

**SOUTH CENTRAL IOWA COMMUNITY ACTION
PROGRAM, INC.**

Chariton, Iowa

FINANCIAL STATEMENTS AND SUPPLEMENTARY DATA

October 31, 2021

(With Independent Auditor's Reports Thereon)

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Chariton, Iowa

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SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Board of Directors and Officers**Officers**

Bob Bell
 April Bundridge
 Gwen Morris
 Jerry Durian
 Jamie Swearingin

Chairman of the Board
 First Vice-Chairman
 Second Vice-Chairman
 Treasurer
 Board Secretary

Board Members

<u>County</u>	<u>Representing Private Sector</u>	<u>Representing Public Officials</u>	<u>Representing Low-Income</u>
Clarke	April Bundridge	Austin Taylor	Robin Black
Decatur	Vacant	Bob Bell	Gwen Morris
Lucas	Maxine Willadson	Cathy Reece	Vacant
Monroe	Jerry Durian	Denny Amoss	Vacant
Wayne	Diane Olson Schroeder	David Dotts	Sally Jackson

Management

Brenda Fry
 Daniel Miller
 Lori Ferris

Executive Director
 Financial Director
 Head Start Program Director

INDEPENDENT AUDITOR'S REPORT

Board of Directors
South Central Iowa Community Action Program, Inc.
Chariton, Iowa

Report on the Financial Statements

We have audited the accompanying financial statements of South Central Iowa Community Action Program, Inc. (a nonprofit organization), which comprise the Statement of Financial Position as of October 31, 2021, and the related Statements of Activities, Functional Expenses, and Cash Flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of South Central Iowa Community Action Program, Inc. as of October 31, 2021, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying Schedule of Expenditures of Federal Awards and Schedule of Findings and Questioned Costs as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* are presented for purposes of additional analysis and are not a required part of the financial statements. The additional supporting schedules on pages 23-40 are presented for purposes of additional analysis and are also not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements taken as a whole.

Report on Summarized Comparative Information

We have previously audited South Central Iowa Community Action Program, Inc.'s 2020 financial statements, and our report dated March 8, 2021, expressed an unmodified opinion on those audited financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended October 31, 2020, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 4, 2022, on our consideration of South Central Iowa Community Action Program, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control over financial reporting and compliance.


MERIWETHER, WILSON AND COMPANY, PLLC
Certified Public Accountants

March 4, 2022
West Des Moines, Iowa

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Statement of Financial Position

October 31, 2021
(With Comparative Totals for 2020)

	<u>2021</u>	<u>2020</u>
Assets		
Current Assets		
Cash and Cash Equivalents	\$ 491,211	323,566
Certificates of Deposit	200,364	199,169
Marketable Securities	57,966	33,886
Receivables		
Awards, Grants, and Contracts	340,104	388,047
Work in Process	114,023	22,165
Inventories	1,884	880
Prepaid Expenses	30,962	23,893
Total Current Assets	<u>1,236,514</u>	<u>991,606</u>
Property and Equipment, at Cost		
Land	55,224	69,399
Buildings and Improvements	695,955	856,290
Vehicles	281,064	271,752
Equipment	311,286	346,982
	<u>1,343,529</u>	<u>1,544,423</u>
Accumulated Depreciation	(946,115)	(1,048,325)
Net Property and Equipment	<u>397,414</u>	<u>496,098</u>
 Total Assets	 <u><u>\$ 1,633,928</u></u>	 <u><u>1,487,704</u></u>
Liabilities and Net Assets		
Current Liabilities		
Owed to Grantor Agencies	\$ --	505
Accounts Payable and Due to Other Entities	127,161	164,403
Accrued Annual Leave	16,341	24,568
Other Accrued Expenses	87,748	82,996
Refundable Advances - Grants and Contracts	181,041	53,963
Total Current Liabilities	<u>412,291</u>	<u>326,435</u>
Net Assets		
Without Donor Restrictions	852,601	832,383
With Donor Restrictions	369,036	328,886
Total Net Assets	<u>1,221,637</u>	<u>1,161,269</u>
 Total Liabilities and Net Assets	 <u><u>\$ 1,633,928</u></u>	 <u><u>1,487,704</u></u>

The accompanying notes are an integral part of these financial statements.

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Statement of Activities

Year Ended October 31, 2021
(With Comparative Totals for 2020)

	2021			2020
	Without Donor Restrictions	With Donor Restrictions	Total	Total All Funds
Support and Revenue				
Grants and Contract Revenue	\$ 5,067,984	--	5,067,984	4,858,029
Program Income and Public Support	47,650	116,633	164,283	118,414
Investment Income (Loss)	3,209	67	3,276	7,327
Unrealized Gain (Loss) on Marketable Securities	24,080	--	24,080	(12,234)
Other Income	93,128	3,315	96,443	34,440
In-Kind Support	130,491	--	130,491	108,884
Donor Restricted Funds				
Released from Restrictions	79,865	(79,865)	--	--
Total Support and Revenue	<u>5,446,407</u>	<u>40,150</u>	<u>5,486,557</u>	<u>5,114,860</u>
Expenses				
Head Start Programs	2,255,942	--	2,255,942	2,292,276
Child and Adult Care Food Program	117,117	--	117,117	77,782
Child Development Grants	328,136	--	328,136	164,257
Wrap Around Child Care Grant	66,858	--	66,858	59,464
Sexual Abuse Prevention	11,628	--	11,628	--
Empowerment Area Grants	269,288	--	269,288	276,415
Embrace Iowa	24,170	--	24,170	15,465
Rental and Utility Assistance	6,441	--	6,441	6,052
Emergency Disaster Assistance	31,197	--	31,197	24,174
Community Services Block Grants	210,007	--	210,007	182,187
Low Income Home Energy and Water Assistance	1,176,018	--	1,176,018	1,239,755
Family Development and Self-Sufficiency	195,317	--	195,317	205,874
Weatherization Assistance Programs	531,416	--	531,416	319,216
Local Programs	133,486	--	133,486	94,215
Depreciation and Disposals	69,168	--	69,168	52,985
Total Expenses	<u>5,426,189</u>	<u>--</u>	<u>5,426,189</u>	<u>5,010,117</u>
Excess (Deficit) of Support and Revenue to Expenses	20,218	40,150	60,368	104,743
Net Assets - Beginning of Year	<u>832,383</u>	<u>328,886</u>	<u>1,161,269</u>	<u>1,056,526</u>
Net Assets - End of Year	<u>\$ 852,601</u>	<u>369,036</u>	<u>1,221,637</u>	<u>1,161,269</u>

The accompanying notes are an integral part of these financial statements.

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Statement of Functional Expenses

Year Ended October 31, 2021
(With Comparative Totals for 2020)

	2021			2020
	Program Services	General and Administrative	Total	Total All Funds
Expenses				
Salaries and Fringe Benefits	\$ 2,267,844	163,021	2,430,865	2,334,081
Direct Client Assistance and Program Expense	1,765,626	49,027	1,814,653	1,628,435
Supplies and Materials	202,140	40,749	242,889	200,935
Printing and Publication	7,031	(836)	6,195	1,150
Postage and Shipping	6,281	532	6,813	2,206
Contractual	103,694	94,139	197,833	212,040
Insurance	33,921	9,575	43,496	35,807
Telephone and Communications	38,961	1,430	40,391	39,924
Space	128,049	5,713	133,762	127,217
Equipment Maintenance and Repairs	120,178	60,493	180,671	149,009
Dues and Subscriptions	27,099	1,295	28,394	31,692
Facilities and Equipment	1,692	4,102	5,794	18,563
Conferences and Meetings	424	--	424	400
Training and Staff Development	62,605	1,948	64,553	34,631
Travel	25,021	474	25,495	32,158
Depreciation	--	69,168	69,168	52,985
Other Expenses	27	4,275	4,302	--
In-Kind	130,491	--	130,491	108,884
Total Expenses	\$ 4,921,084	505,105	5,426,189	5,010,117

The accompanying notes are an integral part of these financial statements.

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Statement of Cash Flows

Year Ended October 31, 2021
(With Comparative Totals for 2020)

	2021	2020
Cash Flows from Operating Activities		
Excess of Support and Revenue to Expenses	\$ 60,368	104,743
Noncash Items Included in Change in Net Assets		
Investment Income Added to Certificates of Deposit	(1,195)	(3,974)
Unrealized (Gain) Loss on Marketable Securities	(24,080)	12,234
(Gain) Loss on Sale of Property and Equipment	4,102	(10,533)
Depreciation	69,168	52,985
(Increase) Decrease in		
Receivables	47,943	22,242
Prepaid Expenses	(7,069)	(5,932)
Work in Process	(91,858)	2,600
Inventories	(1,004)	302
Increase (Decrease) in		
Owed to Grantor Agencies	(505)	115
Accounts Payable	(37,242)	(82,775)
Accrued Annual Leave	(8,227)	10,713
Other Accrued Expenses	4,752	6,854
Deferred Revenue	127,078	42,079
Net Cash Flows from Operating Activities	<u>142,231</u>	<u>151,653</u>
Cash Flows from Investing Activities		
Redemption of Certificates of Deposit	--	128,062
Proceeds from Sale of Property and Equipment	77,562	10,533
Property and Equipment Acquisitions	(52,148)	(142,272)
Net Cash Flows from Investing Activities	<u>25,414</u>	<u>(3,677)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	167,645	147,976
Cash and Cash Equivalents - Beginning of Year	<u>323,566</u>	<u>175,590</u>
Cash and Cash Equivalents - End of Year	<u><u>\$ 491,211</u></u>	<u><u>323,566</u></u>
Supplemental Cash Flow Disclosures		
Interest Paid	<u>\$ --</u>	<u>--</u>

The Organization is exempt from income taxes and, accordingly, no cash payments for income taxes were made.

The accompanying notes are an integral part of these financial statements.

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Notes to Financial Statements

October 31, 2021

1. Nature of Activities**Reporting Entity**

South Central Iowa Community Action Program, Inc. (the Grantee) administers programs funded by federal, state, and local agencies. These programs are operated for the benefit of eligible participants using the guidelines of the funding agencies.

This report includes financial statements of all the programs, by funding source, as well as general funds which are administered by the Grantee.

South Central Iowa Community Action Program, Inc.'s mission is to empower individuals and families with services to become self-sufficient and contribute positively to their communities.

2. Summary of Significant Accounting Policies**Standards of Accounting and Financial Reporting**

The accompanying financial statements have been prepared in accordance with guidelines established for nonprofit organizations by the American Institute of Certified Public Accountants. The following describes the significant accounting policies.

Recently Issued Accounting Pronouncements

In February 2016, the FASB issued ASU 2016-02, Leases (Topic 842) which requires the recognition of lease assets and lease liabilities on the balance sheet for all lease obligations and disclosures of key information about leasing arrangements. ASU 2016-02 requires the recognition of lease assets and lease liabilities by lessees for those leases classified as operating leases under previous generally accepted accounting principles. ASU 2016-02 will be effective for the Organization for all annual and interim periods beginning after December 15, 2021, including interim periods within those fiscal years. Management is currently evaluating the potential impact that the adoption of this new accounting guidance will have on its financial statements.

In 2019, the Auditing Standards Board issued SAS' 134-140, which changes the presentation of the audit report and other communications and audit processes. While these standards will change the presentation procedures and communications between the auditor and South Central Iowa Community Action Program, Inc., the overall impact on South Central Iowa Community Action Program, Inc.'s financial statements is not expected to be significant. SAS' 134-140 will be effective for South Central Iowa Community Action Program, Inc.'s financial statements for periods ending on or after December 15, 2021.

Financial Statement Presentation and Contributions

The Organization reports information regarding its financial position and activities according to two classes of net assets: net assets without restrictions and net assets with restrictions. The Organization records contributions received depending on the existence or nature of any donor restrictions. When a donor purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the Statement of Activities and Changes in Net Assets as donor restricted funds released from restrictions. However, if a restriction is fulfilled in the same time period in which the donation is received, the Organization reports the support as without donor restrictions.

Revenues from grant awards or contract reimbursements are recorded as received without donor restrictions since the revenue is earned as allowable program expenses are incurred.

Revenue Recognition

Revenue from grant awards or reimbursement type contracts is recorded when expenses are incurred in conducting activities specified in those agreements. Grant award revenues are deemed earned when allowable expenses are incurred, resulting in the revenue being recorded without restrictions.

Service-related revenue is recognized when earned as those services are performed.

Donations and public support are generally recognized when an unconditional pledge is received, except for small donations, which are recorded when received.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

Cash and Cash Equivalents

For purposes of the Statement of Cash Flows, the Organization considers all highly liquid debt instruments purchased with maturities of three months or less to be cash and cash equivalents.

Marketable Securities

Investments in marketable securities with readily determinable fair values are valued at their fair values in the Statement of Financial Position. The change in fair value during the fiscal period is included in revenue as unrealized gain (loss) on marketable securities. The cost of securities is determined using the specific identification method.

Receivables

Receivables comprised primarily of reimbursements from grant award activities are reported at net realizable value. All amounts are considered collectible and accordingly, no provision for bad debts has been recorded.

Weatherization Work in Process

Weatherization projects are comprised of homes being weatherized and not yet completed at the year-end date. Materials and labor on these projects are recorded at cost and will be charged to the program grants upon completion.

Inventories

Inventory is valued at the lower of cost (first-in, first-out) or net realizable value. Inventory consists of building materials and related supplies used in the weatherization of homes.

Property and Equipment

Use of funds without donor restrictions for property and equipment acquisitions is accounted for as transfers to the property and equipment fund. Proceeds from the sale of property and equipment assets, if unrestricted, are recorded to net assets without donor restrictions, or, if restricted, to net assets with donor restrictions for use as directed by the associated grant program.

Property and equipment are recorded at cost when purchased or at their fair value when contributed. Depreciation is provided on a straight-line basis over the estimated useful lives of the assets.

Long-lived assets to be held and used are tested for recoverability whenever events or changes in circumstances indicate that the carrying amount of the assets may not be recoverable. When required, impairment losses on assets are recognized based upon the fair value of the asset.

Refundable Advances – Grants and Contracts

Refundable Advances primarily represents funds received under grant awards or contracts for which allowable program expenses have not yet been incurred.

Concentration of Credit Risks

South Central Iowa Community Action Program, Inc. received approximately 92% of its support and revenue from governmental grants and contracts. A significant reduction in the level of government participation would have a major effect on Organization's program activities.

The Organization maintains its cash balances at two banks and one credit union. These accounts are insured up to \$250,000 at each financial institution. Cash in these accounts at times exceeds \$250,000. The Organization had \$408,794 subject to credit risk as of October 31, 2021.

In-Kind Donations

In-kind donations for space, supplies, and professional services have been recorded on the Statement of Activities in accordance with accounting principles generally accepted in the United States of America. In accordance with this, only contributions of services received that create or enhance a non-financial asset or require specialized skill by an individual possessing those skills and would typically need to be purchased, if not provided by donation, be recorded. These requirements differ from the In-kind requirements of several of the Organization's grant awards. South Central Iowa Community Action Program, Inc. received other In-kind donations during the year valued at \$495,922 primarily for the Head Start and Early Head Start programs, which have not been recorded in the financial statements.

Cost Allocations and Functional Expenses

The allocations of expenses shown on the Statement of Functional Expenses were made by direct assignment of costs to functional categories where a direct relationship exists.

The Organization charges certain indirect program costs to an indirect cost fund and distributes these costs to programs based on a provisional indirect cost rate of 17.4% through October 31, 2022 approved by the U.S. Department of Health and Human Services. The indirect cost rate is applied to each program's salaries and wages to determine the amount of indirect cost charged to such programs from the indirect cost fund. Under a provisional rate, as opposed to a predetermined or final rate, the fund is annually reviewed and an actual rate is subsequently determined based upon the fiscal year expenditures, at which time the indirect costs charged to programs is adjusted.

The Organization allocates other joint program direct expenses individually to programs at the time of recording based on the estimated benefits to the programs of the cost incurred.

Advertising and Promotion Activities

Advertising and promotion costs are expensed as incurred on the Statement of Activities and Changes in Net Assets.

Income Taxes

South Central Iowa Community Action Program, Inc. is an Iowa not-for-profit corporation and is exempt from state and federal income taxes under Section 501(c)(3) of the Internal Revenue Code. The Organization would, however, be liable for income taxes on unrelated business income that exceeded related expenses and deductions. The Organization is not considered a private foundation for income tax reporting purposes.

Fair Value of Financial Instruments

The Organization records financial assets and liabilities using a fair value hierarchy, which prioritizes the inputs used in measuring fair value into three broad levels as follows:

Level 1 – Quoted prices (unadjusted) are available in active markets for identical assets or liabilities as of the reporting date.

Level 2 – Pricing inputs are quoted prices for similar assets and liabilities in active markets or inputs that are observable for the asset or liability, either directly or indirectly through market corroboration, for substantially the full term of the financial instrument.

Level 3 – Significant inputs to pricing have little or no observability as of the reporting date. The types of assets or liabilities included in Level 3 are those with inputs requiring significant management judgment or estimation, such as complex and subjective models and forecasts used to determine fair value.

The financial assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. The Organization's assessment of significance of a specific input to the fair value measurement requires judgment and may affect the valuation of fair value assets and liabilities and their placement within the fair value hierarchy levels.

The following methods and assumptions were used by the Organization in estimating the fair value of its financial instruments.

Marketable securities and cash equivalents are measured at fair value based on quoted prices in active markets and as such are categorized as Level 1.

The carrying amounts of cash, certificates of deposit, receivables, prepaid expenses, accounts payable, accrued expenses, deferred revenue, and other liabilities approximate their fair values due to the short-term maturities of these financial instruments.

Prior Year Summarized Financial Information

The financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include enough detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended October 31, 2020, from which the summarized information was derived. Certain reclassifications to the 2020 comparative totals have been made to conform to the 2021 presentation.

3. Principal Programs

The following is a summary description of the principal programs administered by the Organization:

Head Start

Head Start is funded by the U.S. Department of Health and Human Services through an annual grant. Head Start provides a comprehensive developmental program for preschool children, primarily all of whom come from low-income families.

Low Income Home Energy Assistance Program (LIHEAP)

LIHEAP is funded by the U.S. Department of Energy through the Iowa Department of Human Rights. The program is established to aid low-income families and individuals in paying their household heating costs.

Weatherization Assistance Programs

Weatherization Assistance programs are funded by both the U.S. Department of Health and Human Services and the U.S. Department of Energy through the Iowa Department of Human Rights. The programs provide resources to use in weatherizing homes of qualifying low-income households.

4. Certificates of Deposit

South Central Iowa Community Action Program, Inc. held the following certificates of deposit as of October 31, 2021:

	Interest Rate	Balance	Maturity Date
Community 1st Credit Union	0.449%	\$ 116,528	10/7/2022
Community 1st Credit Union	0.450%	73,361	9/18/2022
American State Bank	0.250%	10,475	6/24/2022
		<u>200,364</u>	
Less Noncurrent Portion		<u>--</u>	
Current Portion		<u><u>\$ 200,364</u></u>	

5. **Fair Value of Financial Instruments**

The Organization's assets and liabilities that are measured at fair value on a recurring basis as of October 31, 2021 are presented below based on the fair value hierarchy levels:

	Total	Quoted Price in Active Markets (Level 1)	Significant Other Observable Inputs (Level 2)	Unobservable Inputs (Level 3)
Marketable Securities	<u>\$ 57,966</u>	<u>57,966</u>	<u>--</u>	<u>--</u>

6. **Inventories**

The Organization has entered a contract which provides funding for weatherization materials inventory. This funding in the amount of \$15,280 is treated as a net asset with donor restrictions and is used to provide materials for the various ongoing weatherization programs.

As of October 31, 2021, the inventory totaled \$1,884.

7. **Receivables**

Awards, grants, or contract funds receivable as of October 31, 2021, are summarized as follows:

Head Start & Early Head Start	\$ 159,047
Family Development and Self Sufficiency	23,873
Child and Adult Care Food Program	12,567
Shared Visions	2,081
Community Services Block Grant	13,667
Low Income Water Assistance Program	1,858
Weatherization Assistance Programs	57,410
Disaster Assistance	35,472
4 Counties for Kids	34,129
	<u>\$ 340,104</u>

8. **Property and Equipment**

Property and equipment are summarized as follows as of October 31, 2021:

	Cost	Depreciation		Undepreciated Cost
		Current Period	Accumulated	
Head Start Program - Land	\$ 55,224	--	--	55,224
Head Start Program	1,198,659	63,871	872,566	326,093
Weatherization Programs	8,603	1,678	8,603	--
FaDSS	1,929	--	1,929	--
Parents as Teachers	302	--	302	--
Local Programs	78,812	3,619	62,715	16,097
	<u>\$ 1,343,529</u>	<u>69,168</u>	<u>946,115</u>	<u>397,414</u>

The Organization's equipment acquired primarily under various grants with federal, state, or local governmental entities may revert to these funding sources in the event these programs terminate or the use of the property changes from its original purpose.

9. **Refundable Advances - Grants and Contracts**

Grant and contract revenue received, which was not yet expended or earned at the year-end date, is summarized as follows:

<u>Funding Source</u>	<u>Program</u>	<u>Amount</u>
Iowa Department of Education	Shared Visions	\$ 20,955
Iowa Department of Human Rights	LIHEAP - ARPA	140,666
Iowa Department of Human Services	Wrap Around Child Care	16,071
Various Others	Other	3,349
		<u>\$ 181,041</u>

10. **Net Assets**

Net Assets Without Donor Restrictions - South Central Iowa Community Action Program, Inc.'s net assets without donor restrictions were received without external restrictions and are generally available for ongoing operating purposes. The Organization, however, has certain net assets designated for specific purposes.

Net assets without donor restrictions are summarized as follows as of October 31, 2021:

	<u>Amount</u>
Invested in Property and Equipment	\$ 397,414
Undesignated Net Assets	455,187
Total Net Assets Without Donor Restrictions	<u>\$ 852,601</u>

Net Assets With Donor Restrictions - South Central Iowa Community Action Program, Inc. has received donations, which under terms of their receipt are to be used for specific purposes and are classified as net assets with donor restrictions.

A summary of net assets with donor restrictions is as follows at October 31, 2021:

	<u>Amount</u>
Weatherization Inventory Grant	\$ 15,280
Weatherization Cost Pools	177,054
Covid Fundraising	1,333
County Funds	115,800
Utility Funds	59,569
Total Net Assets With Donor Restrictions	<u>\$ 369,036</u>

11. **Liquidity and Availability of Financial Assets**

South Central Iowa Community Action Program, Inc.'s financial assets available for general expenditure within one year of the statement of financial position date are summarized as follows at October 31, 2021:

	<u>Amount</u>
Financial Assets at Year-End	
Cash and Cash Equivalents	\$ 491,211
Certificates of Deposit - Current	200,364
Marketable Securities	57,966
Receivables	340,104
	<u>1,089,645</u>
Less Those Unavailable for General Expenditure Within One Year	
Net Assets with Donor Restrictions	<u>(369,036)</u>
Financial Assets Available to Meet Cash Needs for	
General Expenditures Within One Year	<u>\$ 720,609</u>

South Central Iowa Community Action Program, Inc. receives substantial support from restricted contributions. Because a donor's restriction requires resources to be used in a particular manner or in a future period, enough resources must be maintained to meet those responsibilities to its donors. As a result, financial assets may not be available for general expenditure within one year. As part of the Organization's liquidity management, it follows the policy of structuring its financial assets to be available as its general expenditures, liabilities, and other obligations come due.

12. Iowa Public Employees Retirement System

The Organization contributes to the Iowa Public Employees Retirement System (IPERS) which is a cost-sharing multiple-employer defined benefit pension plan administered by the State of Iowa. IPERS provides retirement and death benefits which are established by state statute to plan members and beneficiaries.

Plans Legal Name:	Iowa Public Employees' Retirement System
Employer Identification Number:	42-6150870
IPERS' Website:	www.ipers.org

South Central Iowa Community Action Program, Inc. is one of over 1,900 employers participating in the plan, which has a fiduciary net position of \$42.9 billion, a net pension asset of \$345 million, and a ratio of actuarial assets to actuarial liabilities of 88.34% at June 30, 2021 as reported in the most recently issued IPERS' Comprehensive Annual Report. As with any multi-employer plan, the plan's financial results may be affected by other employers entering or withdrawing from the plan, actions by the plan's Board of Trustees, and other events beyond the Organization's control.

Plan members are required to contribute 6.29% of their annual covered salary and South Central Iowa Community Action Program, Inc. is required to contribute 9.44% of annual covered payroll. Contribution requirements are established by state statute. The Organization's contribution to IPERS for the year ended October 31, 2021, was \$174,617 equal to the required contribution for the year, while the employees contributed \$117,862. The employer contributions vest with the employee after seven years of service.

13. Rent and Leases

South Central Iowa Community Action Program, Inc. leases various facilities and equipment for administrative and program usage. These leases expire at various dates through June 2024. In addition, the Organization leases facilities for outreach centers and head start centers under operating leases on an annual basis. Management expects that in most cases, these leases will be renewed or replaced by other leases in the normal course of business. The future annual minimum lease obligations at October 31, 2021 are summarized as follows:

<u>Fiscal Year Ending</u>	<u>Amount</u>
October 31, 2022	\$ 54,005
October 31, 2023	54,101
October 31, 2024	34,878
Total	<u>\$ 142,984</u>

Total rent expense for the year ended October 31, 2021, was \$88,886.

14. Risks and Uncertainties

In March 2020, the global coronavirus pandemic began to disrupt the United States economy. The Organization cannot reasonably predict the length or severity of this pandemic, or the extent to which the disruption may materially impact the Organization's financial standing and operations in 2022.

15. Subsequent Events

The Organization has evaluated events and transactions occurring after October 31, 2021 for potential items required to be recognized or disclosed in the financial statements. Subsequent events were evaluated through March 4, 2022, the date the financial statements were available for issuance.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

INDEPENDENT AUDITOR'S REPORT

Board of Directors
South Central Iowa Community Action Program, Inc.
Chariton, Iowa

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of South Central Iowa Community Action Program, Inc. (a nonprofit organization), which comprise the Statement of Financial Position as of October 31, 2021, and the related Statements of Activities, Functional Expenses, and Cash Flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated March 4, 2022.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered South Central Iowa Community Action Program, Inc.'s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of South Central Iowa Community Action Program, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of the South Central Iowa Community Action Program, Inc.'s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Organization's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that were not identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether South Central Iowa Community Action Program, Inc.'s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


MERIWETHER, WILSON AND COMPANY, PLLC
Certified Public Accountants

March 4, 2022
West Des Moines, Iowa

REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM
AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE
REQUIRED BY THE UNIFORM GUIDANCE

INDEPENDENT AUDITOR'S REPORT

Board of Directors
South Central Iowa Community Action Program, Inc.
Chariton, Iowa

Report on Compliance for Each Major Federal Program

We have audited South Central Iowa Community Action Program, Inc.'s (a nonprofit organization) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on South Central Iowa Community Action Program, Inc.'s major federal program for the year ended October 31, 2021. South Central Iowa Community Action Program, Inc.'s major federal program is identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for South Central Iowa Community Action Program, Inc.'s major federal program based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about South Central Iowa Community Action Program, Inc.'s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for the major federal program. However, our audit does not provide a legal determination of South Central Iowa Community Action Program, Inc.'s compliance.

Opinion on Each Major Federal Program

In our opinion, South Central Iowa Community Action Program, Inc. complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended October 31, 2021.

Other Matters

The results of our auditing procedures disclosed instances of noncompliance which are required to be reported in accordance with the Uniform Guidance and which are described in the accompanying schedule of findings and questioned costs as item 2021-001. Our opinion on each major federal program is not modified with respect to these matters.

South Central Iowa Community Action Program, Inc.'s response to the noncompliance findings identified in our audit are described in the accompanying schedule of findings and questioned costs. South Central Iowa Community Action Program, Inc.'s response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance


Management of South Central Iowa Community Action Program, Inc. is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered South Central Iowa Community Action Program, Inc.'s internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the South Central Iowa Community Action Program, Inc.'s internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance described in the accompanying Schedule of Findings and Questioned Costs as item 2021-001 to be a significant deficiency.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

South Central Iowa Community Action Program's responses to the internal control over compliance findings identified in our audit are described in the accompanying Schedule of Findings and Questioned Costs. South Central Iowa Community Action Program's responses were not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.


MERIWETHER, WILSON AND COMPANY, PLLC
Certified Public Accountants

March 4, 2022
West Des Moines, Iowa

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Schedule of Findings and Questioned Costs

Year Ended October 31, 2021

Section I - Summary of Auditor's Results

1. The auditor's report expresses an unmodified opinion on the financial statements of South Central Iowa Community Action Program, Inc.
2. Internal Control Over Financial Reporting
 - No material weaknesses were identified.
 - No significant deficiencies were reported.
3. No instances of noncompliance material to the financial statements of South Central Iowa Community Action Program, Inc. were noted during the audit.
4. Internal Control Over Major Programs
 - No material weaknesses were identified.
 - One significant deficiency was reported.
5. The auditor's report on compliance for the major federal award programs for South Central Iowa Community Action Program, Inc. expresses an unmodified opinion on all major federal programs.
6. The results of our audit disclosed one audit finding, which we are required to report in accordance with 2 CFR 200.516(a).
7. The following program was audited as a major federal award:

Federal Grant	CFDA Number	Expenditures
Low-Income Home Energy Assistance	93.568	<u>\$ 1,356,982</u>

8. The dollar threshold used to distinguish between Type A and Type B programs was \$750,000.
9. South Central Iowa Community Action Program, Inc. qualified as a low-risk auditee.

Section II - Findings Related to the Financial Statements

None

Section III - Findings and Questioned Costs Related to Federal Awards

Significant Deficiency

2021-001 Eligibility

Identification on the Federal Program

CFDA 93.568 - Low-Income Home Energy Assistance Program (LIHEAP)
U.S. Department of Health and Human Service
Pass-Through Entity: Iowa Department of Human Rights
Award Number: LIHEAP-21-13

Criteria or Specific Requirement – A properly designed system of internal controls over compliance with the requirements of federal awards programs enables entities to meet those requirements set forth by the Federal Government and State administering agency. The State of Iowa has established policies and procedures to be adhered to regarding the LIHEAP program.

Condition – As a result of our audit procedures, we discovered three payments were made to otherwise eligible recipients whose files did not include a copy of their utility bill as required by the Iowa LIHEAP Policy and Procedure Manual.

Cause – The missing documentation appears to have been an oversight by the Agency's LIHEAP coordinator who performed the application approval process for these program participants. Supervision and oversight were occasionally lacking due, in a large part, to staffing shortages caused by the COVID-19 pandemic.

Effect or Potential Effect – The effect of this significant deficiency is that some participants were awarded LIHEAP payments with incomplete customer files. This is mitigated by the fact that all payments of program awards for these individuals were made directly to those individuals utility companies. It is anticipated that had any of these individuals not had active accounts with those companies, refunds would have eventually been issued back to the Agency.

Questioned Costs – None

Context – A total of three assistance payments to participants out of a sample of forty were noted to have missing documentation. The total amount of these payments was \$1,680 and was calculated correctly based upon all other information contained in those participants files. Since we believe these participants were otherwise eligible and awards were correctly calculated based upon all other documentation contained in their files, we do not believe that questioned costs are appropriate in this situation.

Recommendation – We recommend that individuals responsible for processing applications are properly trained and supervised, including strengthening the review process of customer files to determine that all applicable information has been reviewed and retained as required by State and Federal regulations prior to the issuance of a program award payment.

Views of Responsible Officials and Planned Corrective Actions – Management agrees with finding and has reviewed the program requirements with all personnel. Staffing has improved and the importance of review procedures of customer files has been emphasized to all involved.

Section IV - Summary Schedule of Prior Audit Findings

No Prior Audit Findings

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Schedule of Expenditures of Federal Awards

Program Year Ended October 31, 2021

Federal Grantor/ Pass-Through Grantor/ Program Title	Grant or Award Number	Federal CFDA Number
U.S. Department of Health and Human Services		
Direct Programs		
Head Start Cluster		
Head Start and Early Head Start Program	07CH010516-04	93.600
COVID-19 - Head Start and Early Head Start Program	07HE000219-01	93.600
Total CFDA #93.600 and Head Start Cluster		
Passed Through Iowa Department of Human Rights		
Community Services Block Grant	CSBG-21-13	93.569
COVID-19 - Community Services Block Grant	CSBG-20S-13	93.569
Community Services Block Grant	CSBG-20-13	93.569
Community Services Block Grant	CSBG-22-13	93.569
Total CFDA #93.569		
Low Income Home Energy Assistance Program	LIHEAP-21-13	93.568
COVID-19 - Low Income Home Energy Assistance Program	LIHEAP-21ARPA-13	93.568
COVID-19 - Low Income Home Energy Assistance Program	LIHEAP-20CA-13	93.568
HEAP Weatherization Assistance Program	HEAP-20-13	93.568
HEAP Weatherization Assistance Program	HEAP-21-13	93.568
Total CFDA #93.568		
COVID-19 - Low Income Home Water Assistance Program	LIHWAP-21CAA-13	93.499
Family Development and Self-Sufficiency	FaDSS-21-13	93.558
Family Development and Self-Sufficiency	FaDSS-22-13	93.558
COVID-19 - Family Development and Self-Sufficiency	FaDSS-PEAF-22-13	93.558
Total CFDA #93.558		
Passed Through Iowa Department of Human Services		
CCDF Cluster		
Wrap Around Child Care	ACFS-21-015	93.575
Wrap Around Child Care	ACFS-21-015	93.575
Total CFDA #93.575 and CCDF Cluster		
Total U.S. Department of Health and Human Services		
U.S. Department of Housing and Urban Development		
Passed Through Iowa Community Action Association		
Tenant Based Rental Assistance	19-1-HM-565	14.239
U.S. Department of Agriculture		
Direct Programs		
Rural Housing Preservation Grant	N/A	10.433

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Schedule of Expenditures of Federal Awards

Program Year Ended October 31, 2021

Grant Period		Program or Award Amount		Passed Through to Subrecipients	Federal Expenses
From	To				
11/01/20	10/31/21	\$ 2,168,073		\$ --	\$ 2,004,523
04/01/21	03/31/23	317,463		--	63,804
					<u>2,068,327</u>
10/01/20	12/31/21	160,000		--	140,680
01/20/20	09/30/22	179,631		--	69,041
10/01/19	12/31/20	160,000		--	286
10/01/21	12/31/22	40,000		--	--
					<u>210,007</u>
10/01/20	09/30/21	1,164,268		--	1,114,264
05/27/21	09/30/22	1,322,964		--	30,036
03/27/20	09/30/21	90,575		--	15,104
01/01/20	12/31/20	229,239		--	30,488
01/01/21	12/31/21	260,452		--	167,090
					<u>1,356,982 *</u>
05/28/21	09/30/23	119,304		--	<u>1,858</u>
07/01/20	06/30/21	193,783	46.5% Federal	--	75,833
07/01/21	06/30/22	193,783	40% Federal	--	7,708
07/01/21	07/31/22	34,738		--	12,467
					<u>96,008</u>
09/01/20	06/30/21	64,200		--	50,828
07/01/21	06/30/22	64,200		--	16,030
					<u>66,858</u>
					<u>3,800,040</u>
06/01/19	06/30/21	12,993		--	<u>534</u>
10/01/19	09/30/21	90,785		--	<u>60,176</u>

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Schedule of Expenditures of Federal Awards

Program Year Ended October 31, 2021

Federal Grantor/ Pass-Through Grantor/ Program Title	Grant or Award Number	Federal CFDA Number
U.S. Department of Agriculture (Continued)		
Passed Through Iowa Department of Education		
Child and Adult Care Food Program - Centers	27-8010	10.558
Child and Adult Care Food Program - Centers	27-8010	10.558
Total CFDA #10.558		
Total U.S. Department of Agriculture		
U.S. Department of Energy		
Passed Through Iowa Department of Human Rights		
DOE Weatherization Assistance Program	DOE-20-13	81.042
DOE Weatherization Assistance Program	DOE-21-13	81.042
Total CFDA #81.042		
Total Federal Awards		

* Denotes a Major Program

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Schedule of Expenditures of Federal Awards

Program Year Ended October 31, 2021

Grant Period		Program or Award Amount	Passed Through to Subrecipients	Federal Expenses
From	To			
10/01/20	09/30/21	N/A	--	91,105
10/01/21	09/30/22	N/A	--	26,012
				<u>117,117</u>
				<u>177,293</u>
04/01/20	03/31/21	103,790	--	62,280
04/01/21	03/31/22	111,879	--	101,900
				<u>164,180</u>
			<u>\$ --</u>	<u>\$ 4,142,047</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Notes to Schedule of Expenditures of Federal Awards

Year Ended October 31, 2021

Note 1 – Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (the "Schedule") includes the federal award activity of South Central Iowa Community Action Program, Inc. under programs of the federal government for the year ended October 31, 2021. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of South Central Iowa Community Action Program, Inc., it is not intended to and does not present the financial position, changes in net assets, or cash flows of South Central Iowa Community Action Program, Inc.

Note 2 – Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. South Central Iowa Community Action Program, Inc. has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Activities and Changes in Net Assets

Year Ended October 31, 2021

	Total	Eliminations	Administrative and Indirect	Property and Equipment	Local Programs
Revenue					
Grants and Contracts	\$ 5,067,984	--	--	--	--
Program Income and Public Support	164,283	--	--	--	92,609
Investment Income (Loss)	27,356	--	--	--	27,356
Other Income	96,443	--	--	--	67,186
In-Kind	130,491	(495,922)	--	--	--
Interagency Transfers	--	(337,706)	302,451	--	--
Total Revenue	<u>5,486,557</u>	<u>(833,628)</u>	<u>302,451</u>	<u>--</u>	<u>187,151</u>
Expenses					
Salaries and Fringe Benefits	2,430,865	--	163,021	--	--
Indirect and Administrative Costs	15,919	(302,451)	--	--	--
Direct Client Assistance	1,669,440	(35,255)	--	--	47,205
Program Expense	129,294	--	--	--	1,822
Supplies and Materials	242,889	--	18,546	--	22,203
Printing and Publication	6,195	--	(836)	--	--
Postage and Shipping	6,813	--	532	--	--
Contractual	197,833	--	94,139	--	--
Insurance	43,496	--	9,013	--	562
Interest	--	--	--	--	--
Telephone and Communications	40,391	--	1,430	--	--
Space	133,762	--	5,588	--	125
Equipment Maintenance and Repairs	180,671	--	3,548	--	56,945
Dues and Subscriptions	28,394	--	74	--	1,221
Facilities and Equipment	5,794	--	--	(52,148)	4,102
Conferences and Meetings	424	--	--	--	--
Training and Staff Development	64,553	--	1,948	--	--
Travel	25,495	--	474	--	--
Depreciation	69,168	--	--	69,168	--
Other Expenses	4,302	--	--	--	4,275
In-Kind	130,491	(495,922)	--	--	--
Interagency Transfers	--	--	--	--	--
Total Expenses	<u>5,426,189</u>	<u>(833,628)</u>	<u>297,477</u>	<u>17,020</u>	<u>138,460</u>
Increase (Decrease) in Net Assets	60,368	--	4,974	(17,020)	48,691
Net Assets at Beginning of Year	1,161,269	--	(261)	496,098	638,942
Transfers	<u>--</u>	<u>--</u>	<u>261</u>	<u>(81,664)</u>	<u>81,403</u>
Net Assets at End of Year	<u>\$ 1,221,637</u>	<u>--</u>	<u>4,974</u>	<u>397,414</u>	<u>769,036</u>

[illegible]

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Activities and Changes in Net Assets - Continued

Year Ended October 31, 2021

	2021 Monroe Shared Visions	2022 Monroe Shared Visions	2021 Clarke Wrap Around Child Care	2022 Clarke Wrap Around Child Care	2021 Decatur Wrap Around Child Care	2022 Decatur Wrap Around Child Care
Revenue						
Grants and Contracts	\$ 46,843	30,187	19,949	5,323	14,839	7,201
Program Income and Public Support	--	--	--	--	--	--
Investment Income (Loss)	--	--	--	--	--	--
Other Income	--	--	--	--	--	--
In-Kind	--	--	--	--	--	--
Interagency Transfers	--	--	--	--	--	--
Total Revenue	<u>46,843</u>	<u>30,187</u>	<u>19,949</u>	<u>5,323</u>	<u>14,839</u>	<u>7,201</u>
Expenses						
Salaries and Fringe Benefits	37,465	24,147	17,438	4,708	12,925	6,339
Indirect and Administrative Costs	4,443	3,171	2,511	615	1,914	862
Direct Client Assistance	--	--	--	--	--	--
Program Expense	332	--	--	--	--	--
Supplies and Materials	(79)	25	--	--	--	--
Printing and Publication	--	--	--	--	--	--
Postage and Shipping	--	--	--	--	--	--
Contractual	--	--	--	--	--	--
Insurance	--	--	--	--	--	--
Interest	--	--	--	--	--	--
Telephone and Communications	885	354	--	--	--	--
Space	2,105	1,326	--	--	--	--
Equipment Maintenance and Repairs	642	114	--	--	--	--
Dues and Subscriptions	--	--	--	--	--	--
Facilities and Equipment	--	--	--	--	--	--
Conferences and Meetings	--	--	--	--	--	--
Training and Staff Development	1,050	1,050	--	--	--	--
Travel	--	--	--	--	--	--
Depreciation	--	--	--	--	--	--
Other Expenses	--	--	--	--	--	--
In-Kind	--	--	--	--	--	--
Interagency Transfers	--	--	--	--	--	--
Total Expenses	<u>46,843</u>	<u>30,187</u>	<u>19,949</u>	<u>5,323</u>	<u>14,839</u>	<u>7,201</u>
Increase (Decrease) in Net Assets	--	--	--	--	--	--
Net Assets at Beginning of Year	--	--	--	--	--	--
Transfers	--	--	--	--	--	--
Net Assets at End of Year	<u>\$ --</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Activities and Changes in Net Assets - Continued

Year Ended October 31, 2021

2021 Lucas Wrap Around Child Care	2022 Lucas Wrap Around Child Care	2022 Sexual Abuse Prevention	2021 4 Counties For Kids ECI Administration	2022 4 Counties For Kids ECI Administration	2021 4 Counties For Kids ADLM Transportation	2022 4 Counties For Kids ADLM Transportation
16,040	3,506	11,628	28,997	16,591	21,901	8,559
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	1,000	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
16,040	3,506	11,628	29,997	16,591	21,901	8,559
14,064	3,094	--	22,599	11,738	7,519	4,456
1,976	412	--	3,244	1,581	1,087	568
--	--	11,628	--	--	--	--
--	--	--	--	--	13,295	3,535
--	--	--	1,296	179	--	--
--	--	--	--	35	--	--
--	--	--	37	60	--	--
--	--	--	--	--	--	--
--	--	--	222	1,512	--	--
--	--	--	--	--	--	--
--	--	--	474	211	--	--
--	--	--	1,295	824	--	--
--	--	--	279	133	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	105	45	--	--
--	--	--	446	273	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
16,040	3,506	11,628	29,997	16,591	21,901	8,559
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Activities and Changes in Net Assets - Continued

Year Ended October 31, 2021

	2021 Parents as Teachers	2022 Parents as Teachers	Embrace Iowa	Iowa Rent & Utility Assistance Program	2021 Tenant Based Rental Assistance	County Disaster Funds
Revenue						
Grants and Contracts	\$ 129,019	21,988	--	15,783	534	31,197
Program Income and Public Support	969	40,264	24,170	--	--	--
Investment Income (Loss)	--	--	--	--	--	--
Other Income	--	--	--	--	--	--
In-Kind	--	--	--	--	--	--
Interagency Transfers	--	--	--	--	--	--
Total Revenue	<u>129,988</u>	<u>62,252</u>	<u>24,170</u>	<u>15,783</u>	<u>534</u>	<u>31,197</u>
Expenses						
Salaries and Fringe Benefits	85,662	40,900	--	5,204	--	4,809
Indirect and Administrative Costs	11,624	5,262	--	703	--	606
Direct Client Assistance	--	--	24,170	--	534	25,566
Program Expense	2,791	849	--	--	--	--
Supplies and Materials	10,117	3,400	--	--	--	--
Printing and Publication	231	161	--	--	--	--
Postage and Shipping	214	110	--	--	--	--
Contractual	--	--	--	--	--	--
Insurance	98	185	--	--	--	--
Interest	--	--	--	--	--	--
Telephone and Communications	2,843	1,681	--	--	--	--
Space	8,336	2,478	--	--	--	--
Equipment Maintenance and Repairs	414	435	--	--	--	--
Dues and Subscriptions	85	--	--	--	--	--
Facilities and Equipment	--	--	--	--	--	--
Conferences and Meetings	--	--	--	--	--	--
Training and Staff Development	2,886	4,325	--	--	--	--
Travel	4,687	2,466	--	--	--	216
Depreciation	--	--	--	--	--	--
Other Expenses	--	--	--	--	--	--
In-Kind	--	--	--	--	--	--
Interagency Transfers	--	--	--	--	--	--
Total Expenses	<u>129,988</u>	<u>62,252</u>	<u>24,170</u>	<u>5,907</u>	<u>534</u>	<u>31,197</u>
Increase (Decrease) in Net Assets	--	--	--	9,876	--	--
Net Assets at Beginning of Year	--	--	--	--	--	--
Transfers	--	--	--	--	--	--
Net Assets at End of Year	<u>\$ --</u>	<u>--</u>	<u>--</u>	<u>9,876</u>	<u>--</u>	<u>--</u>

[illegible]

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Activities and Changes in Net Assets - Continued

Year Ended October 31, 2021

	Payroll Pool	Support Pool	2021 SICOG Housing Trust Fund	2021 Housing Preservation Grant
Revenue				
Grants and Contracts	\$ --	--	49,031	60,175
Program Income and Public Support	--	--	--	--
Investment Income (Loss)	--	--	--	--
Other Income	--	--	--	--
In-Kind	--	--	--	--
Interagency Transfers	20,176	15,079	--	--
Total Revenue	<u>20,176</u>	<u>15,079</u>	<u>49,031</u>	<u>60,175</u>
Expenses				
Salaries and Fringe Benefits	17,823	46,808	--	--
Indirect and Administrative Costs	2,353	7,479	--	--
Direct Client Assistance	--	(54,087)	49,031	60,175
Program Expense	--	--	--	--
Supplies and Materials	--	--	--	--
Printing and Publication	--	24	--	--
Postage and Shipping	--	134	--	--
Contractual	--	297	--	--
Insurance	--	533	--	--
Interest	--	--	--	--
Telephone and Communications	--	--	--	--
Space	--	--	--	--
Equipment Maintenance and Repairs	--	44	--	--
Dues and Subscriptions	--	--	--	--
Facilities and Equipment	--	--	--	--
Conferences and Meetings	--	--	--	--
Training and Staff Development	--	--	--	--
Travel	--	--	--	--
Depreciation	--	--	--	--
Other Expenses	--	--	--	--
In-Kind	--	--	--	--
Interagency Transfers	--	--	--	--
Total Expenses	<u>20,176</u>	<u>1,232</u>	<u>49,031</u>	<u>60,175</u>
Increase (Decrease) in Net Assets	--	13,847	--	--
Net Assets at Beginning of Year	--	26,490	--	--
Transfers	--	--	--	--
Net Assets at End of Year	<u>\$ --</u>	<u>40,337</u>	<u>--</u>	<u>--</u>

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Activities and Changes in Net Assets - Continued

Year Ended October 31, 2021

Weatherization Assistance Programs

<u>2020 HEAP</u>	<u>2021 HEAP</u>	<u>2021 DOE</u>	<u>2022 DOE</u>	<u>2020 IPL</u>	<u>2021 IPL</u>
30,488	167,090	62,280	101,900	14,911	59,388
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
<u>30,488</u>	<u>167,090</u>	<u>62,280</u>	<u>101,900</u>	<u>14,911</u>	<u>59,388</u>
--	927	--	525	--	--
2,795	5,908	896	9,749	(2,976)	--
27,094	158,782	61,384	89,781	17,887	59,388
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
599	1,093	--	--	--	--
--	--	--	--	--	--
--	380	--	1,845	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
<u>30,488</u>	<u>167,090</u>	<u>62,280</u>	<u>101,900</u>	<u>14,911</u>	<u>59,388</u>
--	--	--	--	--	--
--	--	--	--	--	--
<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Head Start and Early Head Start Program

Schedule of Revenue and Expenses

Program Year Ended October 31, 2021

Grant 07CH010516-04

		Grant Period 11/1/20 - 10/31/21	
		Budget	Actual
Revenue			
Federal Funds		\$ 2,168,073	2,004,523
Grantee Contribution		535,580	626,413
Total Revenue		<u>\$ 2,703,653</u>	<u>2,630,936</u>
Expenses			
Federal Share			
Direct Costs			
Personnel		\$ 1,205,241	974,728
Fringe Benefits		337,009	268,183
Equipment		42,890	52,148
Supplies		45,000	97,777
Other		229,412	335,851
Contractual		100,000	109,708
Total Direct Costs		<u>1,959,552</u>	<u>1,838,395</u>
Indirect Costs		<u>208,521</u>	<u>166,128</u>
Total Federal Share		2,168,073	2,004,523
Grantee's Share		<u>535,580</u>	<u>626,413</u>
Total Expenses		<u>\$ 2,703,653</u>	<u>2,630,936</u>

Grant 07HE000219-01

		Grant Period 4/1/21 - 3/31/23		Less Amounts Reported in Previous Year	Totals for Program Year
		Budget	Actual		
Revenue					
Federal Funds		<u>\$ 317,463</u>	<u>63,804</u>	<u>--</u>	<u>63,804</u>
Expenses					
Federal Share					
Other		<u>\$ 317,463</u>	<u>63,804</u>	<u>--</u>	<u>63,804</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Community Services Block Grant

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2021

Contract No. CSBG-22-13

Cost Category	Grant Period 10/1/21 - 12/31/22		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Personnel Costs	\$ 96,911	--	--	--
Travel	2,250	--	--	--
Space Costs	24,061	--	--	--
Equipment Costs	1,500	--	--	--
CSBG Funded Programs and Services	6,000	--	--	--
Other Costs	16,000	--	--	--
Indirect Costs	13,278	--	--	--
Total	<u>\$ 160,000</u>	<u>--</u>	<u>--</u>	<u>--</u>

Contract No. CSBG-20S-13

Cost Category	Grant Period 1/20/20 - 9/30/22		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Personnel Costs	\$ 52,000	23,641	6,088	17,553
Travel	1,500	208	28	180
Supplemental Programs	90,000	57,752	14,950	42,802
Other Costs	26,126	10,811	4,712	6,099
Indirect Costs	7,197	3,275	868	2,407
Total	<u>\$ 176,823</u>	<u>95,687</u>	<u>26,646</u>	<u>69,041</u>

Contract No. CSBG-21-13

Cost Category	Grant Period 10/1/20 - 12/31/21		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Personnel Costs	\$ 97,200	87,777	1,627	86,150
Travel	2,450	1,873	259	1,614
Space Costs	22,350	21,921	50	21,871
Equipment Costs	3,000	3,598	--	3,598
Other Costs	21,822	23,105	6,449	16,656
Indirect Costs	13,178	10,994	203	10,791
Total	<u>\$ 160,000</u>	<u>149,268</u>	<u>8,588</u>	<u>140,680</u>

Contract No. CSBG-20-13

Cost Category	Grant Period 10/1/19 - 12/31/20		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Personnel Costs	\$ 100,834	101,067	100,537	530
Travel	2,175	1,999	2,079	(80)
Space Costs	24,945	25,948	25,943	5
Equipment Costs	3,652	3,260	2,063	1,197
Other Costs	15,404	14,266	15,985	(1,719)
Indirect Costs	12,990	13,460	13,107	353
Total	<u>\$ 160,000</u>	<u>160,000</u>	<u>159,714</u>	<u>286</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Family Development and Self-Sufficiency

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2021

Contract No. FaDDS-PEAF-22-13

Cost Category	Grant Period 7/1/21 - 7/31/22		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Administration	\$ 3,473	761	--	761
Non-Recurrent Short Term Benefits	31,265	11,706	--	11,706
Total	<u>\$ 34,738</u>	<u>12,467</u>	<u>--</u>	<u>12,467</u>

Contract No. FaDDS-22-13

Cost Category	Grant Period 7/1/21 - 6/30/22		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Administration	\$ 19,500	1,812	--	1,812
Salaries	112,715	12,042	--	12,042
Fringe Benefits	36,916	3,036	--	3,036
Travel	10,100	505	--	505
Space/Utilities	6,912	--	--	--
Other	7,640	1,874	--	1,874
Total	<u>\$ 193,783</u>	<u>19,269</u>	<u>--</u>	<u>19,269</u>

Contract No. FaDDS-21-13

Cost Category	Grant Period 7/1/20 - 6/30/21		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Administration	\$ 18,463	18,426	3,327	15,099
Salaries	104,300	105,894	19,232	86,662
Fringe Benefits	33,237	32,786	6,660	26,126
Travel	2,400	2,165	137	2,028
Space/Utilities	6,340	6,325	--	6,325
Other	21,043	20,275	1,376	18,899
Third Party Payments	8,000	7,912	(30)	7,942
	193,783	193,783	30,702	163,081
Local Funds - Third-Party Payments	--	500	--	500
Total	<u>\$ 193,783</u>	<u>194,283</u>	<u>30,702</u>	<u>163,581</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Low Income Home Energy and Water Assistance Programs

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2021

Contract No. LIHWAP-21CAA-13

Cost Category	Grant Period 5/28/21 - 9/30/23		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Assistance				
ECIP	\$ 101,043	1,025	--	1,025
Program Support	6,087	1	--	1
Administration Costs	12,174	832	--	832
Total	<u>\$ 119,304</u>	<u>1,858</u>	<u>--</u>	<u>1,858</u>

Contract No. LIHEAP-21ARPA-13

Cost Category	Grant Period 5/27/21 - 9/30/22		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Assistance				
Regular	\$ 751,457	--	--	--
ECIP	406,780	19,184	--	19,184
Program Support	14,327	503	--	503
Assurance 16	7,164	570	--	570
Administration Costs	143,236	9,779	--	9,779
Total	<u>\$ 1,322,964</u>	<u>30,036</u>	<u>--</u>	<u>30,036</u>

Contract No. LIHEAP-21-13

Cost Category	Grant Period 10/1/20 - 9/30/21		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Assistance				
Regular	\$ 675,961	670,330	520	669,810
ECIP	180,940	179,813	3,000	176,813
Program Support	5,687	1,140	--	1,140
Client Services A&R	8,389	2,217	333	1,884
Summer Pre-Buy	194,812	178,000	--	178,000
Administration Costs	98,479	98,479	11,862	86,617
Total	<u>\$ 1,164,268</u>	<u>1,129,979</u>	<u>15,715</u>	<u>1,114,264</u>

Contract No. LIHEAP-20CA-13

Cost Category	Grant Period 3/27/20 - 9/30/21		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Assistance				
ECIP	\$ 75,045	79,620	64,146	15,474
Program Support	5,954	2,978	2,976	2
Assurance 16	1,079	562	562	--
Administration Costs	8,496	7,415	7,787	(372)
Total	<u>\$ 90,574</u>	<u>90,575</u>	<u>75,471</u>	<u>15,104</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
HEAP Weatherization Assistance Program

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2021

Contract No. HEAP-21-13

Cost Category	Grant Period 1/1/21 - 12/31/21		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Administration	\$ 12,151	5,776	--	5,776
Health and Safety	51,927	50,141	--	50,141
Support	57,903	50,298	--	50,298
Labor	56,756	40,201	--	40,201
Materials	56,756	18,143	--	18,143
Equipment/Training	24,959	2,531	--	2,531
Total	<u>\$260,452</u>	<u>167,090</u>	<u>--</u>	<u>167,090</u>

Contract No. HEAP-20-13

Cost Category	Grant Period 1/1/20 - 12/31/20		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Administration	\$ 11,287	6,745	3,950	2,795
Health and Safety	48,043	71,258	52,497	18,761
Support	52,001	33,517	29,433	4,084
Labor	50,268	27,410	24,410	3,000
Materials	50,268	10,337	9,088	1,249
Equipment/Training	17,372	2,413	1,814	599
Total	<u>\$229,239</u>	<u>151,680</u>	<u>121,192</u>	<u>30,488</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
DOE Weatherization Assistance Program

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2021

Contract No. DOE-21-13

Cost Category	Grant Period 4/1/21 - 3/31/22		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Administration	\$ 16,635	9,675	--	9,675
Health and Safety	15,554	15,402	--	15,402
Support	19,506	7,939	--	7,939
Labor	20,092	34,626	--	34,626
Materials	20,092	31,814	--	31,814
Training and Technical	20,000	2,444	--	2,444
Total	<u>\$ 111,879</u>	<u>101,900</u>	<u>--</u>	<u>101,900</u>

Contract No. DOE-20-13

Cost Category	Grant Period 4/1/20 - 3/31/21		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Administration	\$ 11,109	5,660	5,094	566
Health and Safety	15,336	19,368	6,780	12,588
Support	20,139	20,994	7,287	13,707
Labor	21,103	31,745	10,177	21,568
Materials	21,103	25,231	11,380	13,851
Training and Technical	15,000	792	792	--
Total	<u>\$ 103,790</u>	<u>103,790</u>	<u>41,510</u>	<u>62,280</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
IPL Weatherization Assistance Program

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2021

Contract No. IPL-21-13

<u>Cost Category</u>	<u>Grant Period</u> <u>1/1/21 - 12/31/21</u>		<u>Less Expenses</u> <u>Reported in</u> <u>Previous Year</u>	<u>Expenses</u> <u>for Program</u> <u>Year</u>
	<u>Budget</u>	<u>Actual</u>		
Administration	\$ 3,989	--	--	--
Support	8,099	5,692	--	5,692
Labor	40,295	35,773	--	35,773
Materials	40,295	17,923	--	17,923
Total	<u>\$ 92,678</u>	<u>59,388</u>	<u>--</u>	<u>59,388</u>

Contract No. IPL-20-13

<u>Cost Category</u>	<u>Grant Period</u> <u>1/1/20 - 12/31/20</u>		<u>Less Expenses</u> <u>Reported in</u> <u>Previous Year</u>	<u>Expenses</u> <u>for Program</u> <u>Year</u>
	<u>Budget</u>	<u>Actual</u>		
Administration	\$ 3,822	104	3,080	(2,976)
Health and Safety	--	--	2,700	(2,700)
Support	7,644	5,527	1,935	3,592
Labor	38,219	23,764	13,191	10,573
Materials	38,219	13,782	7,360	6,422
Total	<u>\$ 87,904</u>	<u>43,177</u>	<u>28,266</u>	<u>14,911</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
MEC Weatherization Assistance Program

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2021

Contract No. MEC-21-13

<u>Cost Category</u>	<u>Grant Period</u> <u>1/1/21 - 12/31/21</u>		<u>Less Expenses</u> <u>Reported in</u> <u>Previous Year</u>	<u>Expenses</u> <u>for Program</u> <u>Year</u>
	<u>Budget</u>	<u>Actual</u>		
Administration	\$ 59	--	--	--
Support	115	--	--	--
Labor	577	--	--	--
Materials	577	--	--	--
Total	<u>\$ 1,328</u>	<u>--</u>	<u>--</u>	<u>--</u>

Contract No. MEC-20-13

<u>Cost Category</u>	<u>Grant Period</u> <u>1/1/20 - 12/31/20</u>		<u>Less Expenses</u> <u>Reported in</u> <u>Previous Year</u>	<u>Expenses</u> <u>for Program</u> <u>Year</u>
	<u>Budget</u>	<u>Actual</u>		
Administration	\$ 58	--	--	--
Support	115	--	--	--
Labor	577	--	--	--
Materials	577	1,327	1,327	--
Total	<u>\$ 1,327</u>	<u>1,327</u>	<u>1,327</u>	<u>--</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Revenue and Expenses of Local Programs

Program Year Ended October 31, 2021

	Total	Lucas County Exchange Council	Covid Fundraising	HS - OFS Funds	Utility Funds
Revenue					
Program Income and Public Support	\$ 92,609	5,899	1,333	290	26,253
Investment Income (Loss)	27,356	--	--	--	--
Other Income	67,186	--	--	2,859	--
Interagency Transfers	--	--	--	--	--
Total Revenue	<u>187,151</u>	<u>5,899</u>	<u>1,333</u>	<u>3,149</u>	<u>26,253</u>
Expenses					
Salaries and Fringe Benefits	--	--	--	--	--
Indirect and Administrative Costs	--	--	--	--	--
Direct Client Assistance	47,205	--	--	--	8,964
Program Expense	1,822	--	--	--	--
Supplies and Materials	22,203	6,225	--	7,898	--
Printing and Publication	--	--	--	--	--
Postage and Shipping	--	--	--	--	--
Contractual	--	--	--	--	--
Insurance	562	--	--	--	--
Interest	--	--	--	--	--
Telephone and Communication	--	--	--	--	--
Space	125	125	--	--	--
Equipment Maintenance and Repairs	56,945	--	--	--	--
Dues and Subscriptions	1,221	--	--	--	--
Facilities and Equipment	4,102	--	--	--	--
Conferences and Meetings	--	--	--	--	--
Training and Staff Development	--	--	--	--	--
Travel	--	--	--	--	--
Other	4,275	--	--	--	--
Total Expenses	<u>138,460</u>	<u>6,350</u>	<u>--</u>	<u>7,898</u>	<u>8,964</u>
Increase (Decrease) in Net Assets	48,691	(451)	1,333	(4,749)	17,289
Net Assets - Beginning of Year	638,942	--	--	4,702	42,279
Transfers	<u>81,403</u>	<u>451</u>	<u>--</u>	<u>--</u>	<u>--</u>
Net Assets - End of Year	<u>\$ 769,036</u>	<u>--</u>	<u>1,333</u>	<u>(47)</u>	<u>59,568</u>

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Revenue and Expenses of Local Programs

Program Year Ended October 31, 2021

Clarke County Fund	Decatur County Fund	Lucas County Fund	Monroe County Fund	Wayne County Fund	Wayne County Food Fund	Weatherization Support	Unrestricted General Fund
21,355	18,588	600	10,615	6,931	599	--	146
67	--	--	--	--	--	--	27,289
--	--	--	--	456	--	--	63,871
--	--	--	--	--	--	--	--
<u>21,422</u>	<u>18,588</u>	<u>600</u>	<u>10,615</u>	<u>7,387</u>	<u>599</u>	<u>--</u>	<u>91,306</u>
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
21,525	5,589	553	4,888	5,006	599	--	81
--	1,100	--	722	--	--	--	--
--	--	--	3,107	3,292	--	--	1,681
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	562
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	315	--	60	72	--	--	56,498
--	--	--	--	--	--	--	1,221
--	--	--	--	--	--	--	4,102
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	4,275
<u>21,525</u>	<u>7,004</u>	<u>553</u>	<u>8,777</u>	<u>8,370</u>	<u>599</u>	<u>--</u>	<u>68,420</u>
(103)	11,584	47	1,838	(983)	--	--	22,886
47,531	51,812	1,065	1,027	1,983	--	151,997	336,546
--	--	--	--	--	--	--	80,952
<u>47,428</u>	<u>63,396</u>	<u>1,112</u>	<u>2,865</u>	<u>1,000</u>	<u>--</u>	<u>151,997</u>	<u>440,384</u>

SEE INDEPENDENT AUDITOR'S REPORT