

**SOUTH CENTRAL IOWA COMMUNITY ACTION  
PROGRAM, INC.**

**Chariton, Iowa**

**FINANCIAL STATEMENTS AND SUPPLEMENTARY DATA**

**October 31, 2022**

**(With Independent Auditor's Reports Thereon)**

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Chariton, Iowa

**Table of Contents**

	<u>Pages</u>
Board of Directors and Officers	1
Independent Auditor's Report	2-3
Statement of Financial Position	4
Statement of Activities	5
Statement of Functional Expenses	6
Statement of Cash Flows	7
Notes to Financial Statements	8-15
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards	16-17
Independent Auditor's Report on Compliance for Each Major Federal Program and Report on Internal Control Over Compliance Required by the Uniform Guidance	18-19
Schedule of Findings and Questioned Costs	20-21
Schedule of Expenditures of Federal Awards	22-25
Notes to Schedule of Expenditures of Federal Awards	26
Combining Statement of Activities and Changes in Net Assets	27-34
Schedules of Expenses Compared to Budget	
Head Start Programs	35
Community Services Block Grant	36
Family Development and Self-Sufficiency	37
Low Income Home Energy and Water Assistance Programs	38
HEAP Weatherization Assistance Program	39
DOE Weatherization Assistance Program	40
IPL Weatherization Assistance Program	41
MEC Weatherization Assistance Program	42
Revenue and Expenses of Local Programs	43-44

## SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

**Board of Directors and Officers****Officers**

Bob Bell  
 April Bundridge  
 Gwen Morris  
 Jerry Durian  
 Jamie Swearingin

Chairman of the Board  
 First Vice-Chairman  
 Second Vice-Chairman  
 Treasurer  
 Board Secretary

**Board Members**

<u>County</u>	<u>Representing Private Sector</u>	<u>Representing Public Officials</u>	<u>Representing Low-Income</u>
Clarke	April Bundridge	Austin Taylor	Robin Black
Decatur	John Dunsdon	Bob Bell	Gwen Morris
Lucas	Maxine Willadson	Cathy Reece	Vacant
Monroe	Jerry Durian	Denny Amoss	Vacant
Wayne	Diane Olson Schroeder	David Dotts	Sally Jackson

**Management**

Brenda Fry  
 Janell Staats  
 Lori Ferris

Executive Director  
 Financial Director  
 Head Start Program Director

**INDEPENDENT AUDITOR'S REPORT**

Board of Directors  
South Central Iowa Community Action Program, Inc.  
Chariton, Iowa

**Report on the Audit of the Financial Statements**

***Opinion***

We have audited the financial statements of South Central Iowa Community Action Program, Inc. (a nonprofit organization), which comprise the Statement of Financial Position as of October 31, 2022, and the related Statements of Activities, Functional Expenses, and Cash Flows for the year then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of South Central Iowa Community Action Program, Inc. as of October 31, 2022, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

***Basis for Opinion***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of South Central Iowa Community Action Program, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about South Central Iowa Community Action Program, Inc.'s ability to continue as a going concern for one year after the date that the financial statements are issued.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of South Central Iowa Community Action Program, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about South Central Iowa Community Action Program, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Supplementary Information**

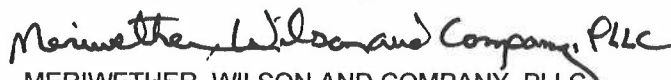
Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying Schedule of Expenditures of Federal Awards and Schedule of Findings and Questioned Costs as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* are presented for purposes of additional analysis and are not a required part of the financial statements. The additional supporting schedules are presented for purposes of additional analysis and are also not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the financial statements taken as a whole.

### **Report on Summarized Comparative Information**

We have previously audited South Central Iowa Community Action Program, Inc.'s 2021 financial statements, and we expressed an unmodified opinion on those audited financial statements in our report dated March 4, 2022. In our opinion, the summarized comparative information presented herein as of and for the year ended October 31, 2021, is consistent, in all material respects, with the audited financial statements from which it has been derived.

### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued a report dated , on our consideration of South Central Iowa Community Action Program, Inc.'s internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of South Central Iowa Community Action Program, Inc.'s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering South Central Iowa Community Action Program, Inc.'s internal control over financial reporting and compliance.

  
MERIWETHER, WILSON AND COMPANY, PLLC  
Certified Public Accountants

March 12, 2023  
West Des Moines, Iowa

## SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

## Statement of Financial Position

October 31, 2022  
(With Comparative Totals for 2021)

	<u>2022</u>	<u>2021</u>
<b>Assets</b>		
<b>Current Assets</b>		
Cash and Cash Equivalents	\$ 379,176	491,211
Certificates of Deposit	201,021	200,364
Marketable Securities	76,144	57,966
Receivables		
Awards, Grants, and Contracts	465,850	340,104
Work in Process	--	114,023
Inventories	1,761	1,884
Prepaid Expenses	32,010	30,962
Total Current Assets	<u>1,155,962</u>	<u>1,236,514</u>
<b>Property and Equipment, at Cost</b>		
Land	55,224	55,224
Buildings and Improvements	661,085	695,955
Vehicles	319,833	281,064
Equipment	311,899	311,286
Construction in Progress	156,399	--
	<u>1,504,440</u>	<u>1,343,529</u>
Accumulated Depreciation	(968,855)	(946,115)
Net Property and Equipment	<u>535,585</u>	<u>397,414</u>
 Total Assets	 <u>\$ 1,691,547</u>	 <u>1,633,928</u>
<b>Liabilities and Net Assets</b>		
<b>Current Liabilities</b>		
Owed to Grantor Agencies	\$ 12,614	--
Accounts Payable and Due to Other Entities	177,392	127,161
Other Accrued Expenses	116,242	104,089
Refundable Advances - Grants and Contracts	26,086	181,041
Total Current Liabilities	<u>332,334</u>	<u>412,291</u>
<b>Net Assets</b>		
Without Donor Restrictions	945,835	852,601
With Donor Restrictions	413,378	369,036
Total Net Assets	<u>1,359,213</u>	<u>1,221,637</u>
 Total Liabilities and Net Assets	 <u>\$ 1,691,547</u>	 <u>1,633,928</u>

The accompanying notes are an integral part of these financial statements.

## SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

**Statement of Activities**

Year Ended October 31, 2022  
(With Comparative Totals for 2021)

	2022			2021
	Without Donor Restrictions	With Donor Restrictions	Total	Total All Funds
<b>Support and Revenue</b>				
Grants and Contract Revenue	\$ 6,633,172	--	6,633,172	5,067,984
Program Income and Public Support	62,093	173,682	235,775	164,283
Investment Income (Loss)	2,655	26	2,681	3,276
Unrealized Gain (Loss) on Marketable Securities	18,178	--	18,178	24,080
Other Income	12,379	8,929	21,308	96,443
In-Kind Support	103,184	--	103,184	130,491
Donor Restricted Funds				
Released from Restrictions	138,295	(138,295)	--	--
Total Support and Revenue	<u>6,969,956</u>	<u>44,342</u>	<u>7,014,298</u>	<u>5,486,557</u>
<b>Expenses</b>				
Head Start Programs	2,448,298	--	2,448,298	2,255,942
Child and Adult Care Food Program	144,589	--	144,589	117,117
Child Development Grants	307,322	--	307,322	328,136
Wrap Around Child Care Grant	60,042	--	60,042	66,858
Sexual Abuse Prevention	11,378	--	11,378	11,628
Empowerment Area Grants	337,173	--	337,173	269,288
Embrace Iowa	26,021	--	26,021	24,170
Rental and Utility Assistance	2,485	--	2,485	6,441
Emergency Disaster Assistance	19,685	--	19,685	31,197
Community Services Block Grants	189,559	--	189,559	210,007
Low Income Home Energy and Water Assistance	2,304,383	--	2,304,383	1,176,018
Family Development and Self-Sufficiency	240,787	--	240,787	195,317
Weatherization Assistance Programs	571,940	--	571,940	531,416
Local Programs	142,824	--	142,824	133,486
Depreciation and Disposals	70,236	--	70,236	69,168
Total Expenses	<u>6,876,722</u>	<u>--</u>	<u>6,876,722</u>	<u>5,426,189</u>
<b>Excess (Deficit) of Support and Revenue to Expenses</b>	93,234	44,342	137,576	60,368
<b>Net Assets - Beginning of Year</b>	<u>852,601</u>	<u>369,036</u>	<u>1,221,637</u>	<u>1,161,269</u>
<b>Net Assets - End of Year</b>	<u>\$ 945,835</u>	<u>413,378</u>	<u>1,359,213</u>	<u>1,221,637</u>

The accompanying notes are an integral part of these financial statements.



## SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

**Statement of Functional Expenses**

Year Ended October 31, 2022  
(With Comparative Totals for 2021)

	2022			2021
	Program Services	General and Administrative	Total	Total All Funds
<b>Expenses</b>				
Salaries and Fringe Benefits	\$ 2,628,067	204,864	2,832,931	2,430,865
Direct Client Assistance and Program Expense	2,873,684	62,127	2,935,811	1,814,653
Supplies and Materials	136,663	27,436	164,099	242,889
Printing and Publication	4,587	(2,273)	2,314	6,195
Postage and Shipping	3,961	2,596	6,557	6,813
Contractual	134,817	74,722	209,539	197,833
Insurance	25,517	17,770	43,287	43,496
Telephone and Communications	44,342	1,526	45,868	40,391
Space	152,530	5,211	157,741	133,762
Equipment Maintenance and Repairs	60,246	25,555	85,801	180,671
Dues and Subscriptions	17,074	1,527	18,601	28,394
Facilities and Equipment	--	69,036	69,036	5,794
Conferences and Meetings	45	227	272	424
Training and Staff Development	65,835	3,433	69,268	64,553
Travel	48,231	1,572	49,803	25,495
Depreciation and Disposals	--	70,236	70,236	69,168
Other Expenses	887	11,487	12,374	4,302
In-Kind	103,184	--	103,184	130,491
<b>Total Expenses</b>	<b>\$ 6,299,670</b>	<b>577,052</b>	<b>6,876,722</b>	<b>5,426,189</b>

The accompanying notes are an integral part of these financial statements.



## SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

**Statement of Cash Flows**

Year Ended October 31, 2022  
(With Comparative Totals for 2021)

	<u>2022</u>	<u>2021</u>
<b>Cash Flows from Operating Activities</b>		
Excess of Support and Revenue to Expenses	\$ 137,576	60,368
Adjustment to Reconcile Excess (Deficiency) of Support and Revenue to Expenses to Net Cash Provided by Operating Activities		
Investment Income Added to Certificates of Deposit	(657)	(1,195)
Unrealized (Gain) Loss on Marketable Securities	(18,178)	(24,080)
(Gain) Loss on Sale of Property and Equipment	2,612	4,102
Depreciation	67,624	69,168
(Increase) Decrease in		
Receivables	(125,746)	47,943
Prepaid Expenses	(1,048)	(7,069)
Work in Process	114,023	(91,858)
Inventories	123	(1,004)
Increase (Decrease) in		
Owed to Grantor Agencies	12,614	(505)
Accounts Payable	50,231	(37,242)
Other Accrued Expenses	12,153	(3,475)
Deferred Revenue	(154,955)	127,078
Net Cash Flows from Operating Activities	<u>96,372</u>	<u>142,231</u>
<b>Cash Flows from Investing Activities</b>		
Proceeds from Sale of Property and Equipment	--	77,562
Property and Equipment Acquisitions	(208,407)	(52,148)
Net Cash Flows from Investing Activities	<u>(208,407)</u>	<u>25,414</u>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	(112,035)	167,645
<b>Cash and Cash Equivalents - Beginning of Year</b>	<u>491,211</u>	<u>323,566</u>
<b>Cash and Cash Equivalents - End of Year</b>	<u><u>\$ 379,176</u></u>	<u><u>491,211</u></u>
<b>Supplemental Cash Flow Disclosures</b>		
Interest Paid	<u>\$ --</u>	<u>--</u>

The Organization is exempt from income taxes and, accordingly, no cash payments for income taxes were made.

The accompanying notes are an integral part of these financial statements.

## SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

**Notes to Financial Statements**

October 31, 2022

**1. Nature of Activities****Reporting Entity**

South Central Iowa Community Action Program, Inc. (the Grantee) administers programs funded by federal, state, and local agencies. These programs are operated for the benefit of eligible participants using the guidelines of the funding agencies.

This report includes financial statements of all the programs, by funding source, as well as general funds which are administered by the Grantee.

South Central Iowa Community Action Program, Inc.'s mission is to empower individuals and families with services to become self-sufficient and contribute positively to their communities.

**2. Summary of Significant Accounting Policies****Standards of Accounting and Financial Reporting**

The accompanying financial statements have been prepared in accordance with guidelines established for nonprofit organizations by the American Institute of Certified Public Accountants. The following describes the significant accounting policies.

**Recently Adopted Accounting Pronouncements**

During the year ended October 31, 2022, the Organization adopted ASU 2020-07, *Not-for-Profit Entities (Topic 958): Presentation and Disclosures by Not-for-Profit Entities for Contributed Nonfinancial Assets*. The ASU requires the presentation of contributed nonfinancial assets as a separate line item in the statement of activities, apart from contributions of cash and other financial assets and also requires additional disclosures. The Organization adopted the standard November 1, 2021, using the retrospective method.

**Recently Issued Accounting Pronouncements**

In February 2016, the FASB issued ASU 2016-02, *Leases (Topic 842)* which requires the recognition of lease assets and lease liabilities on the balance sheet for all lease obligations and disclosures of key information about leasing arrangements. ASU 2016-02 requires the recognition of lease assets and lease liabilities by lessees for those leases classified as operating leases under previous generally accepted accounting principles. ASU 2016-02 will be effective for the Organization for all annual and interim periods beginning after December 15, 2021, including interim periods within those fiscal years. Management is currently evaluating the potential impact that the adoption of this new accounting guidance will have on its financial statements.

**Financial Statement Presentation and Contributions**

The Organization reports information regarding its financial position and activities according to two classes of net assets: net assets without restrictions and net assets with restrictions. The Organization records contributions received depending on the existence or nature of any donor restrictions. When a donor purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the Statement of Activities and Changes in Net Assets as donor restricted funds released from restrictions. However, if a restriction is fulfilled in the same time period in which the donation is received, the Organization reports the support as without donor restrictions.

Revenues from grant awards or contract reimbursements are recorded as received without donor restrictions since the revenue is earned as allowable program expenses are incurred.

### **Revenue Recognition**

Revenue from grant awards or reimbursement type contracts is recorded when expenses are incurred in conducting activities specified in those agreements. Grant award revenues are deemed earned when allowable expenses are incurred, resulting in the revenue being recorded without restrictions.

Service-related revenue is recognized when earned as those services are performed.

Donations and public support are generally recognized when an unconditional pledge is received, except for small donations, which are recorded when received.

### **Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

### **Cash and Cash Equivalents**

For purposes of the Statement of Cash Flows, the Organization considers all highly liquid debt instruments purchased with maturities of three months or less to be cash and cash equivalents.

### **Marketable Securities**

Investments in marketable securities with readily determinable fair values are valued at their fair values in the Statement of Financial Position. The change in fair value during the fiscal period is included in revenue as unrealized gain (loss) on marketable securities. The cost of securities is determined using the specific identification method.

### **Receivables**

Receivables comprised primarily of reimbursements from grant award activities are reported at net realizable value. All amounts are considered collectible and accordingly, no provision for bad debts has been recorded.

### **Weatherization Work in Process**

Weatherization projects are comprised of homes being weatherized and not yet completed at the year-end date. Materials and labor on these projects are recorded at cost and will be charged to the program grants upon completion.

### **Inventories**

Inventory is valued at the lower of cost (first-in, first-out) or net realizable value. Inventory consists of building materials and related supplies used in the weatherization of homes.

### **Property and Equipment**

Use of funds without donor restrictions for property and equipment acquisitions is accounted for as transfers to the property and equipment fund. Proceeds from the sale of property and equipment assets, if unrestricted, are recorded to net assets without donor restrictions, or, if restricted, to net assets with donor restrictions for use as directed by the associated grant program.

Property and equipment are recorded at cost when purchased or at their fair value when contributed. Depreciation is provided on a straight-line basis over the estimated useful lives of the assets.

Long-lived assets to be held and used are tested for recoverability whenever events or changes in circumstances indicate that the carrying amount of the assets may not be recoverable. When required, impairment losses on assets are recognized based upon the fair value of the asset.

### **Refundable Advances – Grants and Contracts**

Refundable Advances primarily represents funds received under grant awards or contracts for which allowable program expenses have not yet been incurred.

### **Concentration of Credit Risks**

South Central Iowa Community Action Program, Inc. received approximately 95% of its support and revenue from governmental grants and contracts. A significant reduction in the level of government participation would have a major effect on Organization's program activities.

The Organization maintains its cash balances at two banks and one credit union. These accounts are insured up to \$250,000 at each financial institution. Cash in these accounts at times exceeds \$250,000. The Organization had \$217,361 subject to credit risk as of October 31, 2022.

### **In-Kind Donations**

In-kind donations have been recorded on the Statement of Activities in accordance with accounting principles generally accepted in the United States of America. In accordance with this, only contributions of services received that create or enhance a non-financial asset or require specialized skill by an individual possessing those skills and would typically need to be purchased, if not provided by donation, be recorded.

### **Cost Allocations and Functional Expenses**

The allocations of expenses shown on the Statement of Functional Expenses were made by direct assignment of costs to functional categories where a direct relationship exists.

The Organization charges certain indirect program costs to an indirect cost fund and distributes these costs to programs based on a provisional indirect cost rate of 17.4% through October 31, 2022 approved by the U.S. Department of Health and Human Services. The indirect cost rate is applied to each program's salaries and wages to determine the amount of indirect cost charged to such programs from the indirect cost fund. Under a provisional rate, as opposed to a predetermined or final rate, the fund is annually reviewed and an actual rate is subsequently determined based upon the fiscal year expenditures, at which time the indirect costs charged to programs is adjusted.

The Organization allocates other joint program direct expenses individually to programs at the time of recording based on the estimated benefits to the programs of the cost incurred.

### **Advertising and Promotion Activities**

Advertising and promotion costs are expensed as incurred on the Statement of Activities and Changes in Net Assets.

### **Income Taxes**

South Central Iowa Community Action Program, Inc. is an Iowa not-for-profit corporation and is exempt from state and federal income taxes under Section 501(c)(3) of the Internal Revenue Code. The Organization would, however, be liable for income taxes on unrelated business income that exceeded related expenses and deductions. The Organization is not considered a private foundation for income tax reporting purposes.

### **Fair Value of Financial Instruments**

The Organization records financial assets and liabilities using a fair value hierarchy, which prioritizes the inputs used in measuring fair value into three broad levels as follows:

Level 1 – Quoted prices (unadjusted) are available in active markets for identical assets or liabilities as of the reporting date.

Level 2 – Pricing inputs are quoted prices for similar assets and liabilities in active markets or inputs that are observable for the asset or liability, either directly or indirectly through market corroboration, for substantially the full term of the financial instrument.

Level 3 – Significant inputs to pricing have little or no observability as of the reporting date. The types of assets or liabilities included in Level 3 are those with inputs requiring significant management judgment or estimation, such as complex and subjective models and forecasts used to determine fair value.

The financial assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. The Organization's assessment of significance of a specific input to the fair value measurement requires judgment and may affect the valuation of fair value assets and liabilities and their placement within the fair value hierarchy levels.

The following methods and assumptions were used by the Organization in estimating the fair value of its financial instruments.

Marketable securities and cash equivalents are measured at fair value based on quoted prices in active markets and as such are categorized as Level 1.

The carrying amounts of cash, certificates of deposit, receivables, prepaid expenses, accounts payable, accrued expenses, deferred revenue, and other liabilities approximate their fair values due to the short-term maturities of these financial instruments.

### **Prior Year Summarized Financial Information**

The financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include enough detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended October 31, 2021, from which the summarized information was derived. Certain reclassifications to the 2021 comparative totals have been made to conform to the 2022 presentation.

### **3. Principal Programs**

The following is a summary description of the principal programs administered by the Organization:

#### **Head Start**

Head Start is funded by the U.S. Department of Health and Human Services through an annual grant. Head Start provides a comprehensive developmental program for preschool children, primarily all of whom come from low-income families.

#### **Low Income Home Energy Assistance Program (LIHEAP)**

LIHEAP is funded by the U.S. Department of Energy through the Iowa Department of Human Rights. The program is established to aid low-income families and individuals in paying their household heating costs.

#### **Weatherization Assistance Programs**

Weatherization Assistance programs are funded by both the U.S. Department of Health and Human Services and the U.S. Department of Energy through the Iowa Department of Human Rights. The programs provide resources to use in weatherizing homes of qualifying low-income households.

### **4. Certificates of Deposit**

South Central Iowa Community Action Program, Inc. held the following certificates of deposit as of October 31, 2022:

	Interest Rate	Balance	Maturity Date
Community 1st Credit Union	0.449%	\$ 116,911	10/7/2023
Community 1st Credit Union	0.897%	73,608	9/18/2023
American State Bank	0.250%	10,502	6/24/2023
		<u>201,021</u>	
Less Noncurrent Portion		<u>--</u>	
Current Portion		<u><u>\$ 201,021</u></u>	

## 5. Fair Value of Financial Instruments

The Organization's assets and liabilities that are measured at fair value on a recurring basis as of October 31, 2022 are presented below based on the fair value hierarchy levels:

	Total	Quoted Price in Active Markets (Level 1)	Significant Other Observable Inputs (Level 2)	Unobservable Inputs (Level 3)
Marketable Securities	\$ 76,144	76,144	--	--

## 6. Inventories

The Organization has entered a contract which provides funding for weatherization materials inventory. This funding in the amount of \$15,280 is treated as a net asset with donor restrictions and is used to provide materials for the various ongoing weatherization programs.

As of October 31, 2022, the inventory totaled \$1,761.

## 7. Receivables

Awards, grants, or contract funds receivable as of October 31, 2022, are summarized as follows:

Head Start & Early Head Start	\$ 136,289
Family Development and Self Sufficiency	23,144
Child and Adult Care Food Program	21,756
Shared Visions	1,260
Community Services Block Grant	42,681
Low Income Home Energy Assistance Program	143,019
Low Income Water Assistance Program	3,270
Weatherization Assistance Programs	40,505
IDHS NEST Program	16,116
4 Counties for Kids	37,810
	<u>\$ 465,850</u>

## 8. Property and Equipment

Property and equipment are summarized as follows as of October 31, 2022:

	Cost	Current Period	Accumulated	Undepreciated Cost
Head Start Program - Land	\$ 55,224	--	--	55,224
Head Start Program	1,199,025	64,005	902,521	296,504
Weatherization Programs	8,388	--	8,388	--
Local Programs	85,404	3,619	57,946	27,458
	<u>\$ 1,348,041</u>	<u>67,624</u>	<u>968,855</u>	<u>379,186</u>

The Organization's equipment acquired primarily under various grants with federal, state, or local governmental entities may revert to these funding sources in the event these programs terminate or the use of the property changes from its original purpose.

## Construction in Progress

At October 31, 2022 South Central Iowa Community Action Program, Inc. was in the process of constructing an addition to the Head Start building in Albia. Costs to date for this project were \$156,399 with an expected total completed cost in March 2023 of \$215,000.

9. **Refundable Advances - Grants and Contracts**

Grant and contract revenue received, which was not yet expended or earned at the year-end date, is summarized as follows:

<u>Funding Source</u>	<u>Program</u>	<u>Amount</u>
Iowa Department of Education	Shared Visions	\$ 5,858
Iowa Department of Human Services	Wrap Around Child Care	20,228
		<u>\$ 26,086</u>

10. **Net Assets**

Net Assets Without Donor Restrictions - South Central Iowa Community Action Program, Inc.'s net assets without donor restrictions were received without external restrictions and are generally available for ongoing operating purposes. The Organization, however, has certain net assets designated for specific purposes.

Net assets without donor restrictions are summarized as follows as of October 31, 2022:

	<u>Amount</u>
Invested in Property and Equipment	\$ 535,585
Undesignated Net Assets	410,250
Total Net Assets Without Donor Restrictions	<u>\$ 945,835</u>

Net Assets With Donor Restrictions - South Central Iowa Community Action Program, Inc. has received donations, which under terms of their receipt are to be used for specific purposes and are classified as net assets with donor restrictions.

A summary of net assets with donor restrictions is as follows at October 31, 2022:

	<u>Amount</u>
Weatherization Inventory Grant	\$ 15,280
Weatherization Cost Pools	136,717
Head Start OFS Funds	6,190
NEST Local Funds	2,477
County Funds	108,381
Utility Funds	144,333
Total Net Assets With Donor Restrictions	<u>\$ 413,378</u>

11. **Liquidity and Availability of Financial Assets**

South Central Iowa Community Action Program, Inc.'s financial assets available for general expenditure within one year of the statement of financial position date are as follows at October 31, 2022:

	<u>Amount</u>
Financial Assets at Year-End	
Cash and Cash Equivalents	\$ 379,176
Certificates of Deposit - Current	201,021
Marketable Securities	76,144
Receivables	465,850
	<u>1,122,191</u>
Less Those Unavailable for General Expenditure Within One Year	
Net Assets with Donor Restrictions	<u>(413,378)</u>
Financial Assets Available to Meet Cash Needs for	
General Expenditures Within One Year	<u>\$ 708,813</u>



South Central Iowa Community Action Program, Inc. receives substantial support from restricted contributions. Because a donor's restriction requires resources to be used in a particular manner or in a future period, enough resources must be maintained to meet those responsibilities to its donors. As a result, financial assets may not be available for general expenditure within one year. As part of the Organization's liquidity management, it follows the policy of structuring its financial assets to be available as its general expenditures, liabilities, and other obligations come due.

## 12. In-Kind Donations

All contributed nonfinancial assets were utilized during the reporting period primarily in the Head Start, Early Head Start, and Family Development programs and have no ongoing restrictions. In-Kind donations are summarized as follows for the year-ended October 31, 2022:

Type of In-Kind Contribution	Valuation Method	Amount
Space	Market Rates for Similar Properties	\$ 71,663
Materials and Supplies	Estimated Retail Prices	31,521
		<u>\$ 103,184</u>

South Central Iowa Community Action Program, Inc. received other In-kind donations during the year valued at \$494,316 primarily for the Head Start and Early Head Start programs, which have not been recorded in the Statement of Activities as they do not meet the requirements of accounting principles generally accepted in the United States of America.

## 13. Iowa Public Employees Retirement System

The Organization contributes to the Iowa Public Employees Retirement System (IPERS) which is a cost-sharing multiple-employer defined benefit pension plan administered by the State of Iowa. IPERS provides retirement and death benefits which are established by state statute to plan members and beneficiaries.

Plans Legal Name:	Iowa Public Employees' Retirement System
Employer Identification Number:	42-6150870
IPERS' Website:	<a href="http://www.ipers.org">www.ipers.org</a>

South Central Iowa Community Action Program, Inc. is one of over 1,900 employers participating in the plan, which has a fiduciary net position of \$40.19 billion, a net pension liability of \$3.78 billion, and a ratio of actuarial assets to actuarial liabilities of 89.50% at June 30, 2022 as reported in the most recently issued IPERS' Comprehensive Annual Report. As with any multi-employer plan, the plan's financial results may be affected by other employers entering or withdrawing from the plan, actions by the plan's Board of Trustees, and other events beyond the Organization's control.

Plan members are required to contribute 6.29% of their annual covered salary and South Central Iowa Community Action Program, Inc. is required to contribute 9.44% of annual covered payroll. Contribution requirements are established by state statute. The Organization's contribution to IPERS for the year ended October 31, 2022, was \$207,477 equal to the required contribution for the year, while the employees contributed \$139,692. The employer contributions vest with the employee after seven years of service.

## 14. Rent and Leases

South Central Iowa Community Action Program, Inc. leases various facilities and equipment for administrative and program usage. These leases expire at various dates through June 2024. In addition, the Organization leases facilities for outreach centers and head start centers under operating leases on an annual basis. Management expects that in most cases, these leases will be renewed or replaced by other leases in the normal course of business.

The future annual minimum lease obligations at October 31, 2022 are summarized as follows:

<u>Fiscal Year Ending</u>	<u>Amount</u>
October 31, 2023	\$ 54,101
October 31, 2024	<u>34,878</u>
Total	<u>\$ 88,979</u>

Total rent expense for the year ended October 31, 2022, was \$110,889.

15. **Subsequent Events**

The Organization has evaluated events and transactions occurring after October 31, 2022 for potential items required to be recognized or disclosed in the financial statements. Subsequent events were evaluated through March 12, 2023, the date the financial statements were available for issuance.

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE  
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

*INDEPENDENT AUDITOR'S REPORT*

Board of Directors  
South Central Iowa Community Action Program, Inc.  
Chariton, Iowa

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of South Central Iowa Community Action Program, Inc. (a nonprofit organization), which comprise the Statement of Financial Position as of October 31, 2022, and the related Statements of Activities, Functional Expenses, and Cash Flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated March 12, 2023.

***Internal Control over Financial Reporting***

In planning and performing our audit of the financial statements, we considered South Central Iowa Community Action Program, Inc.'s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of South Central Iowa Community Action Program, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of the South Central Iowa Community Action Program, Inc.'s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Organization's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

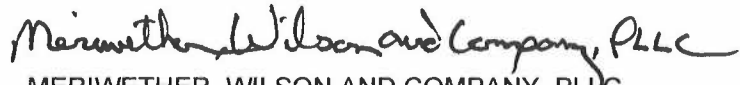
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that were not identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether South Central Iowa Community Action Program, Inc.'s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

  
MERIWETHER, WILSON AND COMPANY, PLLC  
Certified Public Accountants

March 12, 2023  
West Des Moines, Iowa

*Certified Public Accountants*

**REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND  
REPORT ON INTERNAL CONTROL OVER COMPLIANCE  
REQUIRED BY THE UNIFORM GUIDANCE**

*INDEPENDENT AUDITOR'S REPORT*

Board of Directors  
South Central Iowa Community Action Program, Inc.  
Chariton, Iowa

**Report on Compliance for Each Major Federal Program**

***Opinion on Each Major Federal Program***

We have audited South Central Iowa Community Action Program, Inc.'s compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on South Central Iowa Community Action Program, Inc.'s major federal program for the year ended October 31, 2022. South Central Iowa Community Action Program, Inc.'s major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, South Central Iowa Community Action Program, Inc. complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on its major federal programs for the year ended October 31, 2022.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of South Central Iowa Community Action Program, Inc. and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of South Central Iowa Community Action Program, Inc.'s compliance with the compliance requirements referred to above.

***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to South Central Iowa Community Action Program, Inc.'s federal programs.

***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on South Central Iowa Community Action Program, Inc.'s compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about South Central Iowa Community Action Program, Inc.'s compliance with the requirements of each major federal program as a whole.



Page Two

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding South Central Iowa Community Action Program, Inc.'s compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of South Central Iowa Community Action Program, Inc.'s internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of South Central Iowa Community Action Program, Inc.'s internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

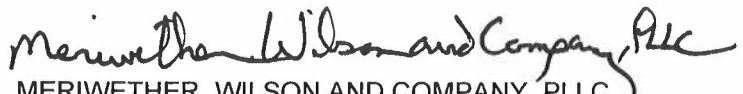
#### **Report on Internal Control Over Compliance**

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

  
MERIWETHER, WILSON AND COMPANY, PLLC  
Certified Public Accountants

March 12, 2023  
West Des Moines, Iowa

## SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

**Schedule of Findings and Questioned Costs**

Year Ended October 31, 2022

**Section I - Summary of Auditor's Results**

1. The auditor's report expresses an unmodified opinion on the financial statements of South Central Iowa Community Action Program, Inc.
2. Internal Control Over Financial Reporting
  - No material weaknesses were identified.
  - No significant deficiencies were reported.
3. No instances of noncompliance material to the financial statements of South Central Iowa Community Action Program, Inc. were noted during the audit.
4. Internal Control Over Major Programs
  - No material weaknesses were identified.
  - No significant deficiencies were reported.
5. The auditor's report on compliance for the major federal award programs for South Central Iowa Community Action Program, Inc. expresses an unmodified opinion on all major federal programs.
6. The results of our audit disclosed no audit finding, which we are required to report in accordance with 2 CFR 200.516(a).
7. The following program was audited as a major federal award:

<u>Name of Program</u>	<u>Assistance Listing #</u>	<u>Expenses</u>
Low-Income Home Energy Assistance	93.568	<u>\$ 2,663,284</u>

8. The dollar threshold used to distinguish between Type A and Type B programs was \$750,000.
9. South Central Iowa Community Action Program, Inc. qualified as a low-risk auditee.

**Section II - Findings Related to the Financial Statements**

None

**Section III - Findings and Questioned Costs Related to Federal Awards**

None



**Section IV - Summary Schedule of Prior Federal Audit Findings**

Prior Audit Findings and Questioned Costs Related to Federal Awards:

**2021-001 Eligibility**

**U.S. Department of Health and Human Services**

**CFDA #93.568 Low-Income Home Energy Assistance Program (LIHEAP)**

**Initial Fiscal Year Finding Occurred:** 2021

**Finding Summary:** During the fiscal year ended October 31, 2021 audit we discovered three payments were made to otherwise eligible recipients whose files did not include a copy of their utility bill as required by the Iowa LIHEAP Policy and Procedure Manual.

The effect of this significant deficiency was that some participants were awarded LIHEAP payments with incomplete customer files. This was mitigated by the fact that all payments of program awards for these individuals were made directly to those individuals utility companies. It was anticipated that had any of these individuals not had active accounts with those companies, refunds would have eventually been issued back to the Agency.

**Status:** During fiscal year 2022, no similar instances of incomplete files were noted. Accordingly, no repeat finding was reported as a significant deficiency.

## SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

**Schedule of Expenditures of Federal Awards**

Program Year Ended October 31, 2022

Federal Grantor/ Pass-Through Grantor/ Program Title	Grant or Award Number	Assistance Listing Number
U.S. Department of Health and Human Services		
Direct Programs		
Head Start Cluster		
Head Start and Early Head Start Program	07CH010516-05	93.600
COVID-19 - Head Start and Early Head Start Program	07HE000219-01	93.600
Total ALN #93.600 and Head Start Cluster		
Passed Through Iowa Department of Human Rights		
Community Services Block Grant	CSBG-21-13	93.569
COVID-19 - Community Services Block Grant	CSBG-20S-13	93.569
Community Services Block Grant	CSBG-22-13	93.569
Total ALN #93.569		
Low Income Home Energy Assistance Program	LIHEAP-22-13	93.568
Low Income Home Energy Assistance Program	LIHEAP-23-13	93.568
COVID-19 - Low Income Home Energy Assistance Program	LIHEAP-21ARPA-13	93.568
COVID-19 - Low Income Home Water Assistance Program	LIHWAP-21CAA-13	93.568
HEAP Weatherization Assistance Program	HEAP-22-13	93.568
HEAP Weatherization Assistance Program	HEAP-21-13	93.568
Total ALN #93.568		
Family Development and Self-Sufficiency	FaDSS-23-13	93.558
Family Development and Self-Sufficiency	FaDSS-22-13	93.558
COVID-19 - Family Development and Self-Sufficiency	FaDSS-PEAF-22-13	93.558
Total ALN #93.558		
Passed Through Iowa Department of Human Services		
CCDF Cluster		
Wrap Around Child Care	ACFS-21-015	93.575
Wrap Around Child Care	ACFS-21-015	93.575
Total ALN #93.575 and CCDF Cluster		
Total U.S. Department of Health and Human Services		
U.S. Department of Agriculture		
Passed Through Iowa Department of Education		
Child and Adult Care Food Program - Centers	27-8010	10.558
Child and Adult Care Food Program - Centers	27-8010	10.558
Total ALN #10.558		

## SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

**Schedule of Expenditures of Federal Awards**

Program Year Ended October 31, 2022

Grant Period		Program or Award Amount		Passed Through to Subrecipients	Federal Expenses
From	To				
11/01/21	10/31/22	\$ 2,384,954		\$ --	\$ 2,384,954
04/01/21	03/31/23	317,463		--	168,567
					<u>2,553,521</u>
10/01/20	12/31/21	160,000		--	10,731
01/20/20	09/30/22	179,631		--	83,944
10/01/21	12/31/22	160,000		--	94,884
					<u>189,559</u>
10/01/21	09/30/22	960,158		--	911,823
10/01/22	09/30/23	804,772		--	11,183
05/27/21	09/30/22	1,370,714		--	1,338,870
05/28/21	09/30/23	119,304		--	48,628
01/01/22	12/31/22	499,298		--	259,418
01/01/21	12/31/21	260,452		--	93,362
					<u>2,663,284 *</u>
07/01/22	06/30/23	230,000	40% Federal	--	16,271
07/01/21	09/30/22	193,783	40% Federal	--	69,805
07/01/21	07/31/22	35,253		--	22,646
					<u>108,722</u>
07/01/22	06/30/23	64,200		--	11,872
07/01/21	06/30/22	64,200		--	48,170
					<u>60,042</u>
					<u>5,575,128</u>
10/01/22	09/30/23	N/A		--	22,418
10/01/21	09/30/22	N/A		--	122,171
					<u>144,589</u>

## SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

**Schedule of Expenditures of Federal Awards**

Program Year Ended October 31, 2022

Federal Grantor/ Pass-Through Grantor/ Program Title	Grant or Award Number	Assistance Listing Number
U.S. Department of Energy		
Passed Through Iowa Department of Human Rights		
DOE Weatherization Assistance Program	DOE-22-13	81.042
DOE Weatherization Assistance Program	DOE-21-13	81.042
Total ALN #81.042		
Total Federal Awards		

\* Denotes a Major Program

## SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

**Schedule of Expenditures of Federal Awards**

Program Year Ended October 31, 2022

Grant Period		Program or Award Amount	Passed Through to Subrecipients	Federal Expenses
From	To			
04/01/22	03/31/23	103,528	--	103,528
04/01/21	03/31/22	111,879	--	9,979
				<u>113,507</u>
			<u>\$ --</u>	<u>\$ 5,833,224</u>

SEE INDEPENDENT AUDITOR'S REPORT

## SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

**Notes to Schedule of Expenditures of Federal Awards**

Year Ended October 31, 2022

**Note 1 – Basis of Presentation**

The accompanying Schedule of Expenditures of Federal Awards (the "Schedule") includes the federal award activity of South Central Iowa Community Action Program, Inc. under programs of the federal government for the year ended October 31, 2022. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of South Central Iowa Community Action Program, Inc., it is not intended to and does not present the financial position, changes in net assets, or cash flows of South Central Iowa Community Action Program, Inc.

**Note 2 – Summary of Significant Accounting Policies**

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. South Central Iowa Community Action Program, Inc. has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

## SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

**Combining Statement of Activities and Changes in Net Assets**

Year Ended October 31, 2022

	Total	Eliminations	Administrative and Indirect	Property and Equipment	Local Programs
Revenue					
Grants and Contracts	\$ 6,633,172	--	--	--	--
Program Income and Public Support	235,775	--	--	--	147,911
Investment Income (Loss)	20,859	--	--	--	20,859
Other Income	21,308	--	--	--	18,208
In-Kind	103,184	(494,316)	--	--	--
Interagency Transfers	--	(408,275)	363,992	--	--
Total Revenue	<u>7,014,298</u>	<u>(902,591)</u>	<u>363,992</u>	<u>--</u>	<u>186,978</u>
Expenses					
Salaries and Fringe Benefits	2,832,931	--	204,864	--	--
Indirect and Administrative Costs	23,892	(363,992)	--	--	--
Direct Client Assistance	2,764,236	(44,283)	--	--	62,099
Program Expense	147,683	--	--	--	28
Supplies and Materials	164,099	--	18,532	--	8,904
Printing and Publication	2,314	--	(2,361)	--	88
Postage and Shipping	6,557	--	2,596	--	--
Contractual	209,539	--	74,722	--	--
Insurance	43,287	--	17,770	--	--
Interest	--	--	--	--	--
Telephone and Communications	45,868	--	1,526	--	--
Space	157,741	--	5,211	--	--
Equipment Maintenance and Repairs	85,801	--	19,787	--	5,768
Dues and Subscriptions	18,601	--	90	--	1,437
Facilities and Equipment	71,648	--	--	(205,795)	69,036
Conferences and Meetings	272	--	227	--	--
Training and Staff Development	69,268	--	3,433	--	--
Travel	49,803	--	1,430	--	142
Depreciation	67,624	--	--	67,624	--
Other Expenses	12,374	--	11,481	--	6
In-Kind	103,184	(494,316)	--	--	--
Interagency Transfers	--	--	--	--	--
Total Expenses	<u>6,876,722</u>	<u>(902,591)</u>	<u>359,308</u>	<u>(138,171)</u>	<u>147,508</u>
Increase (Decrease) in Net Assets	137,576	--	4,684	138,171	39,470
Net Assets at Beginning of Year	1,221,637	--	4,974	397,414	769,036
Transfers	<u>--</u>	<u>--</u>	<u>(4,974)</u>	<u>--</u>	<u>14,850</u>
Net Assets at End of Year	<u>\$ 1,359,213</u>	<u>--</u>	<u>4,684</u>	<u>535,585</u>	<u>823,356</u>



[illegible]

## SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

**Combining Statement of Activities and Changes in Net Assets - Continued**

Year Ended October 31, 2022

	2023 Monroe Shared Visions	2022 Monroe Shared Visions	2023 Clarke Wrap Around Child Care	2022 Clarke Wrap Around Child Care	2023 Decatur Wrap Around Child Care	2022 Decatur Wrap Around Child Care
Revenue						
Grants and Contracts	\$ 33,114	43,301	4,396	19,677	4,721	10,999
Program Income and Public Support	--	--	--	--	--	--
Investment Income (Loss)	--	--	--	--	--	--
Other Income	--	--	--	--	--	--
In-Kind	--	--	--	--	--	--
Interagency Transfers	--	--	--	--	--	--
Total Revenue	<u>33,114</u>	<u>43,301</u>	<u>4,396</u>	<u>19,677</u>	<u>4,721</u>	<u>10,999</u>
Expenses						
Salaries and Fringe Benefits	25,896	33,698	3,857	17,174	4,130	9,542
Indirect and Administrative Costs	3,640	4,177	539	2,503	591	1,457
Direct Client Assistance	--	--	--	--	--	--
Program Expense	--	--	--	--	--	--
Supplies and Materials	953	2,025	--	--	--	--
Printing and Publication	--	--	--	--	--	--
Postage and Shipping	--	--	--	--	--	--
Contractual	--	--	--	--	--	--
Insurance	--	--	--	--	--	--
Interest	--	--	--	--	--	--
Telephone and Communications	354	177	--	--	--	--
Space	1,503	2,277	--	--	--	--
Equipment Maintenance and Repairs	768	797	--	--	--	--
Dues and Subscriptions	--	150	--	--	--	--
Facilities and Equipment	--	--	--	--	--	--
Conferences and Meetings	--	--	--	--	--	--
Training and Staff Development	--	--	--	--	--	--
Travel	--	--	--	--	--	--
Depreciation	--	--	--	--	--	--
Other Expenses	--	--	--	--	--	--
In-Kind	--	--	--	--	--	--
Interagency Transfers	--	--	--	--	--	--
Total Expenses	<u>33,114</u>	<u>43,301</u>	<u>4,396</u>	<u>19,677</u>	<u>4,721</u>	<u>10,999</u>
Increase (Decrease) in Net Assets	--	--	--	--	--	--
Net Assets at Beginning of Year	--	--	--	--	--	--
Transfers	--	--	--	--	--	--
Net Assets at End of Year	<u>\$ --</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>

## SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

**Combining Statement of Activities and Changes in Net Assets - Continued**

Year Ended October 31, 2022

2023 Lucas Wrap Around Child Care	2022 Lucas Wrap Around Child Care	2023 Sexual Abuse Prevention	2023 4 Counties For Kids ECI Administration	2022 4 Counties For Kids ECI Administration	2023 4 Counties For Kids ADLM Transportation	2022 4 Counties For Kids ADLM Transportation	2023 Wayne Parents as Teachers
2,755	17,494	11,378	19,430	31,006	9,034	21,441	6,139
--	--	--	--	--	--	--	14,168
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
2,755	17,494	11,378	19,430	31,006	9,034	21,441	20,307
2,187	15,327	--	13,395	22,564	3,842	8,973	15,124
568	2,167	--	1,916	3,330	502	1,305	1,878
--	--	11,378	--	--	--	--	532
--	--	--	--	--	4,690	11,163	--
--	--	--	240	1,107	--	--	57
--	--	--	108	130	--	--	--
--	--	--	10	--	--	--	--
--	--	--	--	20	--	--	--
--	--	--	2,069	744	--	--	--
--	--	--	--	--	--	--	--
--	--	--	341	523	--	--	201
--	--	--	778	1,412	--	--	1,180
--	--	--	212	165	--	--	90
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	257	--	--	486
--	--	--	361	754	--	--	759
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
2,755	17,494	11,378	19,430	31,006	9,034	21,441	20,307
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

## Combining Statement of Activities and Changes in Net Assets - Continued

Year Ended October 31, 2022

	2023 Parents as Teachers	2022 Parents as Teachers	ICAAP NEST	ECI NEST	DECAT NEST	Embrace Iowa	Iowa Rent & Utility Assistance Program
Revenue							
Grants and Contracts	\$ 18,775	127,740	22,538	11,693	1,263	--	--
Program Income and Public Support	53,946	--	--	--	--	26,021	--
Investment Income (Loss)	--	--	--	--	--	--	--
Other Income	--	--	--	--	--	--	--
In-Kind	--	--	--	--	--	--	--
Interagency Transfers	--	--	--	--	--	--	--
Total Revenue	72,721	127,740	22,538	11,693	1,263	26,021	--
Expenses							
Salaries and Fringe Benefits	51,787	88,281	14,939	9,738	1,263	1,202	--
Indirect and Administrative Costs	6,892	12,205	1,948	203	--	--	--
Direct Client Assistance	--	--	2,455	1,737	--	24,819	--
Program Expense	--	1,833	--	--	--	--	--
Supplies and Materials	3,149	9,175	347	15	--	--	--
Printing and Publication	419	652	--	--	--	--	--
Postage and Shipping	--	21	--	--	--	--	--
Contractual	--	--	840	--	--	--	--
Insurance	80	161	--	--	--	--	--
Interest	--	--	--	--	--	--	--
Telephone and Communications	1,695	2,766	339	--	--	--	--
Space	1,926	5,442	400	--	--	--	--
Equipment Maintenance and Repairs	186	290	320	--	--	--	--
Dues and Subscriptions	--	--	--	--	--	--	--
Facilities and Equipment	--	--	--	--	--	--	--
Conferences and Meetings	--	--	--	--	--	--	--
Training and Staff Development	3,172	2,071	550	--	--	--	--
Travel	3,415	4,843	400	--	--	--	--
Depreciation	--	--	--	--	--	--	--
Other Expenses	--	--	--	--	--	--	--
In-Kind	--	--	--	--	--	--	--
Interagency Transfers	--	--	--	--	--	--	--
Total Expenses	72,721	127,740	22,538	11,693	1,263	26,021	--
Increase (Decrease) in Net Assets	--	--	--	--	--	--	--
Net Assets at Beginning of Year	--	--	--	--	--	--	9,876
Transfers	--	--	--	--	--	--	(9,876)
Net Assets at End of Year	\$ --	--	--	--	--	--	--



## SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

## Combining Statement of Activities and Changes in Net Assets - Continued

Year Ended October 31, 2022

	2022 FaDDS	2022 FaDDS PEAF	Payroll Pool	Support Pool
Revenue				
Grants and Contracts	\$ 174,514	22,646	--	--
Program Income and Public Support	--	--	--	--
Investment Income (Loss)	--	--	--	--
Other Income	2,950	--	--	--
In-Kind	--	--	--	--
Interagency Transfers	--	--	14,027	30,256
Total Revenue	<u>177,464</u>	<u>22,646</u>	<u>14,027</u>	<u>30,256</u>
Expenses				
Salaries and Fringe Benefits	114,210	2,539	12,284	58,003
Indirect and Administrative Costs	16,277	331	1,743	7,796
Direct Client Assistance	30	17,941	--	8,333
Program Expense	--	--	--	--
Supplies and Materials	14,976	1,835	--	--
Printing and Publication	135	--	--	11
Postage and Shipping	17	--	--	1
Contractual	--	--	--	--
Insurance	242	--	--	861
Interest	--	--	--	--
Telephone and Communications	9,949	--	--	--
Space	5,806	--	--	--
Equipment Maintenance and Repairs	1,132	--	--	--
Dues and Subscriptions	--	--	--	--
Facilities and Equipment	--	--	--	--
Conferences and Meetings	--	--	--	--
Training and Staff Development	4,363	--	--	--
Travel	10,327	--	--	--
Depreciation	--	--	--	--
Other Expenses	--	--	--	--
In-Kind	--	--	--	--
Interagency Transfers	--	--	--	--
Total Expenses	<u>177,464</u>	<u>22,646</u>	<u>14,027</u>	<u>75,005</u>
Increase (Decrease) in Net Assets	--	--	--	(44,749)
Net Assets at Beginning of Year	--	--	--	40,337
Transfers	--	--	--	--
Net Assets at End of Year	<u>\$ --</u>	<u>--</u>	<u>--</u>	<u>(4,412)</u>





SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.  
**Head Start and Early Head Start Program**

**Schedule of Revenue and Expenses**

Program Year Ended October 31, 2022

**Grant 07CH010516-05**

		Grant Period 11/1/21 - 10/31/22	
		Budget	Actual
Revenue			
Federal Funds		\$ 2,384,954	2,384,954
Grantee Contribution		542,019	597,500
Total Revenue		<u>\$ 2,926,973</u>	<u>2,982,454</u>
Expenses			
Federal Share			
Direct Costs			
Salaries and Wages		\$ 1,229,757	1,182,094
Fringe Benefits		340,391	309,327
Equipment		39,288	51,641
Supplies		54,600	63,523
Travel		10,000	--
Other		401,441	448,604
Contractual		95,500	123,228
Total Direct Costs		<u>2,170,977</u>	<u>2,178,417</u>
Indirect Costs		<u>213,977</u>	<u>206,537</u>
Total Federal Share		2,384,954	2,384,954
Grantee's Share		<u>542,019</u>	<u>597,500</u>
Total Expenses		<u>\$ 2,926,973</u>	<u>2,982,454</u>

**Grant 07HE000219-01**

		Grant Period 4/1/21 - 3/31/23		Less Amounts Reported in Previous Year	Totals for Program Year
		Budget	Actual		
Revenue					
Federal Funds		<u>\$ 317,463</u>	<u>232,371</u>	<u>63,804</u>	<u>168,567</u>
Expenses					
Federal Share					
Other		<u>\$ 317,463</u>	<u>232,371</u>	<u>63,804</u>	<u>168,567</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.  
Community Services Block Grant

**Schedule of Expenses Compared to Budget**

Program Year Ended October 31, 2022

**Contract No. CSBG-22-13**

Cost Category	Grant Period 10/1/21 - 12/31/22		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Personnel Costs	\$ 76,300	51,733	--	51,733
Travel	5,100	3,046	--	3,046
Space Costs	22,850	16,969	--	16,969
Equipment Costs	1,500	1,772	--	1,772
CSBG Funded Programs and Services	14,000	927	--	927
Other Costs	30,050	13,371	--	13,371
Indirect Costs	10,200	7,066	--	7,066
Total	<u>\$ 160,000</u>	<u>94,884</u>	<u>--</u>	<u>94,884</u>

**Contract No. CSBG-20S-13**

Cost Category	Grant Period 1/20/20 - 9/30/22		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Personnel Costs	\$ 53,785	53,830	23,641	30,189
Travel	1,500	1,326	208	1,118
Supplemental Programs	88,500	88,999	57,752	31,247
Other Costs	27,899	27,084	10,811	16,273
Indirect Costs	7,947	8,392	3,275	5,117
Total	<u>\$ 179,631</u>	<u>179,631</u>	<u>95,687</u>	<u>83,944</u>

**Contract No. CSBG-21-13**

Cost Category	Grant Period 10/1/20 - 12/31/21		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Personnel Costs	\$ 93,287	93,779	87,777	6,002
Travel	2,450	2,664	1,873	791
Space Costs	24,850	24,828	21,921	2,907
Equipment Costs	3,900	3,950	3,598	352
Other Costs	22,822	22,983	23,105	(122)
Indirect Costs	12,691	11,796	10,995	801
Total	<u>\$ 160,000</u>	<u>160,000</u>	<u>149,269</u>	<u>10,731</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.  
Family Development and Self-Sufficiency

**Schedule of Expenses Compared to Budget**

Program Year Ended October 31, 2022

**Contract No. FaDDS-23-13**

Cost Category	Grant Period 7/1/22 - 6/30/23		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Administration	\$ 20,647	3,971	--	3,971
Salaries	119,348	22,170	--	22,170
Fringe Benefits	43,870	5,425	--	5,425
Travel	15,960	5,109	--	5,109
Space/Utilities	7,200	375	--	375
Other	22,975	3,627	--	3,627
Total	<u>\$ 230,000</u>	<u>40,677</u>	<u>--</u>	<u>40,677</u>

**Contract No. FaDDS-PEAF-22-13**

Cost Category	Grant Period 7/1/21 - 7/31/22		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Administration	\$ 3,525	3,525	761	2,764
Non-Recurrent Short Term Benefits	31,728	31,588	11,706	19,882
Total	<u>\$ 35,253</u>	<u>35,113</u>	<u>12,467</u>	<u>22,646</u>

**Contract No. FaDDS-22-13**

Cost Category	Grant Period 7/1/21 - 9/30/22		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Administration	\$ 18,461	18,089	1,812	16,277
Salaries	101,615	100,047	12,042	88,005
Fringe Benefits	28,881	28,588	3,036	25,552
Travel	10,835	10,832	505	10,327
Space/Utilities	5,412	5,806	--	5,806
3rd Party Payments	100	30	--	30
Other	28,479	30,391	1,874	28,517
Total	<u>\$ 193,783</u>	<u>193,783</u>	<u>19,269</u>	<u>174,514</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.  
**Low Income Home Energy and Water Assistance Programs**

**Schedule of Expenses Compared to Budget**

Program Year Ended October 31, 2022

**Contract No. LIHEAP-23-13**

Cost Category	Grant Period 10/1/22 - 9/30/23		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Assistance				
Regular	\$ 647,158	--	--	--
ECIP	42,538	4,005	--	4,005
Program Support	4,440	--	--	--
Assurance 16	4,108	--	--	--
Administration Costs	106,528	7,178	--	7,178
Total	<u>\$ 804,772</u>	<u>11,183</u>	<u>--</u>	<u>11,183</u>

**Contract No. LIHWAP-21CAA-13**

Cost Category	Grant Period 5/28/21 - 9/30/23		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Assistance				
ECIP	\$ 101,043	48,373	1,025	47,348
Program Support	6,087	607	1	606
Administration Costs	12,174	1,506	832	674
Total	<u>\$ 119,304</u>	<u>50,486</u>	<u>1,858</u>	<u>48,628</u>

**Contract No. LIHEAP-22-13**

Cost Category	Grant Period 10/1/21 - 9/30/22		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Assistance				
Regular	\$ 531,553	517,295	--	517,295
ECIP	80,000	46,361	--	46,361
Program Support	2,500	2,062	--	2,062
Summer Pre-Buy	316,000	316,000	--	316,000
Administration Costs	30,105	30,105	--	30,105
Total	<u>\$ 960,158</u>	<u>911,823</u>	<u>--</u>	<u>911,823</u>

**Contract No. LIHEAP-21ARPA-13**

Cost Category	Grant Period 5/27/21 - 9/30/22		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Assistance				
Regular	\$ 826,707	825,049	--	825,049
ECIP	341,570	341,570	19,184	322,386
Program Support	7,076	7,076	503	6,573
Assurance 16	4,786	4,786	570	4,216
Summer Pre-Buy	79,000	79,000	--	79,000
Administration Costs	111,575	111,425	9,779	101,646
Total	<u>\$ 1,370,714</u>	<u>1,368,906</u>	<u>30,036</u>	<u>1,338,870</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.  
**HEAP Weatherization Assistance Program**

**Schedule of Expenses Compared to Budget**

Program Year Ended October 31, 2022

**Contract No. HEAP-22-13**

Cost Category	Grant Period 1/1/22 - 12/31/22		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Administration	\$ 24,007	3,367	--	3,367
Health and Safety	115,442	116,494	--	116,494
Support	106,859	20,694	--	20,694
Labor	111,495	64,273	--	64,273
Materials	111,495	30,339	--	30,339
T&TA	30,000	24,251	--	24,251
Total	<u>\$499,298</u>	<u>259,418</u>	<u>--</u>	<u>259,418</u>

**Contract No. HEAP-21-13**

Cost Category	Grant Period 1/1/21 - 12/31/21		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Administration	\$ 12,151	5,776	5,776	--
Health and Safety	51,927	93,523	50,141	43,382
Support	57,903	58,380	50,298	8,082
Labor	56,756	60,164	40,201	19,963
Materials	56,756	40,078	18,143	21,935
Equipment/Training	24,959	2,531	2,531	--
Total	<u>\$260,452</u>	<u>260,452</u>	<u>167,090</u>	<u>93,362</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.  
DOE Weatherization Assistance Program

**Schedule of Expenses Compared to Budget**

Program Year Ended October 31, 2022

**Contract No. DOE-22-13**

Cost Category	Grant Period 4/1/22 - 3/31/23		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Administration	\$ 16,609	16,609	--	16,609
Health and Safety	14,014	11,100	--	11,100
Support	15,845	--	--	--
Labor	19,145	37,704	--	37,704
Materials	19,145	32,687	--	32,687
T&TA	18,770	5,428	--	5,428
Total	<u>\$ 103,528</u>	<u>103,528</u>	<u>--</u>	<u>103,528</u>

**Contract No. DOE-21-13**

Cost Category	Grant Period 4/1/21 - 3/31/22		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Administration	\$ 16,635	10,413	9,675	738
Health and Safety	15,554	17,102	15,402	1,700
Support	19,506	7,939	7,939	--
Labor	20,092	37,137	34,626	2,511
Materials	20,092	36,844	31,814	5,030
T&TA	20,000	2,444	2,444	--
Total	<u>\$ 111,879</u>	<u>111,879</u>	<u>101,900</u>	<u>9,979</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.  
**IPL Weatherization Assistance Program**

**Schedule of Expenses Compared to Budget**

Program Year Ended October 31, 2022

**Contract No. IPL-22-13**

<u>Cost Category</u>	<u>Grant Period</u> <u>1/1/22 - 12/31/22</u>		<u>Less Expenses</u> <u>Reported in</u> <u>Previous Year</u>	<u>Expenses</u> <u>for Program</u> <u>Year</u>
	<u>Budget</u>	<u>Actual</u>		
Administration	\$ 4,069	--	--	--
Support	8,138	419	--	419
Labor	40,705	8,783	--	8,783
Materials	40,705	5,489	--	5,489
Total	<u>\$ 93,617</u>	<u>14,691</u>	<u>--</u>	<u>14,691</u>

**Contract No. IPL-21-13**

<u>Cost Category</u>	<u>Grant Period</u> <u>1/1/21 - 12/31/21</u>		<u>Less Expenses</u> <u>Reported in</u> <u>Previous Year</u>	<u>Expenses</u> <u>for Program</u> <u>Year</u>
	<u>Budget</u>	<u>Actual</u>		
Administration	\$ 3,989	3,871	--	3,871
Support	8,099	6,756	5,692	1,064
Labor	40,295	57,422	35,773	21,649
Materials	40,295	24,629	17,923	6,706
Total	<u>\$ 92,678</u>	<u>92,678</u>	<u>59,388</u>	<u>33,290</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.  
**MEC Weatherization Assistance Program**

**Schedule of Expenses Compared to Budget**

Program Year Ended October 31, 2022

**Contract No. MEC-22-13**

<u>Cost Category</u>	<u>Grant Period 1/1/22 - 12/31/22</u>		<u>Less Expenses Reported in Previous Year</u>	<u>Expenses for Program Year</u>
	<u>Budget</u>	<u>Actual</u>		
Administration	\$ 86	--	--	--
Support	173	--	--	--
Labor	864	--	--	--
Materials	864	--	--	--
Total	<u>\$ 1,987</u>	<u>--</u>	<u>--</u>	<u>--</u>

**Contract No. MEC-21-13**

<u>Cost Category</u>	<u>Grant Period 1/1/21 - 12/31/21</u>		<u>Less Expenses Reported in Previous Year</u>	<u>Expenses for Program Year</u>
	<u>Budget</u>	<u>Actual</u>		
Administration	\$ 59	--	--	--
Support	115	--	--	--
Labor	577	--	--	--
Materials	577	--	--	--
Total	<u>\$ 1,328</u>	<u>--</u>	<u>--</u>	<u>--</u>

SEE INDEPENDENT AUDITOR'S REPORT



## SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

## Revenue and Expenses of Local Programs

Program Year Ended October 31, 2022

	Total	Lucas County Exchange Council	Covid Fundraising	HS - OFS Funds	NEST Local Funds
<b>Revenue</b>					
Program Income and Public Support	\$ 147,911	4,999	--	200	3,213
Investment Income (Loss)	20,859	--	--	--	--
Other Income	18,208	--	--	7,885	--
Interagency Transfers	--	--	--	--	--
Total Revenue	<u>186,978</u>	<u>4,999</u>	<u>--</u>	<u>8,085</u>	<u>3,213</u>
<b>Expenses</b>					
Salaries and Fringe Benefits	--	--	--	--	--
Indirect and Administrative Costs	--	--	--	--	--
Direct Client Assistance	62,099	--	1,333	--	--
Program Expense	28	--	--	--	--
Supplies and Materials	8,904	4,999	--	1,848	221
Printing and Publication	88	--	--	--	88
Postage and Shipping	--	--	--	--	--
Contractual	--	--	--	--	--
Insurance	--	--	--	--	--
Interest	--	--	--	--	--
Telephone and Communication	--	--	--	--	--
Space	--	--	--	--	--
Equipment Maintenance and Repairs	5,768	--	--	--	285
Dues and Subscriptions	1,437	--	--	--	--
Facilities and Equipment	69,036	--	--	--	--
Conferences and Meetings	--	--	--	--	--
Training and Staff Development	--	--	--	--	--
Travel	142	--	--	--	142
Other	6	--	--	--	--
Total Expenses	<u>147,508</u>	<u>4,999</u>	<u>1,333</u>	<u>1,848</u>	<u>736</u>
Increase (Decrease) in Net Assets	39,470	--	(1,333)	6,237	2,477
Net Assets - Beginning of Year	769,036	--	1,333	(47)	--
Transfers	<u>14,850</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
Net Assets - End of Year	<u>\$ 823,356</u>	<u>--</u>	<u>--</u>	<u>6,190</u>	<u>2,477</u>

## SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

## Revenue and Expenses of Local Programs

Program Year Ended October 31, 2022

Utility Funds	Clarke County Fund	Decatur County Fund	Lucas County Fund	Monroe County Fund	Wayne County Fund	Wayne County Food Fund	Weatherization Support	Unrestricted General Fund
91,810	9,377	30,877	940	1,034	150	5,061	--	250
--	26	--	--	--	--	--	--	20,833
--	--	--	--	--	--	1,044	--	9,279
--	--	--	--	--	--	--	--	--
<u>91,810</u>	<u>9,403</u>	<u>30,877</u>	<u>940</u>	<u>1,034</u>	<u>150</u>	<u>6,105</u>	<u>--</u>	<u>30,362</u>
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
7,045	29,959	16,593	172	434	660	5,903	--	--
--	--	--	--	--	--	--	--	28
--	--	1,075	--	--	--	--	--	761
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	365	280	--	250	36	202	--	4,350
--	--	--	--	--	--	--	--	1,437
--	--	--	--	--	--	--	--	69,036
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	6
<u>7,045</u>	<u>30,324</u>	<u>17,948</u>	<u>172</u>	<u>684</u>	<u>696</u>	<u>6,105</u>	<u>--</u>	<u>75,618</u>
84,765	(20,921)	12,929	768	350	(546)	--	--	(45,256)
59,568	47,428	63,396	1,112	2,865	1,000	--	151,997	440,384
--	--	--	--	--	--	--	--	14,850
<u>144,333</u>	<u>26,507</u>	<u>76,325</u>	<u>1,880</u>	<u>3,215</u>	<u>454</u>	<u>--</u>	<u>151,997</u>	<u>409,978</u>

SEE INDEPENDENT AUDITOR'S REPORT