safety	42,919	--	--	--
Support	47,857	4,903	--	4,903
Labor	46,911	3,996	--	3,996
Materials	46,911	--	--	--
Equipment/T&TA	20,000	7,438	--	7,438
<b>Total</b>	<b>\$215,086</b>	<b>16,337</b>	<b>--</b>	<b>16,337</b>

**Contract No. HEAP-22-13**

Cost Category	Grant Period 1/1/22 - 12/31/22		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Administration	\$ 24,007	3,367	3,367	--
Health and Safety	115,442	116,494	116,494	--
Support	106,859	20,694	20,694	--
Labor	111,495	64,273	64,273	--
Materials	111,495	30,339	30,339	--
T&TA	30,000	30,000	24,251	5,749
<b>Total</b>	<b>\$499,298</b>	<b>265,167</b>	<b>259,418</b>	<b>5,749</b>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.  
DOE Weatherization Assistance Program

**Schedule of Expenses Compared to Budget**

Program Year Ended October 31, 2023

**Contract No. DOE-23-13M**

Cost Category	Grant Period 4/1/23 - 3/31/24		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Administration	\$ 16,739	--	--	--
Health and Safety	17,322	--	--	--
Support	16,350	--	--	--
Labor	18,325	--	--	--
Materials	18,325	--	--	--
T&TA	18,649	760	--	760
<b>Total</b>	<b>\$ 105,710</b>	<b>760</b>	<b>--</b>	<b>760</b>

**Contract No. DOE-BIL22-13**

Cost Category	Grant Period 7/1/22 - 6/30/25		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Administration	\$ 50,728	--	--	--
Health and Safety	49,559	2,003	--	2,003
Support	56,060	--	--	--
Labor	53,769	4,304	--	4,304
Materials	53,769	3,705	--	3,705
T&TA	177,841	32,545	--	32,545
<b>Total</b>	<b>\$ 441,726</b>	<b>42,557</b>	<b>--</b>	<b>42,557</b>

**Contract No. DOE-22-13**

Cost Category	Grant Period 4/1/22 - 3/31/23		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Administration	\$ 16,609	16,609	16,609	--
Health and Safety	14,014	11,100	11,100	--
Support	15,845	--	--	--
Labor	19,145	37,704	37,704	--
Materials	19,145	32,687	32,687	--
T&TA	18,770	5,428	5,428	--
<b>Total</b>	<b>\$ 103,528</b>	<b>103,528</b>	<b>103,528</b>	<b>--</b>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.  
IPL Weatherization Assistance Program

**Schedule of Expenses Compared to Budget**

Program Year Ended October 31, 2023

**Contract No. IPL-23-13**

<u>Cost Category</u>	Grant Period 1/1/23 - 12/31/23		Less Expenses Reported in Previous Year	Expenses for Program Year
	<u>Budget</u>	<u>Actual</u>		
Administration	\$ 4,072	--	--	--
Support	8,144	--	--	--
Labor	40,731	--	--	--
Materials	40,731	--	--	--
Total	<u>\$ 93,678</u>	<u>--</u>	<u>--</u>	<u>--</u>

**Contract No. IPL-22-13**

<u>Cost Category</u>	Grant Period 1/1/22 - 12/31/22		Less Expenses Reported in Previous Year	Expenses for Program Year
	<u>Budget</u>	<u>Actual</u>		
Administration	\$ 4,069	--	--	--
Support	8,138	419	419	--
Labor	40,705	8,783	8,783	--
Materials	40,705	5,489	5,489	--
Total	<u>\$ 93,617</u>	<u>14,691</u>	<u>14,691</u>	<u>--</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.  
MEC Weatherization Assistance Program

**Schedule of Expenses Compared to Budget**

Program Year Ended October 31, 2023

**Contract No. MEC-23-13**

<u>Cost Category</u>	Grant Period 1/1/23 - 12/31/23		<u>Less Expenses Reported in Previous Year</u>	<u>Expenses for Program Year</u>
	<u>Budget</u>	<u>Actual</u>		
Administration	\$ 93	--	--	--
Support	186	--	--	--
Labor	928	--	--	--
Materials	928	--	--	--
<b>Total</b>	<b>\$ 2,135</b>	<b>--</b>	<b>--</b>	<b>--</b>

**Contract No. MEC-22-13**

<u>Cost Category</u>	Grant Period 1/1/22 - 12/31/22		<u>Less Expenses Reported in Previous Year</u>	<u>Expenses for Program Year</u>
	<u>Budget</u>	<u>Actual</u>		
Administration	\$ 86	--	--	--
Support	173	--	--	--
Labor	864	--	--	--
Materials	864	--	--	--
<b>Total</b>	<b>\$ 1,987</b>	<b>--</b>	<b>--</b>	<b>--</b>

SEE INDEPENDENT AUDITOR'S REPORT

## SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

## Revenue and Expenses of Local Programs

Program Year Ended October 31, 2023

	Total	HS - OFS Funds	Parents as Teachers Plus	NEST Local Funds	KFC Quality Improvement
<b>Revenue</b>					
Program Income and Public Support	\$ 174,008	450	11,440	4,452	--
Investment Income (Loss)	(11,925)	--	--	--	--
Other Income	14,281	2,411	1,320	--	5,306
Interagency Transfers	--	--	--	--	--
Total Revenue	<u>176,364</u>	<u>2,861</u>	<u>12,760</u>	<u>4,452</u>	<u>5,306</u>
<b>Expenses</b>					
Salaries and Fringe Benefits	102	--	--	102	--
Indirect and Administrative Costs	--	--	--	--	--
Direct Client Assistance	100,225	--	--	--	--
Program Expense	555	130	--	--	404
Supplies and Materials	10,382	291	46	5,920	4,125
Printing and Publication	--	--	--	--	--
Postage and Shipping	4	--	--	4	--
Contractual	--	--	--	--	--
Insurance	612	--	612	--	--
Interest	--	--	--	--	--
Telephone and Communication	--	--	--	--	--
Space	68	--	--	68	--
Equipment Maintenance and Repairs	2,144	--	23	158	777
Dues and Subscriptions	170	--	--	--	--
Facilities and Equipment	--	--	--	--	--
Conferences and Meetings	--	--	--	--	--
Training and Staff Development	--	--	--	--	--
Travel	677	--	--	677	--
Other	346	--	--	--	--
Total Expenses	<u>115,285</u>	<u>421</u>	<u>681</u>	<u>6,929</u>	<u>5,306</u>
Increase (Decrease) in Net Assets	61,079	2,440	12,079	(2,477)	--
Net Assets - Beginning of Year	823,356	6,190	--	2,477	--
Transfers	--	--	--	--	--
Net Assets - End of Year	<u>\$ 884,435</u>	<u>8,630</u>	<u>12,079</u>	<u>--</u>	<u>--</u>

## SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

## Revenue and Expenses of Local Programs

Program Year Ended October 31, 2023

Utility Funds	Clarke County Fund	Decatur County Fund	Lucas County Fund	Monroe County Fund	Wayne County Fund	Wayne County Food Fund	Weatherization Support	Unrestricted General Fund
101,504	29,013	20,497	--	1,300	60	4,456	--	836
--	26	--	--	--	--	--	--	(11,951)
--	--	--	--	--	--	1,918	--	3,326
--	--	--	--	--	--	--	--	--
<u>101,504</u>	<u>29,039</u>	<u>20,497</u>	<u>--</u>	<u>1,300</u>	<u>60</u>	<u>6,374</u>	<u>--</u>	<u>(7,789)</u>
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
23,784	37,360	31,518	48	1,357	--	6,158	--	--
--	--	--	--	--	--	--	--	21
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	360	350	--	260	--	216	--	--
--	--	--	--	--	--	--	--	170
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	346
<u>23,784</u>	<u>37,720</u>	<u>31,868</u>	<u>48</u>	<u>1,617</u>	<u>--</u>	<u>6,374</u>	<u>--</u>	<u>537</u>
77,720	(8,681)	(11,371)	(48)	(317)	60	--	--	(8,326)
144,333	26,507	76,325	1,880	3,215	454	--	151,997	409,978
--	--	--	--	--	--	--	--	--
<u>222,053</u>	<u>17,826</u>	<u>64,954</u>	<u>1,832</u>	<u>2,898</u>	<u>514</u>	<u>--</u>	<u>151,997</u>	<u>401,652</u>

SEE INDEPENDENT AUDITOR'S REPORT