

**SOUTH CENTRAL IOWA COMMUNITY ACTION
PROGRAM, INC.**

Chariton, Iowa

FINANCIAL STATEMENTS AND SUPPLEMENTARY DATA

October 31, 2019

(With Independent Auditor's Reports Thereon)

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Chariton, Iowa

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SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Board of Directors and Officers**Officers**

Bob Bell
 April Bundridge
 Christina Estes
 Jerry Durian
 Susan McCleary

Chairman of the Board
 First Vice-Chairman
 Second Vice-Chairman
 Treasurer
 Board Secretary

Board Members

<u>County</u>	<u>Representing Private Sector</u>	<u>Representing Public Officials</u>	<u>Representing Low-Income</u>
Clarke	April Bundridge	Marvin McCann	Anita Gilmore
Decatur	Chet Redman	Bob Bell	Gwen Morris
Lucas	Maxine Willadson	Cathy Reece	
Monroe	Jerry Durian	Denny Amoss	Christina Estes
Wayne	Heth Brown	David Dotts	Sally Jackson

Management

Brenda Fry
 Daniel Miller
 Joseph Okoduwa

Executive Director
 Financial Director
 Head Start Program Director

INDEPENDENT AUDITOR'S REPORT

Board of Directors
South Central Iowa Community Action Program, Inc.
Chariton, Iowa

Report on the Financial Statements

We have audited the accompanying financial statements of South Central Iowa Community Action Program, Inc. (a nonprofit organization), which comprise the Statement of Financial Position as of October 31, 2019, and the related Statements of Activities, Functional Expenses, and Cash Flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of South Central Iowa Community Action Program, Inc. as of October 31, 2019, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying Schedule of Expenditures of Federal Awards and Schedule of Findings and Questioned Costs as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* are presented for purposes of additional analysis and are not a required part of the financial statements. The additional supporting schedules on pages 23-40 are presented for purposes of additional analysis and are also not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements taken as a whole.

Report on Summarized Comparative Information

We have previously audited South Central Iowa Community Action Program, Inc.'s 2018 financial statements, and our report dated March 7, 2019, expressed an unmodified opinion on those audited financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended October 31, 2018, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 11, 2020, on our consideration of South Central Iowa Community Action Program, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control over financial reporting and compliance.


MERIWETHER, WILSON AND COMPANY, PLLC
Certified Public Accountants

March 11, 2020
West Des Moines, Iowa

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Statement of Financial Position

October 31, 2019
(With Comparative Totals for 2018)

	2019	2018
Assets		
Current Assets		
Cash and Cash Equivalents	\$ 175,590	255,480
Certificates of Deposit	323,257	191,494
Marketable Securities	46,120	40,668
Receivables		
Awards, Grants, and Contracts	410,289	387,788
Work in Process	24,765	24,292
Inventories	1,182	1,726
Prepaid Expenses	17,961	2,125
Total Current Assets	<u>999,164</u>	<u>903,573</u>
Certificates of Deposit - Noncurrent	<u>--</u>	<u>124,817</u>
Property and Equipment, at Cost		
Land	69,399	69,399
Buildings and Improvements	856,290	840,244
Vehicles	202,410	227,340
Equipment	346,982	343,224
	<u>1,475,081</u>	<u>1,480,207</u>
Accumulated Depreciation	<u>(1,068,270)</u>	<u>(1,031,270)</u>
Net Property and Equipment	<u>406,811</u>	<u>448,937</u>
Total Assets	<u><u>\$ 1,405,975</u></u>	<u><u>1,477,327</u></u>
Liabilities and Net Assets		
Current Liabilities		
Owed to Grantor Agencies	\$ 390	50,103
Accounts Payable and Due to Other Entities	247,178	192,347
Accrued Annual Leave	13,855	18,677
Other Accrued Expenses	76,142	159,860
Deferred Revenue	11,884	22,634
Total Current Liabilities	<u>349,449</u>	<u>443,621</u>
Net Assets		
Without Donor Restrictions	736,172	751,764
With Donor Restrictions	320,354	281,942
Total Net Assets	<u>1,056,526</u>	<u>1,033,706</u>
Total Liabilities and Net Assets	<u><u>\$ 1,405,975</u></u>	<u><u>1,477,327</u></u>

The accompanying notes are an integral part of these financial statements.

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Statement of Activities

Year Ended October 31, 2019
(With Comparative Totals for 2018)

	2019			2018
	Without Donor Restrictions	With Donor Restrictions	Total	Total All Funds
Support and Revenue				
Grants and Contract Revenue	\$ 4,485,753	--	4,485,753	4,233,127
Program Income and Public Support	19,162	79,718	98,880	91,134
Investment Income (Loss)	8,850	--	8,850	7,773
Unrealized Gain (Loss) on Marketable Securities	5,452	--	5,452	(16,226)
Other Income	14,598	--	14,598	11,823
In-Kind Support	78,556	--	78,556	33,814
Donor Restricted Funds				
Released from Restrictions	41,306	(41,306)	--	--
Total Support and Revenue	<u>4,653,677</u>	<u>38,412</u>	<u>4,692,089</u>	<u>4,361,445</u>
Expenses				
Head Start Programs	2,121,057	--	2,121,057	2,041,334
Child and Adult Care Food Program	111,389	--	111,389	102,691
Child Development Grants	120,924	--	120,924	103,466
Wrap Around Child Care Grant	66,720	--	66,720	63,737
Empowerment Area Grants	286,085	--	286,085	282,314
Embrace Iowa	16,510	--	16,510	13,120
Home Energy Savers	57,574	--	57,574	66,348
Tenant Based Rental Assistance	10,944	--	10,944	390
Emergency Disaster Assistance	14,376	--	14,376	31
Community Services Block Grants	170,907	--	170,907	174,222
Low Income Home Energy Assistance Program	1,051,380	--	1,051,380	966,982
Family Development and Self-Sufficiency	198,130	--	198,130	186,683
Weatherization Assistance Programs	330,865	--	330,865	305,536
Local Programs	43,700	--	43,700	110,138
Depreciation and Disposals	68,708	--	68,708	79,056
Total Expenses	<u>4,669,269</u>	<u>--</u>	<u>4,669,269</u>	<u>4,496,048</u>
Excess (Deficit) of Support and Revenue to Expenses	(15,592)	38,412	22,820	(134,603)
Net Assets - Beginning of Year	<u>751,764</u>	<u>281,942</u>	<u>1,033,706</u>	<u>1,168,309</u>
Net Assets - End of Year	<u>\$ 736,172</u>	<u>320,354</u>	<u>1,056,526</u>	<u>1,033,706</u>

The accompanying notes are an integral part of these financial statements.

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Statement of Functional Expenses

Year Ended October 31, 2019
(With Comparative Totals for 2018)

	2019			2018
	Program Services	General and Administrative	Total	Total All Funds
Expenses				
Salaries and Fringe Benefits	\$ 2,029,373	126,116	2,155,489	2,213,434
Direct Client Assistance and Program Expense	1,427,907	53,063	1,480,970	1,360,584
Supplies and Materials	139,698	22,969	162,667	129,193
Printing and Publication	11,377	(5,903)	5,474	11,687
Postage and Shipping	4,196	1,622	5,818	3,933
Contractual	154,816	102,096	256,912	261,007
Insurance	25,309	7,277	32,586	31,644
Interest	--	--	--	--
Telephone and Communications	33,787	1,842	35,629	33,654
Space	125,038	8,725	133,763	132,489
Equipment Maintenance and Repairs	108,393	9,001	117,394	61,436
Dues and Subscriptions	22,099	1,065	23,164	28,677
Facilities and Equipment	--	1,255	1,255	170
Conferences and Meetings	706	105	811	749
Training and Staff Development	46,980	4,936	51,916	71,053
Travel	45,987	1,410	47,397	43,086
Depreciation	--	68,708	68,708	79,056
Other Expenses	10,655	105	10,760	382
In-Kind	78,556	--	78,556	33,814
Total Expenses	\$ 4,264,877	404,392	4,669,269	4,496,048

The accompanying notes are an integral part of these financial statements.

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Statement of Cash Flows

Year Ended October 31, 2019
(With Comparative Totals for 2018)

	<u>2019</u>	<u>2018</u>
Cash Flows from Operating Activities		
Excess (Deficit) of Support and Revenue to Expenses	\$ 22,820	(134,603)
Noncash Items Included in Expenses		
Unrealized (Gain) Loss on Marketable Securities	(5,452)	16,226
Depreciation	68,708	79,056
(Increase) Decrease in		
Receivables	(22,501)	2,560
Prepaid Expenses	(15,836)	(2,125)
Work in Process	(473)	(5,499)
Inventories	544	9
Increase (Decrease) in		
Owed to Grantor Agencies	(49,713)	11,484
Accounts Payable	54,831	28,690
Accrued Annual Leave	(4,822)	(3,769)
Other Accrued Expenses	(83,718)	37,555
Deferred Revenue	(10,750)	11,106
Net Cash Flows from Operating Activities	<u>(46,362)</u>	<u>40,690</u>
Cash Flows from Investing Activities		
(Increase) Decrease in Certificates of Deposit	(6,946)	44,023
Property and Equipment Acquisitions	<u>(26,582)</u>	<u>(15,115)</u>
Net Cash Flows from Investing Activities	<u>(33,528)</u>	<u>28,908</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(79,890)	69,598
Cash and Cash Equivalents - Beginning of Year	<u>255,480</u>	<u>185,882</u>
Cash and Cash Equivalents - End of Year	<u><u>\$ 175,590</u></u>	<u><u>255,480</u></u>
Supplemental Cash Flow Disclosures		
Interest Paid	<u>\$ --</u>	<u>--</u>

The Organization is exempt from income taxes and, accordingly, no cash payments for income taxes were made.

The accompanying notes are an integral part of these financial statements.

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Notes to Financial Statements

October 31, 2019

1. Nature of Activities**Reporting Entity**

South Central Iowa Community Action Program, Inc. (the Grantee) administers programs funded by federal, state, and local agencies. These programs are operated for the benefit of eligible participants using the guidelines of the funding agencies.

This report includes financial statements of all the programs, by funding source, as well as general funds which are administered by the Grantee.

South Central Iowa Community Action Program, Inc.'s mission is to provide advocacy and services for disadvantaged persons and bring about change for the benefit of the people served and the community at large.

2. Summary of Significant Accounting Policies**Standards of Accounting and Financial Reporting**

The accompanying financial statements have been prepared in accordance with guidelines established for nonprofit organizations by the American Institute of Certified Public Accountants. The following describes the significant accounting policies.

Recently Issued Accounting Pronouncements

In May 2014, FASB issued ASU 2014-09, *Revenue from Contracts with Customers*. ASU 2014-09 supersedes the revenue recognition requirements in Revenue Recognition (Topic 605) and requires entities to recognize revenue in a way that depicts the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled to in exchange for those goods or services. ASU 2014-09 is effective for fiscal years beginning after December 31, 2018. Management is currently evaluating the potential impact that the adoption of this new accounting guidance will have on its financial statements.

Recently Adopted Accounting Pronouncements

During the year ended October 31, 2019, South Central Iowa Community Action Program, Inc. adopted ASU 2016-14, *Not-for-Profit Entities (Topic 958): Presentation of Financial Statements of Not-for-Profit Entities*. The amendments in this ASU made improvements to the information provided in financial statements and accompanying notes. The amendments set forth the FASB's improvements to net asset classification requirements and the information presented about the Organization's liquidity, financial performance, and cash flows.

Financial Statement Presentation and Contributions

The Organization reports information regarding its financial position and activities according to two classes of net assets: net assets without restrictions and net assets with restrictions. The Organization records contributions received depending on the existence or nature of any donor restrictions. When a donor purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the Statement of Activities and Changes in Net Assets as donor restricted funds released from restrictions. However, if a restriction is fulfilled in the same time period in which the donation is received, the Organization reports the support as without donor restrictions.

Revenues from grant awards or contract reimbursements are recorded as received without donor restrictions since the revenue is earned as allowable program expenses are incurred.

Revenue Recognition

Revenue from awards or grants is recognized when reimbursable expenses are incurred in conducting program activities.

Program service revenues are generally recorded when earned.

Donations and public support are generally recognized when an unconditional pledge is received, except for small donations, which are recorded when received.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

Cash and Cash Equivalents

For purposes of the Statement of Cash Flows, the Organization considers all highly liquid debt instruments purchased with maturities of three months or less to be cash and cash equivalents.

Marketable Securities

Investments in marketable securities with readily determinable fair values are valued at their fair values in the Statement of Financial Position. The change in fair value during the fiscal period is included in revenue as unrealized gain (loss) on marketable securities. The cost of securities is determined using the specific identification method.

Receivables

Receivables comprised primarily of reimbursements from grant award activities are reported at net realizable value. All amounts are considered collectible and accordingly, no provision for bad debts has been recorded.

Weatherization Work in Process

Weatherization projects are comprised of homes being weatherized and not yet completed at the year-end date. Materials and labor on these projects are recorded at cost and will be charged to the program grants upon completion.

Inventories

Inventory is valued at the lower of cost (first-in, first-out) or net realizable value. Inventory consists of building materials and related supplies used in the weatherization of homes.

Property and Equipment

Use of funds without donor restrictions for property and equipment acquisitions is accounted for as transfers to the property and equipment fund. Proceeds from the sale of property and equipment assets, if unrestricted, are recorded to net assets without donor restrictions, or, if restricted, to net assets with donor restrictions for use as directed by the associated grant program.

Property and equipment are recorded at cost when purchased or at their fair value when contributed. Depreciation is provided on a straight-line basis over the estimated useful lives of the assets.

Long-lived assets to be held and used are tested for recoverability whenever events or changes in circumstances indicate that the carrying amount of the assets may not be recoverable. When required, impairment losses on assets are recognized based upon the fair value of the asset.

Deferred Revenue

Deferred revenue primarily represents funds received under grant awards or contracts for which allowable program expenses have not yet been incurred.

Concentration of Credit Risks

South Central Iowa Community Action Program, Inc. received approximately 96% of its support and revenue from governmental grants and contracts. A significant reduction in the level of government participation would have a major effect on Organization's program activities.

The Organization maintains its cash balances at two banks and one credit union. These accounts are insured up to \$250,000 at each financial institution. Cash in these accounts at times exceeds \$250,000. The Organization had \$121,723 subject to credit risk at October 31, 2019.

In-Kind Donations

In-kind donations for space, supplies, and professional services have been recorded on the Statement of Activities in accordance with accounting principles generally accepted in the United States of America. In accordance with this, only contributions of services received that create or enhance a non-financial asset or require specialized skill by an individual possessing those skills and would typically need to be purchased, if not provided by donation, be recorded. These requirements differ from the In-kind requirements of several of the Organization's grant awards. South Central Iowa Community Action Program, Inc. received other In-kind donations during the year valued at \$433,276 primarily for the Head Start and Early Head Start programs, which have not been recorded in the financial statements.

Cost Allocations and Functional Expenses

The allocations of expenses shown on the Statement of Functional Expenses were made by direct assignment of costs to functional categories where a direct relationship exists.

The Organization charges certain indirect program costs to an indirect cost fund and distributes these costs to programs based on a provisional indirect cost rate of 17.3% through October 31, 2020 approved by the U.S. Department of Health and Human Services. The indirect cost rate is applied to each program's salaries and wages to determine the amount of indirect cost charged to such programs from the indirect cost fund. Under a provisional rate, as opposed to a predetermined or final rate, the fund is annually reviewed and an actual rate is subsequently determined based upon the fiscal year expenditures, at which time the indirect costs charged to programs is adjusted.

The Organization allocates other joint program direct expenses individually to programs at the time of recording based on the estimated benefits to the programs of the cost incurred.

Advertising and Promotion Activities

Advertising and promotion costs are expensed as incurred on the Statement of Activities and Changes in Net Assets.

Income Taxes

South Central Iowa Community Action Program, Inc. is an Iowa not-for-profit corporation and is exempt from state and federal income taxes under Section 501(c)(3) of the Internal Revenue Code. The Organization would, however, be liable for income taxes on unrelated business income that exceeded related expenses and deductions. The Organization is not considered a private foundation for income tax reporting purposes.

Fair Value of Financial Instruments

The Organization records financial assets and liabilities using a fair value hierarchy, which prioritizes the inputs used in measuring fair value into three broad levels as follows:

Level 1 – Quoted prices (unadjusted) are available in active markets for identical assets or liabilities as of the reporting date.

Level 2 – Pricing inputs are quoted prices for similar assets and liabilities in active markets or inputs that are observable for the asset or liability, either directly or indirectly through market corroboration, for substantially the full term of the financial instrument.

Level 3 – Significant inputs to pricing have little or no observability as of the reporting date. The types of assets or liabilities included in Level 3 are those with inputs requiring significant management judgment or estimation, such as complex and subjective models and forecasts used to determine fair value.

The financial assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. The Organization's assessment of significance of a specific input to the fair value measurement requires judgment and may affect the valuation of fair value assets and liabilities and their placement within the fair value hierarchy levels.

The following methods and assumptions were used by the Organization in estimating the fair value of its financial instruments.

Marketable securities and cash equivalents are measured at fair value based on quoted prices in active markets and as such are categorized as Level 1.

The carrying amounts of cash, receivables, prepaid expenses, accounts payable, accrued expenses, deferred revenue, and other liabilities approximate their fair values due to the short-term maturities of these financial instruments.

Prior Year Summarized Financial Information

The financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include enough detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended October 31, 2018, from which the summarized information was derived. Certain reclassifications to the 2018 comparative totals have been made to conform to the 2019 presentation.

3. Principal Programs

The following is a summary description of the principal programs administered by the Organization:

Head Start

- Head Start is funded by the U.S. Department of Health and Human Services through an annual grant. Head Start provides a comprehensive developmental program for preschool children, primarily all of whom come from low-income families.

Weatherization Assistance Programs

Weatherization Assistance programs are funded by both the U.S. Department of Health and Human Services and the U.S. Department of Energy through the Iowa Department of Human Rights. The programs provide resources to use in weatherizing homes of qualifying low-income households.

Low Income Home Energy Assistance Program (LIHEAP)

LIHEAP is funded by the U.S. Department of Energy through the Iowa Department of Human Rights. The program is established to aid low-income families and individuals in paying their household heating costs.

4. Certificates of Deposit

South Central Iowa Community Action Program, Inc. held the following certificates of deposit at October 31, 2019:

	Interest Rate	Balance	Maturity Date
Community 1st Credit Union	2.034%	\$ 113,462	10/7/2020
Community 1st Credit Union	2.034%	71,495	9/18/2020
Great Western Bank	2.600%	128,062	3/15/2020
American State Bank	0.910%	10,238	6/24/2020
		<u>323,257</u>	
Less Noncurrent Portion		<u>--</u>	
Current Portion		<u><u>\$ 323,257</u></u>	

5. **Fair Value of Financial Instruments**

The Organization's assets and liabilities that are measured at fair value on a recurring basis as of October 31, 2019 are presented below based on the fair value hierarchy levels:

	Total	Quoted Price in Active Markets (Level 1)	Significant Other Observable Inputs (Level 2)	Unobservable Inputs (Level 3)
Marketable Securities	\$ 46,120	46,120	--	--

6. **Inventories**

The Organization has entered a contract which provides funding for weatherization materials inventory. This funding in the amount of \$15,280 is treated as a net asset with donor restrictions and is used to provide materials for the various ongoing weatherization programs.

As of October 31, 2019, the inventory totaled \$1,182.

7. **Receivables**

Awards, grants, or contract funds receivable at October 31, 2019, are summarized as follows:

Head Start & Early Head Start	\$ 264,546
Family Development and Self Sufficiency	21,097
Child and Adult Care Food Program	14,818
Wrap Around Child Care	16,909
Community Services Block Grant	18,024
Low Income Energy Assistance Program	21,556
TBRA and Disaster Assistance	12,027
4 Counties for Kids	41,312
	<u>\$ 410,289</u>

8. **Property and Equipment**

Property and equipment are summarized as follows at October 31, 2019:

	Cost	Depreciation		Undepreciated Cost
		Current Period	Accumulated	
Head Start Program - Land	\$ 69,399	--	--	69,399
Head Start Program	1,316,036	65,343	1,005,314	310,722
Weatherization Programs	8,603	1,678	5,248	3,355
FaDSS	1,929	--	1,929	--
Parents as Teachers	302	--	302	--
Local Programs	78,812	1,687	55,477	23,335
	<u>\$ 1,475,081</u>	<u>68,708</u>	<u>1,068,270</u>	<u>406,811</u>

The Organization's equipment acquired primarily under various grants with federal, state, or local governmental entities may revert to these funding sources in the event these programs terminate or the use of the property changes from its original purpose.

9. **Grant and Contract Revenue Unearned**

Grant and contract revenue received, which was not yet expended or earned at the year-end date, is summarized as follows:

Funding Source	Program	Amount
Iowa Department of Education	Shared Visions	\$ 11,819
Iowa Community Action Association	Embrace Iowa	65
		<u>\$ 11,884</u>

10. **Net Assets**

Net Assets Without Donor Restrictions - South Central Iowa Community Action Program, Inc.'s net assets without donor restrictions were received without external restrictions and are generally available for ongoing operating purposes. The Organization, however, has certain net assets designated for specific purposes.

Net assets without donor restrictions are summarized as follows as of October 31, 2019:

	<u>Amount</u>
Designated Net Assets - Home Energy Savers Program	\$ 14,897
Invested in Property and Equipment	406,811
Undesignated Net Assets	<u>314,464</u>
Total Net Assets Without Donor Restrictions	<u>\$ 736,172</u>

Net Assets With Donor Restrictions - South Central Iowa Community Action Program, Inc. has received donations, which under terms of their receipt are to be used for specific purposes and are classified as net assets with donor restrictions.

A summary of net assets with donor restrictions is as follows at October 31, 2019:

	<u>Amount</u>
Vredenburg Grant - Lucas and Decatur County Baskets	\$ 9,522
Weatherization Inventory Grant	15,280
Weatherization Cost Pools	174,757
QRS & KFC Funds	4,292
County Funds	75,740
Utility Funds	<u>40,763</u>
Total Net Assets With Donor Restrictions	<u>\$ 320,354</u>

11. **Liquidity and Availability of Financial Assets**

South Central Iowa Community Action Program, Inc.'s financial assets available for general expenditure within one year of the statement of financial position date are summarized as follows at October 31, 2019:

	<u>Amount</u>
Financial Assets at Year-End	
Cash and Cash Equivalents	\$ 175,590
Certificates of Deposit - Current	323,257
Marketable Securities	46,120
Receivables	<u>410,289</u>
	955,256
Less Those Unavailable for General Expenditure Within One Year	
Designated Net Assets	(14,897)
Net Assets with Donor Restrictions	<u>(320,354)</u>
Financial Assets Available to Meet Cash Needs for General Expenditures Within One Year	<u>\$ 620,005</u>

South Central Iowa Community Action Program, Inc. receives substantial support from restricted contributions. Because a donor's restriction requires resources to be used in a particular manner or in a future period, enough resources must be maintained to meet those responsibilities to its donors. As a result, financial assets may not be available for general expenditure within one year. As part of Organization's liquidity management, it follows the policy of structuring its financial assets to be available as its general expenditures, liabilities, and other obligations come due.

12. Iowa Public Employees Retirement System

The Organization contributes to the Iowa Public Employees Retirement System (IPERS) which is a cost-sharing multiple-employer defined benefit pension plan administered by the State of Iowa. IPERS provides retirement and death benefits which are established by state statute to plan members and beneficiaries.

Plans Legal Name:	Iowa Public Employees' Retirement System
Employer Identification Number:	42-6150870
IPERS' Website	www.ipers.org

South Central Iowa Community Action Program, Inc. is one of over 1,900 employers participating in the plan, which has a fiduciary net position of \$34.01 billion, a net pension liability of \$5.79 billion, and a ratio of actuarial assets to actuarial liabilities of 83.73% at June 30, 2019 as reported in the most recently issued IPERS' Comprehensive Annual Report. As with any multi-employer plan, the plan's financial results may be affected by other employers entering or withdrawing from the plan, actions by the plan's board of trustees, and other events beyond the Organization's control.

Plan members are required to contribute 6.29% of their annual covered salary and South Central Iowa Community Action Program, Inc. is required to contribute 9.44% of annual covered payroll. Contribution requirements are established by state statute. The Organization's contribution to IPERS for the year ended October 31, 2019, was \$155,704 equal to the required contribution for the year, while the employees contributed \$102,740. The employer contributions vest with the employee after seven years of service.

13. Rent and Leases

South Central Iowa Community Action Program, Inc. leases various facilities and equipment for administrative and program usage. These leases expire at various dates through September 2022. In addition, the Organization leases facilities for outreach centers and head start centers under operating leases on an annual basis. Management expects that in most cases, these leases will be renewed or replaced by other leases in the normal course of business. The future annual minimum lease obligations at October 31, 2019 are summarized as follows:

<u>Fiscal Year Ending</u>	<u>Amount</u>
October 31, 2020	\$ 52,804
October 31, 2021	50,680
October 31, 2022	47,731
October 31, 2023	--
October 31, 2024	--
Thereafter	--
Total	<u><u>\$ 151,215</u></u>

Total rent expense for the year ended October 31, 2019, was \$84,920.

14. Subsequent Events

The Organization has evaluated events and transactions occurring after October 31, 2019 for potential items required to be recognized or disclosed in the financial statements. Subsequent events were evaluated through March 11, 2020, the date the financial statements were available for issuance.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

INDEPENDENT AUDITOR'S REPORT

Board of Directors
South Central Iowa Community Action Program, Inc.
Chariton, Iowa

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of South Central Iowa Community Action Program, Inc. (a nonprofit organization), which comprise the Statement of Financial Position as of October 31, 2019, and the related Statements of Activities, and Cash Flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated March 11, 2020.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered South Central Iowa Community Action Program, Inc.'s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of South Central Iowa Community Action Program, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of the South Central Iowa Community Action Program, Inc.'s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Organization's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that were not identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether South Central Iowa Community Action Program, Inc.'s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


MERIWETHER, WILSON AND COMPANY, PLLC
Certified Public Accountants

March 11, 2020
West Des Moines, Iowa

REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM
AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE
REQUIRED BY THE UNIFORM GUIDANCE

INDEPENDENT AUDITOR'S REPORT

Board of Directors
South Central Iowa Community Action Program, Inc.
Chariton, Iowa

Report on Compliance for Each Major Federal Program

We have audited South Central Iowa Community Action Program, Inc.'s (a nonprofit organization) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on South Central Iowa Community Action Program, Inc.'s major federal program for the year ended October 31, 2019. South Central Iowa Community Action Program, Inc.'s major federal program is identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for South Central Iowa Community Action Program, Inc.'s major federal program based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about South Central Iowa Community Action Program, Inc.'s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for the major federal program. However, our audit does not provide a legal determination of South Central Iowa Community Action Program, Inc.'s compliance.

Opinion on Each Major Federal Program

In our opinion, South Central Iowa Community Action Program, Inc. complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended October 31, 2019.

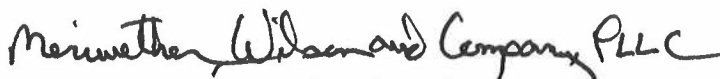
Report on Internal Control Over Compliance

Management of South Central Iowa Community Action Program, Inc. is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered South Central Iowa Community Action Program, Inc.'s internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the South Central Iowa Community Action Program, Inc.'s internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.


MERIWETHER, WILSON AND COMPANY, PLLC
Certified Public Accountants

March 11, 2020
West Des Moines, Iowa

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Schedule of Findings and Questioned Costs

Year Ended October 31, 2019

Summary of Auditor's Results

1. The auditor's report expresses an unmodified opinion on the financial statements of South Central Iowa Community Action Program, Inc.
2. Internal Control Over Financial Reporting
 - No material weaknesses were identified.
 - No significant deficiencies were reported.
3. No instances of noncompliance material to the financial statements of South Central Iowa Community Action Program, Inc. were noted during the audit.
4. Internal Control Over Major Programs
 - No material weaknesses were identified.
 - No significant deficiencies were reported.
5. The auditor's report on compliance for the major federal award programs for South Central Iowa Community Action Program, Inc. expresses an unmodified opinion on all major federal programs.
6. The results of our audit disclosed no audit findings, which we are required to report in accordance with 2 CFR 200.516(a).
7. The following program was audited as a major federal award:

Federal Grant	CFDA Number	Expenditures
Low Income Home Energy Assistance	93.568	<u>\$ 1,183,734</u>

8. The dollar threshold used to distinguish between Type A and Type B programs was \$750,000.
9. South Central Iowa Community Action Program, Inc. qualified as a low-risk auditee.

Findings Related to the Financial Statements

None

Findings and Questioned Costs Related to Federal Awards

None

Summary Schedule of Prior Audit Findings

No Prior Audit Findings

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Schedule of Expenditures of Federal Awards

Program Year Ended October 31, 2019

Federal Grantor/ Pass-Through Grantor/ Program Title	Grant or Award Number	Federal CFDA Number
U.S. Department of Health and Human Services		
Direct Programs		
Head Start and Early Head Start Program	07CH010516-02	93.600
Passed Through Iowa Department of Human Rights		
Community Services Block Grant	CSBG-19-13	93.569
Community Services Block Grant	CSBG-18-13	93.569
Community Services Block Grant	CSBG-20-13	93.569
Total CFDA #93.569		
Low Income Home Energy Assistance Program	LIHEAP-19-13	93.568
Low Income Home Energy Assistance Program	LIHEAP-20-13	93.568
HEAP Weatherization Assistance Program	HEAP-18-13	93.568
HEAP Weatherization Assistance Program	HEAP-19-13	93.568
Total CFDA #93.568		
TANF Cluster		
Family Development and Self-Sufficiency	FaDSS-19-13	93.558
Family Development and Self-Sufficiency	FaDSS-20-13	93.558
Total CFDA #93.558 and TANF Cluster		
Passed Through Iowa Department of Human Services		
CCDF Cluster		
Wrap Around Child Care	ACFS-15-113	93.575
Wrap Around Child Care	ACFS-15-113	93.575
Total CFDA #93.575 and CCDF Cluster		
Total U.S. Department of Health and Human Services		
U.S. Department of Housing and Urban Development		
Passed Through Iowa Community Action Association		
Tenant Based Rental Assistance	17SEPT-HM-554	14.239
Tenant Based Rental Assistance	19-1-HM-565	14.239
Total CFDA #14.239		
U.S. Department of Agriculture		
Passed Through Iowa Department of Education		
Child and Adult Care Food Program - Centers	27-8010	10.558
Child and Adult Care Food Program - Centers	27-8010	10.558
Total CFDA #10.558		
U.S. Department of Energy		
Passed Through Iowa Department of Human Rights		
DOE Weatherization Assistance Program	DOE-18-13	81.042
DOE Weatherization Assistance Program	DOE-19-13	81.042
Total CFDA #81.042		
Total Federal Awards		

* Denotes a Major Program

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Schedule of Expenditures of Federal Awards

Program Year Ended October 31, 2019

Grant Period		Program or Award Amount		Passed Through to Subrecipients	Federal Expenses
From	To				
11/01/18	10/31/19	\$ 2,042,501		\$ --	<u>\$ 2,042,501</u>
10/01/18	12/31/19	160,000		--	157,991
10/01/17	12/31/18	160,000		--	--
10/01/19	12/31/20	160,000		--	12,760
					<u>170,751</u>
10/01/18	09/30/19	1,136,226		--	1,027,194
10/01/19	09/30/20	59,004		--	21,556
01/01/18	12/31/18	184,403		--	68,915
01/01/19	12/31/19	226,613		--	66,069
					<u>1,183,734 *</u>
07/01/18	09/30/19	202,585	46% Federal	--	76,995
07/01/19	06/30/20	202,585	46% Federal	--	12,943
					<u>89,938</u>
09/01/18	08/31/19	63,000		--	49,811
09/01/19	08/31/20	63,000		--	16,909
					<u>66,720</u>
					<u>3,553,644</u>
11/01/17	03/31/19	24,243		--	5,528
06/01/19	06/30/21	12,993		--	5,416
					<u>10,944</u>
10/01/18	09/30/19	N/A		--	96,271
10/01/19	09/30/20	N/A		--	14,818
					<u>111,089</u>
04/01/18	03/31/19	85,609		--	24,682
04/01/19	03/31/20	88,836		--	72,413
					<u>97,095</u>
				<u>\$ --</u>	<u>\$ 3,772,772</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Notes to Schedule of Expenditures of Federal Awards

Year Ended October 31, 2019

Note 1 – Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (the "Schedule") includes the federal award activity of South Central Iowa Community Action Program, Inc. under programs of the federal government for the year ended October 31, 2019. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of South Central Iowa Community Action Program, Inc., it is not intended to and does not present the financial position, changes in net assets, or cash flows of South Central Iowa Community Action Program, Inc.

Note 2 – Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. South Central Iowa Community Action Program, Inc. has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Activities and Changes in Net Assets

Year Ended October 31, 2019

	Total	Eliminations	Administrative and Indirect	Property and Equipment	Local Programs
Revenue					
Grants and Contracts	\$ 4,485,753	--	--	--	--
Program Income and Public Support	98,880	--	--	--	82,370
Investment Income (Loss)	14,302	--	--	--	14,302
Other Income	14,598	--	68	--	8,081
In-Kind	78,556	(433,276)	--	--	--
Interagency Transfers	--	(291,377)	275,968	--	--
Total Revenue	4,692,089	(724,653)	276,036	--	104,753
Expenses					
Salaries and Fringe Benefits	2,155,489	--	125,868	--	248
Indirect and Administrative Costs	14,981	(275,968)	--	--	30
Direct Client Assistance	1,327,641	(15,409)	--	--	37,500
Program Expense	138,348	--	--	--	15,563
Supplies and Materials	162,667	--	10,730	--	12,239
Printing and Publication	5,474	--	(5,903)	--	--
Postage and Shipping	5,818	--	1,622	--	--
Contractual	256,912	--	101,796	--	300
Insurance	32,586	--	7,277	--	--
Interest	--	--	--	--	--
Telephone and Communications	35,629	--	1,842	--	--
Space	133,763	--	8,725	--	--
Equipment Maintenance and Repairs	117,394	--	8,686	--	315
Dues and Subscriptions	23,164	--	30	--	1,035
Facilities and Equipment	1,255	--	10,536	(26,582)	1,255
Conferences and Meetings	811	--	105	--	--
Training and Staff Development	51,916	--	4,936	--	--
Travel	47,397	--	1,603	--	(193)
Depreciation	68,708	--	--	68,708	--
Other Expenses	10,760	--	--	--	105
In-Kind	78,556	(433,276)	--	--	--
Interagency Transfers	--	--	--	--	--
Total Expenses	4,669,269	(724,653)	277,853	42,126	68,397
Increase (Decrease) in Net Assets	22,820	--	(1,817)	(42,126)	36,356
Net Assets at Beginning of Year	1,033,706	--	(8,390)	448,937	563,491
Transfers	--	--	9,070	--	(1,931)
Net Assets at End of Year	\$ 1,056,526	--	(1,137)	406,811	597,916

[illegible]

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Activities and Changes in Net Assets - Continued

Year Ended October 31, 2019

	2019 Decatur Wrap Around Child Care	2020 Decatur Wrap Around Child Care	2019 Lucas Wrap Around Child Care	2020 Lucas Wrap Around Child Care	2019 4 Counties For Kids ECI Administration
Revenue					
Grants and Contracts	\$ 12,533	5,572	17,541	6,219	26,643
Program Income and Public Support	--	--	--	--	--
Investment Income (Loss)	--	--	--	--	--
Other Income	--	--	--	--	--
In-Kind	--	--	--	--	--
Interagency Transfers	--	--	--	--	--
Total Revenue	<u>12,533</u>	<u>5,572</u>	<u>17,541</u>	<u>6,219</u>	<u>26,643</u>
Expenses					
Salaries and Fringe Benefits	10,985	4,948	15,550	5,490	19,934
Indirect and Administrative Costs	1,548	624	1,991	729	2,841
Direct Client Assistance	--	--	--	--	--
Program Expense	--	--	--	--	--
Supplies and Materials	--	--	--	--	190
Printing and Publication	--	--	--	--	425
Postage and Shipping	--	--	--	--	97
Contractual	--	--	--	--	--
Insurance	--	--	--	--	--
Interest	--	--	--	--	--
Telephone and Communications	--	--	--	--	325
Space	--	--	--	--	1,408
Equipment Maintenance and Repairs	--	--	--	--	336
Dues and Subscriptions	--	--	--	--	--
Facilities and Equipment	--	--	--	--	--
Conferences and Meetings	--	--	--	--	--
Training and Staff Development	--	--	--	--	75
Travel	--	--	--	--	1,012
Depreciation	--	--	--	--	--
Other Expenses	--	--	--	--	--
In-Kind	--	--	--	--	--
Interagency Transfers	--	--	--	--	--
Total Expenses	<u>12,533</u>	<u>5,572</u>	<u>17,541</u>	<u>6,219</u>	<u>26,643</u>
Increase (Decrease) in Net Assets	--	--	--	--	--
Net Assets at Beginning of Year	--	--	--	--	--
Transfers	--	--	--	--	--
Net Assets at End of Year	<u>\$ --</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Activities and Changes in Net Assets - Continued

Year Ended October 31, 2019

2020 4 Counties For Kids ECI Administration	2019 4 Counties For Kids ADLM Transportation	2020 4 Counties For Kids ADLM Transportation	2019 Parents as Teachers Educator	2020 Parents as Teachers Educator	2019 Parents as Teachers	2020 Parents as Teachers	2018 Lucas County NEST
16,824	11,219	11,281	16,318	10,604	114,525	67,266	10,655
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	750	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
16,824	11,219	11,281	16,318	10,604	115,275	67,266	10,655
12,695	2,967	4,563	11,253	7,425	82,642	45,755	--
1,805	417	633	1,575	1,030	10,789	6,118	--
--	--	--	--	--	--	--	--
--	7,835	6,085	52	--	2,570	298	--
160	--	--	84	254	1,694	2,455	--
145	--	--	144	48	1,721	1,222	--
62	--	--	50	--	168	17	--
--	--	--	--	--	--	--	--
--	--	--	77	38	77	38	--
--	--	--	--	--	--	--	--
184	--	--	234	129	1,822	904	--
737	--	--	698	283	2,093	851	--
366	--	--	212	100	576	400	--
--	--	--	15	--	--	2,300	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
60	--	--	376	262	2,886	2,042	--
610	--	--	1,548	1,035	8,237	4,866	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	10,655
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
16,824	11,219	11,281	16,318	10,604	115,275	67,266	10,655
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Activities and Changes in Net Assets - Continued

Year Ended October 31, 2019

	Embrace Iowa	2019 Home Energy Savers	2017 Home Energy Savers	2019 Tenant Based Rental Assistance	2021 Tenant Based Rental Assistance
Revenue					
Grants and Contracts	\$ --	72,470	--	5,528	5,416
Program Income and Public Support	16,510	--	--	--	--
Investment Income (Loss)	--	--	--	--	--
Other Income	--	--	--	--	--
In-Kind	--	--	--	--	--
Interagency Transfers	--	--	--	--	--
Total Revenue	<u>16,510</u>	<u>72,470</u>	<u>--</u>	<u>5,528</u>	<u>5,416</u>
Expenses					
Salaries and Fringe Benefits	--	2,123	--	--	--
Indirect and Administrative Costs	--	223	--	--	--
Direct Client Assistance	16,510	55,228	--	5,528	5,416
Program Expense	--	--	--	--	--
Supplies and Materials	--	--	--	--	--
Printing and Publication	--	--	--	--	--
Postage and Shipping	--	--	--	--	--
Contractual	--	--	--	--	--
Insurance	--	--	--	--	--
Interest	--	--	--	--	--
Telephone and Communications	--	--	--	--	--
Space	--	--	--	--	--
Equipment Maintenance and Repairs	--	--	--	--	--
Dues and Subscriptions	--	--	--	--	--
Facilities and Equipment	--	--	--	--	--
Conferences and Meetings	--	--	--	--	--
Training and Staff Development	--	--	--	--	--
Travel	--	--	--	--	--
Depreciation	--	--	--	--	--
Other Expenses	--	--	--	--	--
In-Kind	--	--	--	--	--
Interagency Transfers	--	--	--	--	--
Total Expenses	<u>16,510</u>	<u>57,574</u>	<u>--</u>	<u>5,528</u>	<u>5,416</u>
Increase (Decrease) in Net Assets	--	14,896	--	--	--
Net Assets at Beginning of Year	--	--	7,139	--	--
Transfers	--	--	(7,139)	--	--
Net Assets at End of Year	<u>\$ --</u>	<u>14,896</u>	<u>--</u>	<u>--</u>	<u>--</u>

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Activities and Changes in Net Assets - Continued

Year Ended October 31, 2019

	Payroll Pool	Support Pool	2018 HEAP	2019 HEAP
Revenue				
Grants and Contracts	\$ --	--	68,915	66,069
Program Income and Public Support	--	--	--	--
Investment Income (Loss)	--	--	--	--
Other Income	--	--	--	--
In-Kind	--	--	--	--
Interagency Transfers	295	15,114	--	--
Total Revenue	<u>295</u>	<u>15,114</u>	<u>68,915</u>	<u>66,069</u>
Expenses				
Salaries and Fringe Benefits	261	50,615	286	3,240
Indirect and Administrative Costs	34	6,976	3,396	2,060
Direct Client Assistance	--	(58,714)	65,162	56,854
Program Expense	--	--	--	--
Supplies and Materials	--	--	--	--
Printing and Publication	--	5	--	--
Postage and Shipping	--	--	--	--
Contractual	--	721	--	--
Insurance	--	--	--	--
Interest	--	--	--	--
Telephone and Communications	--	--	--	--
Space	--	--	--	--
Equipment Maintenance and Repairs	--	--	--	--
Dues and Subscriptions	--	--	--	--
Facilities and Equipment	--	--	--	--
Conferences and Meetings	--	--	--	--
Training and Staff Development	--	--	71	3,915
Travel	--	--	--	--
Depreciation	--	--	--	--
Other Expenses	--	--	--	--
In-Kind	--	--	--	--
Interagency Transfers	--	--	--	--
Total Expenses	<u>295</u>	<u>(397)</u>	<u>68,915</u>	<u>66,069</u>
Increase (Decrease) in Net Assets	--	15,511	--	--
Net Assets at Beginning of Year	--	22,529	--	--
Transfers	--	--	--	--
Net Assets at End of Year	<u>\$ --</u>	<u>38,040</u>	<u>--</u>	<u>--</u>

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Activities and Changes in Net Assets - Continued

Year Ended October 31, 2019

Weatherization Assistance Programs						
2019 DOE	2020 DOE	2018 IPL	2019 IPL-CO	2019 IPL	2018 MEC	2019 MEC-CO
24,682	72,413	28,250	33,308	37,496	14,849	394
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
<u>24,682</u>	<u>72,413</u>	<u>28,250</u>	<u>33,308</u>	<u>37,496</u>	<u>14,849</u>	<u>394</u>
--	--	--	--	--	--	--
1,056	6,000	1,490	1,270	--	143	--
23,626	66,290	26,760	32,038	37,496	14,706	394
--	--	--	--	--	--	--
--	--	--	--	--	--	--
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--	123	--	--	--	--	--
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--	--	--	--	--	--	--
--	--	--	--	--	--	--
<u>24,682</u>	<u>72,413</u>	<u>28,250</u>	<u>33,308</u>	<u>37,496</u>	<u>14,849</u>	<u>394</u>
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Head Start and Early Head Start Program Grant 07CH010516-02

Schedule of Revenue and Expenses

Program Year Ended October 31, 2019

		Grant Period 11/1/18 - 10/31/19	
		Approved Budget	Actual
Revenue			
Federal Funds		\$ 2,042,501	2,042,501
Grantee Contribution		510,626	511,082
Total Revenue		<u>\$ 2,553,127</u>	<u>2,553,583</u>
		Grant Period 11/1/18 - 10/31/19	
		Approved Budget	Actual
Expenses			
Federal Share			
Direct Costs			
Personnel		\$ 1,108,134	1,050,237
Fringe Benefits		336,414	272,071
Travel		16,976	9,508
Equipment		--	16,046
Supplies		54,842	122,433
Contractual		151,012	126,342
Other		183,416	264,173
Total Direct Costs		<u>1,850,794</u>	<u>1,860,810</u>
Indirect Costs		<u>191,707</u>	<u>181,691</u>
Total Federal Share		2,042,501	2,042,501
Grantee's Share		<u>510,626</u>	<u>511,082</u>
Total Expenses		<u>\$ 2,553,127</u>	<u>2,553,583</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Community Services Block Grant

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2019

Contract No. CSBG-20-13

Cost Category	Grant Period 10/1/19 - 12/31/20		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Personnel Costs	\$ 96,900	10,020	--	10,020
Travel	1,850	220	--	220
Space Costs	31,000	341	--	341
Equipment Costs	4,800	461	--	461
Other Costs	12,974	189	--	189
Indirect Costs	12,476	1,529	--	1,529
Total	<u>\$ 160,000</u>	<u>12,760</u>	<u>--</u>	<u>12,760</u>

Contract No. CSBG-19-13

Cost Category	Grant Period 10/1/18 - 12/31/19		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Personnel Costs	\$ 91,231	95,835	1,128	94,707
Travel	1,750	1,873	--	1,873
Space Costs	29,400	28,490	196	28,294
Equipment Costs	6,295	6,065	--	6,065
Other Costs	18,897	14,799	613	14,186
Indirect Costs	12,427	12,938	72	12,866
Total	<u>\$ 160,000</u>	<u>160,000</u>	<u>2,009</u>	<u>157,991</u>

Contract No. CSBG-18-13

Cost Category	Grant Period 10/1/17 - 12/31/18		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Personnel Costs	\$ 93,520	90,730	90,730	--
Travel	2,950	3,185	3,185	--
Space Costs	26,294	27,062	27,062	--
Equipment Costs	6,604	7,194	7,194	--
Co-Funded Programs	921	921	921	--
Other Costs	16,799	18,402	18,402	--
Indirect Costs	12,912	12,506	12,506	--
Total	<u>\$ 160,000</u>	<u>160,000</u>	<u>160,000</u>	<u>--</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Family Development and Self-Sufficiency

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2019

Contract No. FaDDS-20-13

Cost Category	Grant Period 7/1/19 - 6/30/20		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Administration	\$ 17,984	2,787	--	2,787
Salaries	105,790	15,739	--	15,739
Fringe Benefits	35,239	5,282	--	5,282
Travel	17,594	2,315	--	2,315
Space/Utilities	3,240	332	--	332
Telephone	2,280	214	--	214
Postage	500	1	--	1
Publications/Dues	200	5	--	5
Bonding	200	24	--	24
Supplies/Printing	2,678	973	--	973
Other	10,880	465	--	465
Third Party Payments	6,000	--	--	--
	<u>202,585</u>	<u>28,137</u>	<u>--</u>	<u>28,137</u>
Local Funds - Third-Party Payments	--	385	--	385
Total	<u>\$202,585</u>	<u>28,522</u>	<u>--</u>	<u>28,522</u>

Contract No. FaDDS-19-13

Cost Category	Grant Period 7/1/18 - 9/30/19		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Administration	\$ 18,750	18,758	3,467	15,291
Salaries	108,384	108,429	19,509	88,920
Fringe Benefits	36,275	36,436	7,951	28,485
Travel	11,104	12,156	1,332	10,824
Space/Utilities	2,740	2,819	225	2,594
Telephone	2,280	2,705	366	2,339
Postage	1,500	414	1	413
Publications/Dues	200	--	--	--
Bonding	200	309	40	269
Supplies/Printing	9,616	10,185	1,223	8,962
Other	7,536	6,641	1,091	5,550
Third Party Payments	4,000	3,733	--	3,733
	<u>202,585</u>	<u>202,585</u>	<u>35,205</u>	<u>167,380</u>
Local Funds - Third-Party Payments	200	2,978	--	2,978
Total	<u>\$202,785</u>	<u>205,563</u>	<u>35,205</u>	<u>170,358</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Low Income Home Energy Assistance Program

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2019

Contract No. LIHEAP-20-13

Cost Category	Grant Period 10/1/19 - 9/30/20		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Assistance				
Regular	\$ --	--	--	--
ECIP	21,456	3,348	--	3,348
Program Support	1,250	--	--	--
Client Services A&R	4,114	1,820	--	1,820
Administration Costs	32,184	16,388	--	16,388
Total	<u>\$ 59,004</u>	<u>21,556</u>	<u>--</u>	<u>21,556</u>

Contract No. LIHEAP-19-13

Cost Category	Grant Period 10/1/18 - 9/30/19		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Assistance				
Regular	\$ 781,650	695,224	--	695,224
ECIP	78,185	76,932	1,208	75,724
Client Services A&R	11,760	7,295	247	7,048
Summer Deliverable Fuel	170,687	170,687	--	170,687
Administration Costs	93,944	93,944	15,433	78,511
Total	<u>\$ 1,136,226</u>	<u>1,044,082</u>	<u>16,888</u>	<u>1,027,194</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
HEAP Weatherization Assistance Program

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2019

Contract No. HEAP-19-13

Cost Category	Grant Period 1/1/19 - 12/31/19		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Administration	\$ 10,933	1,600	--	1,600
Health and Safety	50,116	30,161	--	30,161
Support	52,449	18,376	--	18,376
Labor	48,950	5,667	--	5,667
Materials	48,950	2,650	--	2,650
Equipment/Training	15,215	7,615	--	7,615
Total	<u>\$ 226,613</u>	<u>66,069</u>	<u>--</u>	<u>66,069</u>

Contract No. HEAP-18-13

Cost Category	Grant Period 1/1/18 - 12/31/18		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Administration	\$ 8,526	7,290	3,935	3,355
Health and Safety	41,431	66,597	37,855	28,742
Support	53,474	44,893	20,006	24,887
Labor	35,409	19,473	11,248	8,225
Materials	35,409	10,739	7,430	3,309
Equipment/Training	10,154	5,939	5,542	397
Total	<u>\$ 184,403</u>	<u>154,931</u>	<u>86,016</u>	<u>68,915</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
DOE Weatherization Assistance Program

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2019

Contract No. DOE-19-13

Cost Category	Grant Period 4/1/19 - 3/31/20		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Administration	\$ 10,134	6,000	--	6,000
Health and Safety	13,195	13,031	--	13,031
Support	18,459	18,692	--	18,692
Labor	19,774	23,442	--	23,442
Materials	19,774	11,125	--	11,125
Training and Technical	7,500	123	--	123
Total	<u>\$ 88,836</u>	<u>72,413</u>	<u>--</u>	<u>72,413</u>

Contract No. DOE-18-13

Cost Category	Grant Period 4/1/18 - 3/31/19		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Administration	\$ 9,784	8,351	7,295	1,056
Health and Safety	16,335	17,551	11,659	5,892
Support	19,658	36,749	25,611	11,138
Labor	19,916	17,267	12,908	4,359
Materials	19,916	5,691	3,454	2,237
Total	<u>\$ 85,609</u>	<u>85,609</u>	<u>60,927</u>	<u>24,682</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
IPL Weatherization Assistance Program

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2019

Contract No. IPL-19-13

<u>Cost Category</u>	<u>Grant Period</u> <u>4/1/19 - 12/31/19</u>		<u>Less Expenses</u> <u>Reported in</u> <u>Previous Year</u>	<u>Expenses</u> <u>for Program</u> <u>Year</u>
	<u>Budget</u>	<u>Actual</u>		
Administration	\$ 3,842	--	--	--
Support	7,684	4,628	--	4,628
Labor	38,420	16,793	--	16,793
Materials	38,420	16,075	--	16,075
Total	<u>\$ 88,366</u>	<u>37,496</u>	<u>--</u>	<u>37,496</u>

Contract No. IPL-CO-13

<u>Cost Category</u>	<u>Grant Period</u> <u>1/1/19 - 3/31/19</u>		<u>Less Expenses</u> <u>Reported in</u> <u>Previous Year</u>	<u>Expenses</u> <u>for Program</u> <u>Year</u>
	<u>Budget</u>	<u>Actual</u>		
Administration	\$ 3,404	1,270	--	1,270
Support	6,808	3,175	--	3,175
Labor	28,936	14,999	--	14,999
Materials	28,936	13,864	--	13,864
Total	<u>\$ 68,084</u>	<u>33,308</u>	<u>--</u>	<u>33,308</u>

Contract No. IPL-18-13

<u>Cost Category</u>	<u>Grant Period</u> <u>1/1/18 - 12/31/18</u>		<u>Less Expenses</u> <u>Reported in</u> <u>Previous Year</u>	<u>Expenses</u> <u>for Program</u> <u>Year</u>
	<u>Budget</u>	<u>Actual</u>		
Administration	\$ 7,793	5,154	3,664	1,490
Support	15,588	8,772	6,121	2,651
Labor	66,253	40,931	27,859	13,072
Materials	66,253	38,820	27,783	11,037
Total	<u>\$ 155,887</u>	<u>93,677</u>	<u>65,427</u>	<u>28,250</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
MEC Weatherization Assistance Program

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2019

Contract No. MEC-19-13

Cost Category	Grant Period 4/1/19 - 12/31/19		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Administration	\$ 54	--	--	--
Support	108	--	--	--
Labor	545	--	--	--
Materials	545	--	--	--
Total	<u>\$ 1,252</u>	<u>--</u>	<u>--</u>	<u>--</u>

Contract No. MEC-CO-13

Cost Category	Grant Period 1/1/19 - 3/31/19		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Administration	\$ 19	--	--	--
Support	39	--	--	--
Labor	168	--	--	--
Materials	168	394	--	394
Total	<u>\$ 394</u>	<u>394</u>	<u>--</u>	<u>394</u>

Contract No. MEC-18-13

Cost Category	Grant Period 1/1/18 - 12/31/18		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Administration	\$ 742	143	--	143
Support	1,485	1,050	--	1,050
Labor	6,311	6,304	--	6,304
Materials	6,311	7,352	--	7,352
Total	<u>\$ 14,849</u>	<u>14,849</u>	<u>--</u>	<u>14,849</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Revenue and Expenses of Local Programs

Program Year Ended October 31, 2019

	Total	Lucas County Exchange Council	Vredenburg Foundation	QRS & KFC Funds	Utility Funds
Revenue					
Program Income and Public Support	\$ 82,370	3,865	10,000	2,000	29,366
Investment Income (Loss)	14,302	--	--	--	--
Other Income	8,081	500	--	5,787	--
Interagency Transfers	--	--	--	--	--
Total Revenue	<u>104,753</u>	<u>4,365</u>	<u>10,000</u>	<u>7,787</u>	<u>29,366</u>
Expenses					
Salaries and Fringe Benefits	248	--	--	--	--
Indirect and Administrative Costs	30	--	--	--	--
Direct Client Assistance	37,500	--	478	--	33,898
Program Expense	15,563	--	--	--	--
Supplies and Materials	12,239	4,365	--	4,695	--
Printing and Publication	--	--	--	--	--
Postage and Shipping	--	--	--	--	--
Contractual	300	--	--	--	--
Insurance	--	--	--	--	--
Interest	--	--	--	--	--
Telephone and Communication	--	--	--	--	--
Space	--	--	--	--	--
Equipment Maintenance and Repairs	315	--	--	--	--
Dues and Subscriptions	1,035	--	--	--	--
Facilities and Equipment	1,255	--	--	--	--
Conferences and Meetings	--	--	--	--	--
Training and Staff Development	--	--	--	--	--
Travel	(193)	--	--	--	--
Other	105	--	--	--	--
Total Expenses	<u>68,397</u>	<u>4,365</u>	<u>478</u>	<u>4,695</u>	<u>33,898</u>
Increase (Decrease) in Net Assets	36,356	--	9,522	3,092	(4,532)
Net Assets - Beginning of Year	563,491	--	--	1,200	45,295
Transfers	<u>(1,931)</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
Net Assets - End of Year	<u>\$597,916</u>	<u>--</u>	<u>9,522</u>	<u>4,292</u>	<u>40,763</u>

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Revenue and Expenses of Local Programs

Program Year Ended October 31, 2019

Wayne County Food Fund	Wayne County Fund	Lucas County Fund	Decatur County Fund	Monroe County Fund	Clarke County Fund	Weatherization Support	Unrestricted General Fund
2,428	225	1,100	15,042	2,140	13,552	--	2,652
--	--	--	--	--	--	--	14,302
25	--	--	--	--	--	--	1,769
--	--	--	--	--	--	--	--
<u>2,453</u>	<u>225</u>	<u>1,100</u>	<u>15,042</u>	<u>2,140</u>	<u>13,552</u>	<u>--</u>	<u>18,723</u>
--	--	--	--	--	--	--	248
--	--	--	--	--	--	--	30
--	--	1,462	--	472	102	--	1,088
2,453	--	--	1,536	--	11,398	--	176
--	--	--	640	60	--	--	2,479
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	300
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	315	--	--	--	--
--	--	--	--	--	--	--	1,035
--	--	--	--	1,255	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	(193)
--	--	--	--	--	--	--	105
<u>2,453</u>	<u>--</u>	<u>1,462</u>	<u>2,491</u>	<u>1,787</u>	<u>11,500</u>	<u>--</u>	<u>5,268</u>
--	225	(362)	12,551	353	2,052	--	13,455
--	838	362	23,608	--	36,113	151,997	304,078
--	--	--	--	--	--	--	(1,931)
<u>--</u>	<u>1,063</u>	<u>--</u>	<u>36,159</u>	<u>353</u>	<u>38,165</u>	<u>151,997</u>	<u>315,602</u>

SEE INDEPENDENT AUDITOR'S REPORT